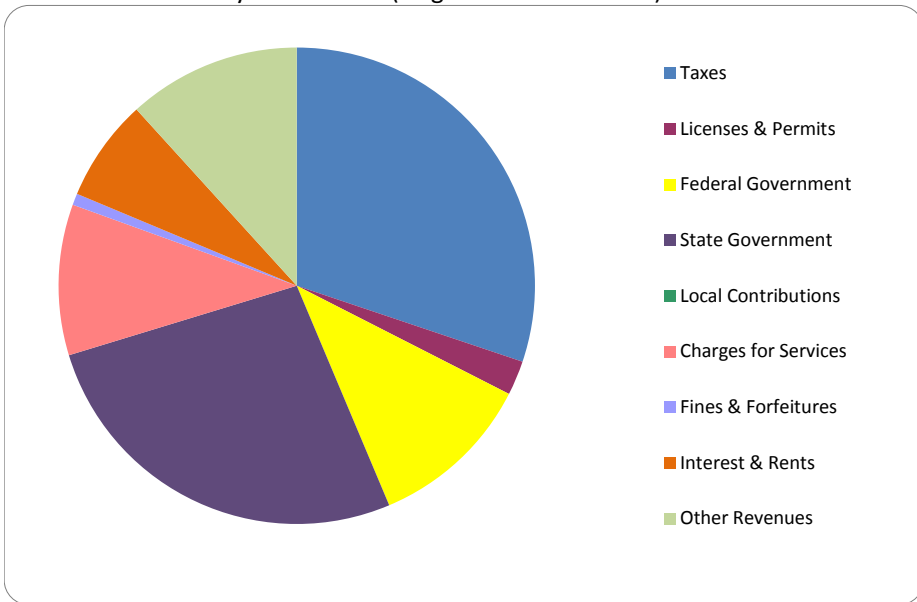


CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Ishpeming (52-2010)

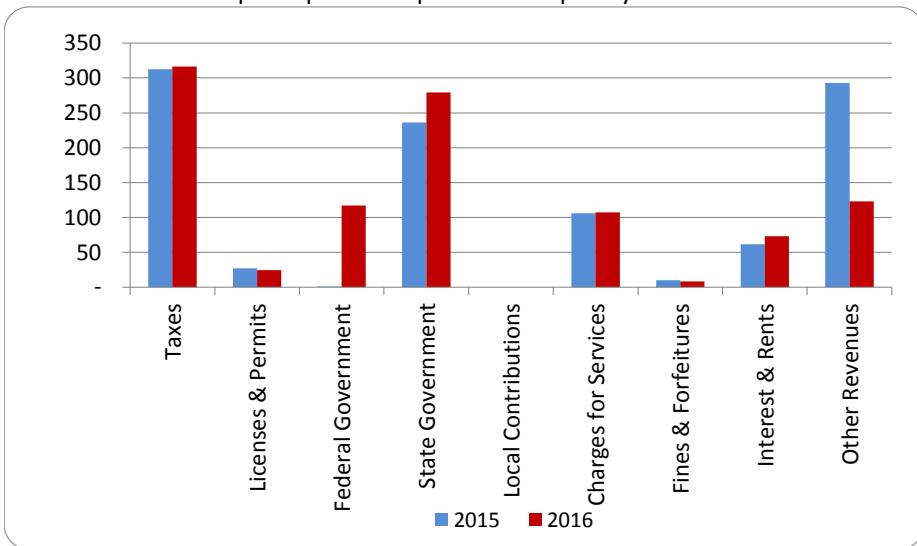
1. Where our money comes from (all governmental funds)



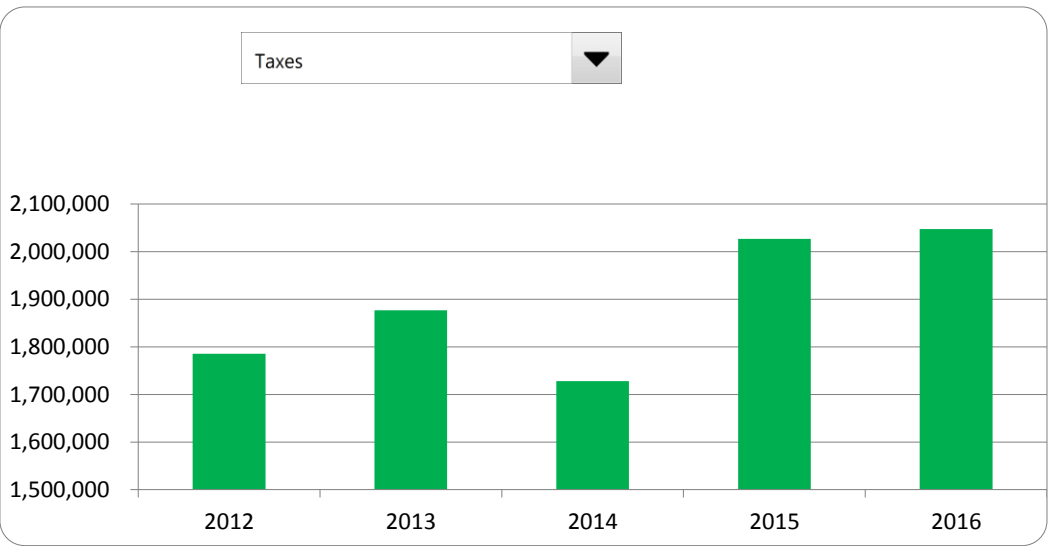
2. Compared to the prior year

	<u>2015</u>	<u>2016</u>	<u>% change</u>
Taxes	\$ 2,026,581	\$ 2,047,401	1.03%
Licenses & Permits	174,315	158,525	-9.06%
Federal Government	5,667	756,975	13257.60%
State Government	1,531,018	1,807,238	18.04%
Local Contributions	-	-	N/A
Charges for Services	687,057	694,786	1.12%
Fines & Forfeitures	64,863	52,946	-18.37%
Interest & Rents	400,416	471,893	17.85%
Other Revenues	1,898,272	796,947	-58.02%
Total Revenues	\$ 6,788,189	\$ 6,786,711	-0.02%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



Commentary: Revenue from the Federal and State governments increased in 2016 over 2015 due to several government funded road projects, including a round-a-bout installed connecting Second and Third Streets. The City of Ishpeming also completed the USDA funded Facilities Improvement Project, which drew down the final balance of \$234,900 on the federal loan.

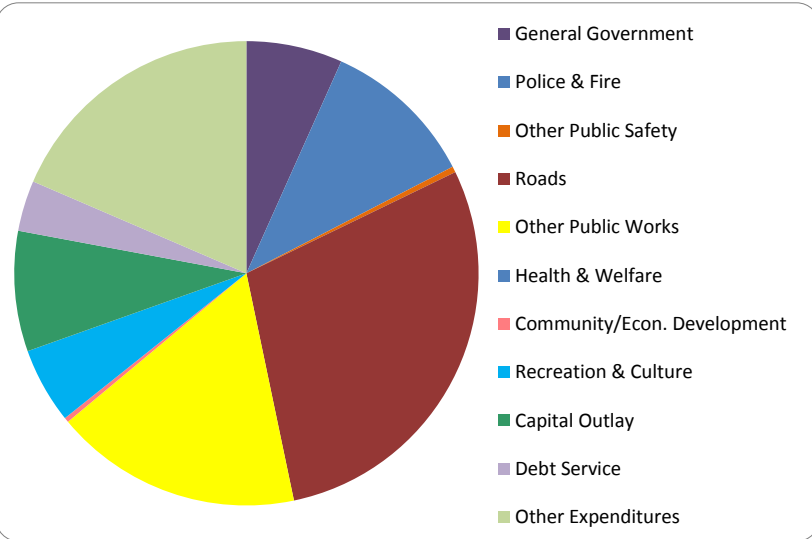
For more information on our unit's finances, contact James R. Lampman, CPA at (906) 485-1091 ext 210.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Ishpeming (52-2010)

EXPENDITURES

1. Where we spend our money (all governmental funds)

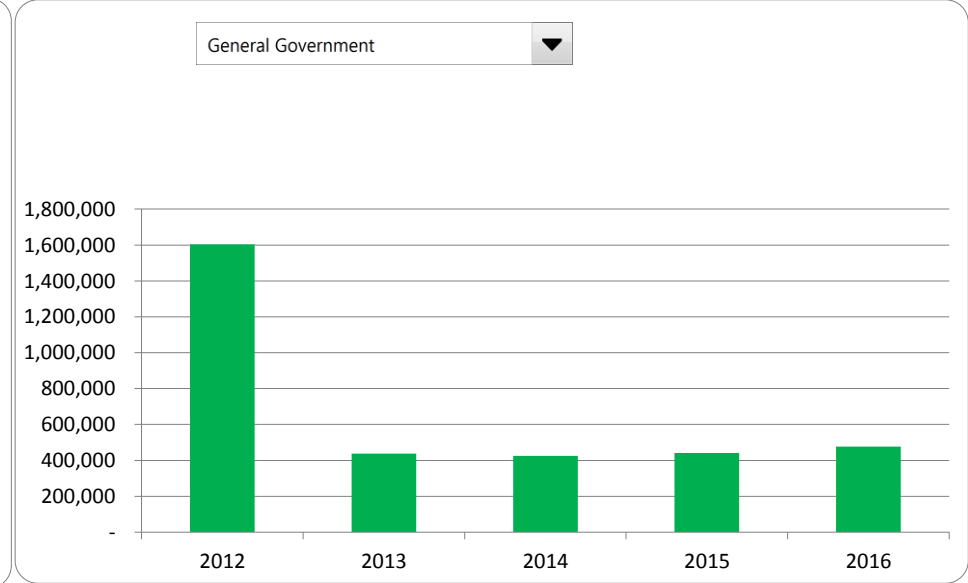
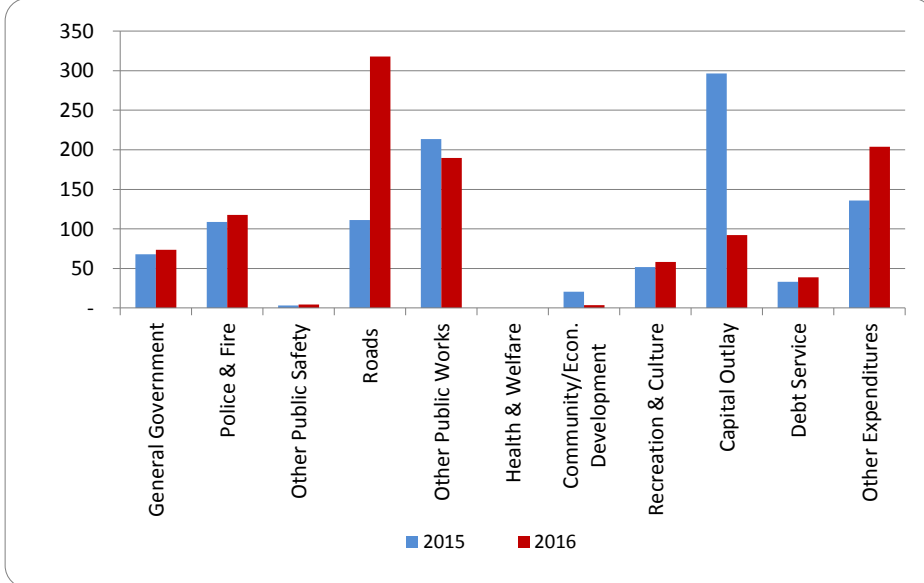
2. Compared to the prior year



	2015	2016	% change
General Government	\$ 440,772	\$ 477,322	8.29%
Police & Fire	706,362	762,712	7.98%
Other Public Safety	21,757	29,173	34.09%
Roads	720,868	2,057,666	185.44%
Other Public Works	1,385,250	1,228,030	-11.35%
Health & Welfare	-	-	N/A
Community/Econ. Development	134,334	23,060	-82.83%
Recreation & Culture	334,658	376,043	12.37%
Capital Outlay	1,922,782	596,741	-68.96%
Debt Service	213,506	251,642	17.86%
Other Expenditures	882,065	1,319,648	49.61%
Total Expenditures	\$ 6,762,354	\$ 7,122,037	5.32%

3. Spending per capita - compared to the prior year

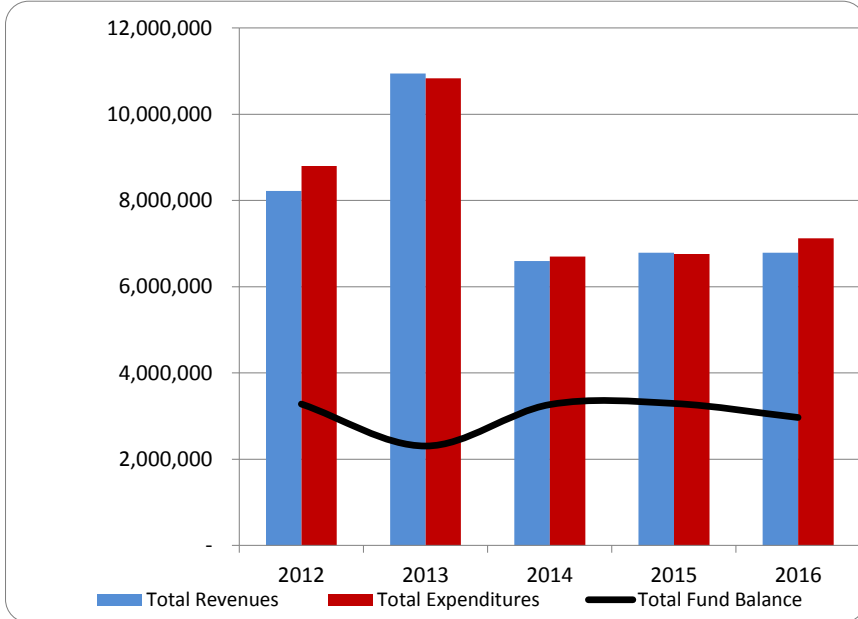
4. Historical trends of individual departments:



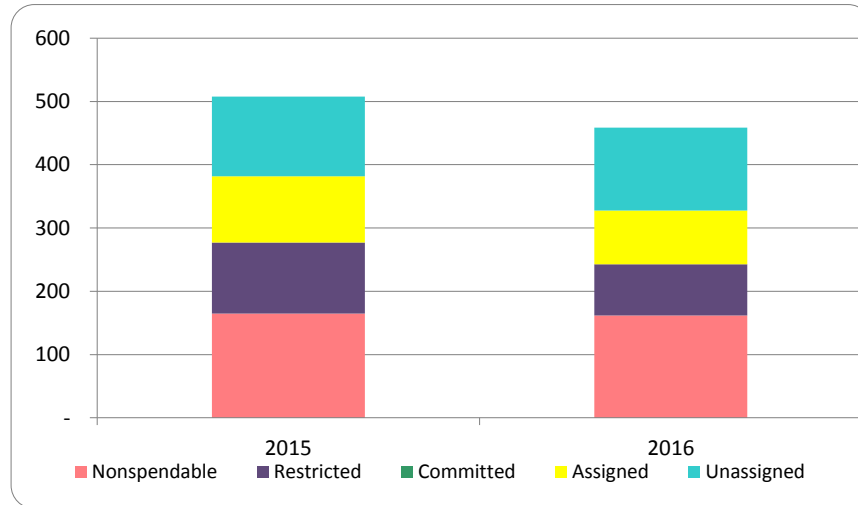
Commentary: Roads expenditures increased in 2016 due to federal and state funded road projects, which included construction of a round-a-bout connecting Second and Third Streets. Capital outlay decreased due to completion of the Facilities Improvement Project in 2016 with \$263,444 in final costs. Community/Economic Development decreased from 2015 due to \$120,000 in blighted property demo spent in 2015. Other Expenditures increased from 2015 to 2016 due to an increase in allocated fringe benefits of \$175,377 and an increase in transfers out of \$264,423.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Ishpeming (52-2010)

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

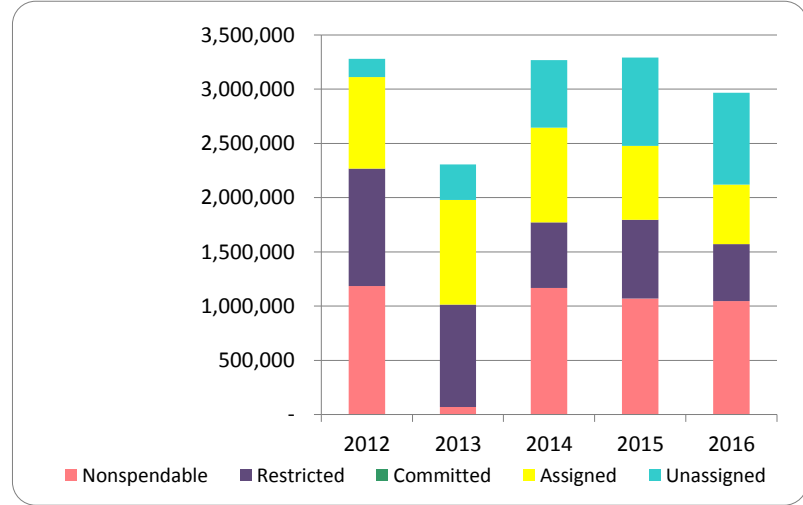


FINANCIAL POSITION

2. Compared to the prior year

	2015	2016	% change
Revenue	6,788,189	6,786,711	-0.02%
Expenditures	6,762,354	7,122,037	5.32%
Surplus (shortfall)	25,835	(335,326)	-1397.95%
Fund balance, by component:			
Nonspendable	1,069,761	1,045,600	-2.26%
Restricted	726,459	524,265	-27.83%
Committed	-	-	N/A
Assigned	680,166	549,476	-19.21%
Unassigned	815,548	847,267	3.89%
total fund balance	3,291,934	2,966,608	-9.88%

4. Historical trends of individual components



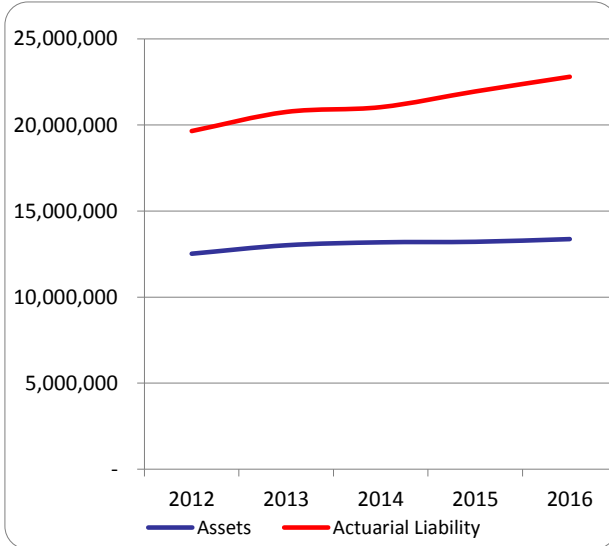
Commentary:

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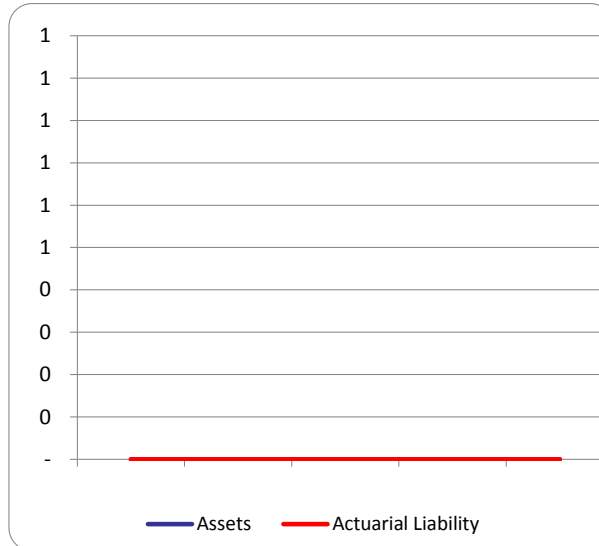
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Ishpeming (52-2010)

OTHER LONG TERM OBLIGATIONS

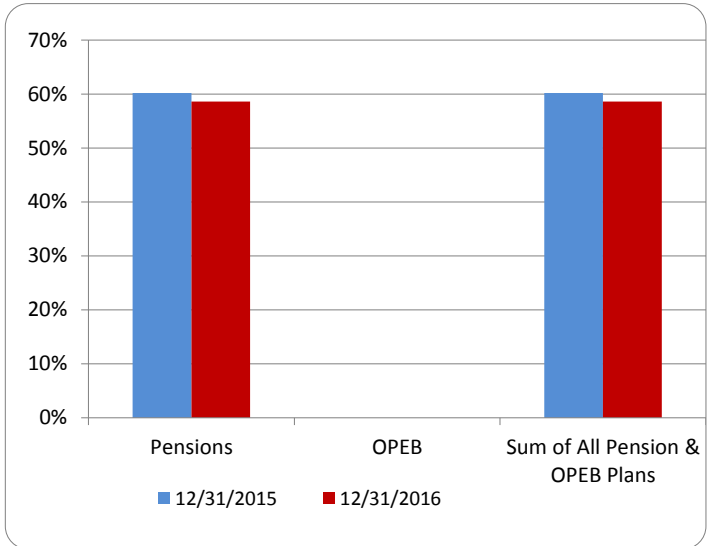
1. Pension funding status



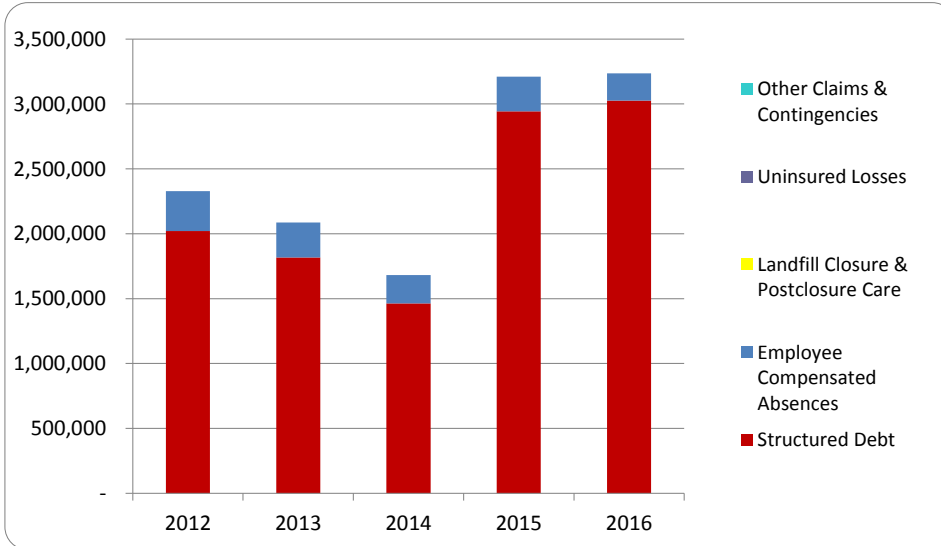
2. Retiree Health care funding status



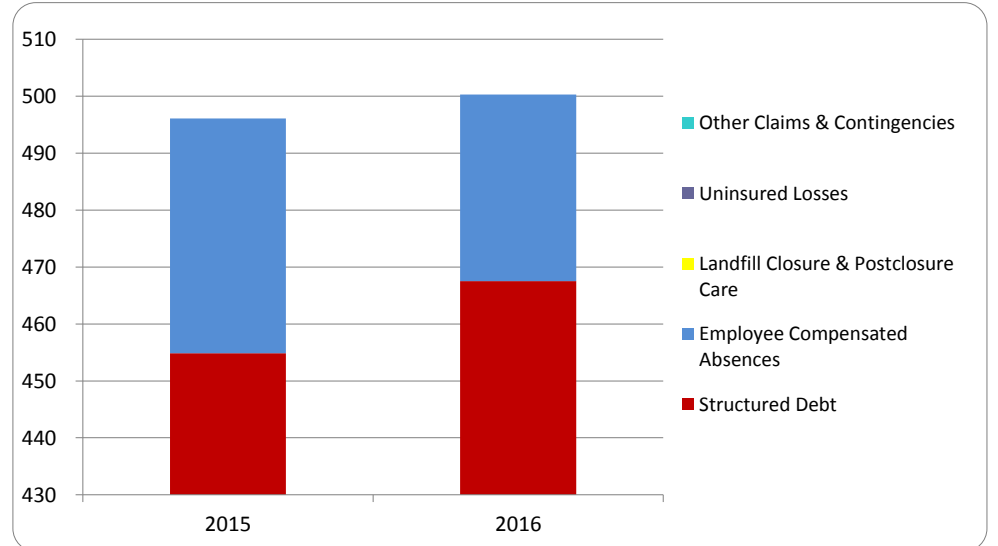
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: The City of Ishpeming does not have any unfunded OPEB obligations.

The City of Ishpeming has an Act 345 Police/Fire Pension plan for its public safety employees, while the remaining qualifying employees are enrolled in MERS.

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