

LOCAL STREETS

City of Ishpeming
Change in Fund Balance
203-Local Street Fund
December 31, 20XX

WHEREAS, budgets were adopted by the City Council on **November 28, 2017**, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

			2017		2018
	2015	2016	Actual	Final Amended Budget	Approved Budget
Revenue & Transfers in	\$ 259,559	\$ 252,066	\$ 256,775	\$ 310,468	\$ 285,800
Expense & Transfers out	(285,416)	(353,496)	(279,371)	(336,945)	(309,337)
Net Income/(Net Loss)	(25,857)	(101,430)	(22,596)	(26,477)	(23,537)
Beginning Fund Balance	302,600	276,743	175,313	175,313	\$ 148,836
Ending Fund Balance	<u>\$ 276,743</u>	<u>\$ 175,313</u>	<u>\$ 152,717</u>	<u>\$ 148,836</u>	<u>\$ 125,299</u>
Fund Balance Detail:					
Non-spendable	\$ -	\$ -		\$ -	\$ - (1)
Restricted	276,743	175,313		148,836	125,299 (2)
Committed	-	-		-	- (3)
Assigned	-	-		-	- (4)
Unassigned	-	-		-	- (5)
Ending Fund Balance	<u>\$ 276,743</u>	<u>\$ 175,313</u>		<u>\$ 148,836</u>	<u>\$ 125,299</u>

- (1)
- (2) -Restricted for Local Street
- (3)
- (4)
- (5)

Motion was made by Councilman Lehmann, supported by Councilman Koski, to adopt the foregoing resolution.

Ayes: Mayor Juidici, Councilman Koski, Councilman Tonkin, Councilman Lehmann, Councilman Skauge

Nays: None

Resolution duly adopted at the Ishpeming City Council special meeting held on November 28, 2017.

Tammie Leece, City Clerk

CITY OF ISHPEMING
 BUDGET PRESENTATION
 AS OF: DECEMBER 31ST, 2017

203-LOCAL STREETS
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>REVENUE SUMMARY</u>					
	FEDERAL GRANTS	0.00	0.00	0.00	0.00
	CONTRIBUTIONS	0.00	0.00	0.00	0.00
	INTEREST & RENTS	377.11	291.84	280.00	300.00
	LAND SALE/LEASES	0.00	0.00	0.00	0.00
	OTHER	251,689.19	256,483.32	290,188.00	285,500.00
	OTHER FINANCING SOURCES	0.00	0.00	20,000.00	0.00
	TOTAL REVENUES	252,066.30	256,775.16	310,468.00	285,800.00
<u>EXPENDITURE SUMMARY</u>					
	CONSTRUCTION	2,773.08	178.50	1,000.00	0.00
	SUMMIT STREET	0.00	0.00	0.00	0.00
	CARSON BRIDGE	0.00	0.00	0.00	0.00
	ROUTINE MAINTENANCE	80,218.78	19,035.21	41,900.00	37,200.00
	TRAFFIC SERVICES	12,788.72	16,120.23	18,950.00	17,700.00
	WINTER MAINTENANCE	225,993.92	220,160.77	250,000.00	229,000.00
	SAFE ROUTES TO SCHOOL	0.00	0.00	0.00	0.00
	ADMINISTRATION	21,256.42	13,383.03	14,600.00	15,000.00
	DEBT SERVICES	10,465.70	10,493.00	10,495.00	10,437.00
	TOTAL EXPENDITURES	353,496.62	279,370.74	336,945.00	309,337.00
	REVENUES OVER/(UNDER) EXPENDITURES	(101,430.32)	(22,595.58)	(26,477.00)	(23,537.00)

203-LOCAL STREETS

REVENUES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>FEDERAL GRANTS</u>				
203-000-501-000 FEDERAL GRANTS	0.00	0.00	0.00	0.00
TOTAL FEDERAL GRANTS	0.00	0.00	0.00	0.00
<u>CONTRIBUTIONS</u>				
203-000-580-000 CONTRIBUTIONS FROM LOCAL UNIT	0.00	0.00	0.00	0.00
TOTAL CONTRIBUTIONS	0.00	0.00	0.00	0.00
<u>INTEREST & RENTS</u>				
203-000-665-000 INTEREST EARNED	377.11	291.84	280.00	300.00
203-000-668-000 EQUIPMENT RENTAL	0.00	0.00	0.00	0.00
TOTAL INTEREST & RENTS	377.11	291.84	280.00	300.00
<u>LAND SALE/LEASES</u>				
203-000-672-000 SPECIAL ASSESSMENTS	0.00	0.00	0.00	0.00
TOTAL LAND SALE/LEASES	0.00	0.00	0.00	0.00
<u>OTHER</u>				
203-000-686-000 State Grant - SRTS	0.00	0.00	0.00	0.00
203-000-687-000 STATE REVENUE	27,166.39	0.00	0.00	0.00
203-000-688-000 ACT 51 MTF & LRP - GAS & WGHT	156,986.51	173,496.78	207,200.00	210,000.00
203-000-689-000 MI GRANT - SNOW FUNDS	42,445.30	57,729.14	57,730.00	50,000.00
203-000-691-000 STATE-METRO AUTHORITY	25,090.99	25,257.40	25,258.00	25,500.00
TOTAL OTHER	251,689.19	256,483.32	290,188.00	285,500.00
<u>OTHER FINANCING SOURCES</u>				
203-000-699-101 TRANSFER IN - GENERAL FUND	0.00	0.00	0.00	0.00
203-000-699-202 TRANSFER IN - MAJOR STREETS	0.00	0.00	0.00	0.00
203-000-699-274 TRANSFER IN - REVOLVING LOAN	0.00	0.00	0.00	0.00
203-000-699-401 TRANSFER IN - PUBLIC IMPROVEM	0.00	0.00	20,000.00	0.00
TOTAL OTHER FINANCING SOURCES	0.00	0.00	20,000.00	0.00
TOTAL REVENUES	252,066.30	256,775.16	310,468.00	285,800.00

203-LOCAL STREETS

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
CONSTRUCTION =====				
<u>PERSONNEL SERVICES</u>				
203-451-702-000 SALARIES	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	0.00	0.00	0.00	0.00
<u>OTHER SERVICES</u>				
203-451-801-000 PROFESSIONAL SERVICES	2,773.08	178.50	1,000.00	0.00
TOTAL OTHER SERVICES	2,773.08	178.50	1,000.00	0.00
TOTAL CONSTRUCTION	2,773.08	178.50	1,000.00	0.00
SUMMIT STREET =====				
<u>OTHER SERVICES</u>				
203-452-801-000 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00
203-452-805-000 CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00
TOTAL OTHER SERVICES	0.00	0.00	0.00	0.00
TOTAL SUMMIT STREET	0.00	0.00	0.00	0.00
CARSON BRIDGE =====				
<u>OTHER SERVICES</u>				
203-453-801-000 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00
203-453-805-000 CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00
TOTAL OTHER SERVICES	0.00	0.00	0.00	0.00
TOTAL CARSON BRIDGE	0.00	0.00	0.00	0.00
ROUTINE MAINTENANCE =====				
<u>PERSONNEL SERVICES</u>				
203-463-702-000 SALARIES	13,756.23	4,403.71	6,700.00	5,000.00
203-463-709-000 OVERTIME	61.59	182.10	200.00	200.00
203-463-725-000 FRINGE BENEFITS	11,979.71	4,553.28	9,000.00	7,500.00
TOTAL PERSONNEL SERVICES	25,797.53	9,139.09	15,900.00	12,700.00
<u>SUPPLIES</u>				
203-463-740-000 OPERATING SUPPLIES	23,477.68	3,846.00	2,000.00	2,000.00
TOTAL SUPPLIES	23,477.68	3,846.00	2,000.00	2,000.00

203-LOCAL STREETS

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>OTHER SERVICES</u>				
203-463-940-000 RENTALS	<u>30,943.57</u>	<u>6,050.12</u>	<u>24,000.00</u>	<u>22,500.00</u>
TOTAL OTHER SERVICES	30,943.57	6,050.12	24,000.00	22,500.00
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TOTAL ROUTINE MAINTENANCE	80,218.78	19,035.21	41,900.00	37,200.00
 <u>TRAFFIC SERVICES</u>				
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<u>PERSONNEL SERVICES</u>				
203-474-702-000 SALARIES	3,699.51	4,820.62	5,350.00	4,000.00
203-474-709-000 OVERTIME	0.00	314.39	400.00	200.00
203-474-725-000 FRINGE BENEFITS	<u>3,685.89</u>	<u>5,772.22</u>	<u>6,000.00</u>	<u>6,000.00</u>
TOTAL PERSONNEL SERVICES	7,385.40	10,907.23	11,750.00	10,200.00
 <u>SUPPLIES</u>				
203-474-740-000 OPERATING SUPPLIES	<u>1,513.44</u>	<u>2,949.07</u>	<u>4,000.00</u>	<u>1,500.00</u>
TOTAL SUPPLIES	1,513.44	2,949.07	4,000.00	1,500.00
 <u>OTHER SERVICES</u>				
203-474-801-000 PROFESSIONAL SERVICES	0.00	0.00	0.00	3,000.00
203-474-940-000 RENTALS	<u>3,889.88</u>	<u>2,263.93</u>	<u>3,200.00</u>	<u>3,000.00</u>
TOTAL OTHER SERVICES	3,889.88	2,263.93	3,200.00	6,000.00
474-801-000 PROFESSIONAL SERVICES				
			NEXT YEAR NOTES:	
			2018 - LOCAL ROAD STRIPING	
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TOTAL TRAFFIC SERVICES	12,788.72	16,120.23	18,950.00	17,700.00
 <u>WINTER MAINTENANCE</u>				
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<u>PERSONNEL SERVICES</u>				
203-478-702-000 SALARIES	22,461.84	24,909.90	43,000.00	30,000.00
203-478-709-000 OVERTIME	27,565.61	16,351.62	20,000.00	20,000.00
203-478-725-000 FRINGE BENEFITS	<u>45,430.46</u>	<u>43,269.79</u>	<u>69,000.00</u>	<u>49,000.00</u>
TOTAL PERSONNEL SERVICES	95,457.91	84,531.31	132,000.00	99,000.00
 <u>SUPPLIES</u>				
203-478-740-000 OPERATING SUPPLIES	<u>25,668.99</u>	<u>25,827.56</u>	<u>13,000.00</u>	<u>15,000.00</u>
TOTAL SUPPLIES	25,668.99	25,827.56	13,000.00	15,000.00
 <u>OTHER SERVICES</u>				
203-478-940-000 RENTALS	<u>104,867.02</u>	<u>109,801.90</u>	<u>105,000.00</u>	<u>115,000.00</u>
TOTAL OTHER SERVICES	104,867.02	109,801.90	105,000.00	115,000.00
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TOTAL WINTER MAINTENANCE	225,993.92	220,160.77	250,000.00	229,000.00

203-LOCAL STREETS

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>SAFE ROUTES TO SCHOOL</u>				
=====				
<u>OTHER SERVICES</u>				
203-482-801-000 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00
203-482-805-000 CONTRACTUAL SERVICES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER SERVICES	0.00	0.00	0.00	0.00
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TOTAL SAFE ROUTES TO SCHOOL	0.00	0.00	0.00	0.00
<u>ADMINISTRATION</u>				
=====				
<u>PERSONNEL SERVICES</u>				
203-483-702-000 SALARIES	12,500.87	12,993.27	14,500.00	15,000.00
203-483-725-000 FRINGE BENEFITS	<u>8,755.55</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL SERVICES	21,256.42	12,993.27	14,500.00	15,000.00
<u>OTHER SERVICES</u>				
203-483-940-000 RENTALS	<u>0.00</u>	<u>389.76</u>	<u>100.00</u>	<u>0.00</u>
TOTAL OTHER SERVICES	0.00	389.76	100.00	0.00
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TOTAL ADMINISTRATION	21,256.42	13,383.03	14,600.00	15,000.00
<u>DEBT SERVICES</u>				
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<u>DEBT SERVICE</u>				
203-995-995-000 BOND INTEREST	1,225.70	833.00	835.00	497.00
203-995-997-000 BOND PRINCIPAL	<u>9,240.00</u>	<u>9,660.00</u>	<u>9,660.00</u>	<u>9,940.00</u>
TOTAL DEBT SERVICE	10,465.70	10,493.00	10,495.00	10,437.00
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TOTAL DEBT SERVICES	10,465.70	10,493.00	10,495.00	10,437.00
TOTAL EXPENDITURES	<u>353,496.62</u>	<u>279,370.74</u>	<u>336,945.00</u>	<u>309,337.00</u>
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REVENUES OVER/(UNDER) EXPENDITURES	(101,430.32)	(22,595.58)	(26,477.00)	(23,537.00)
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