

## **FIRE FUND**

City of Ishpeming  
Change in Fund Balance  
**206 - Fire Fund**  
December 31, 20XX

WHEREAS, budgets were adopted by the City Council on **November 28, 2017**, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

			2017		2018
	2015	2016	Actual	Final Amended Budget	Approved Budget
Revenue & Transfers In	\$ -	\$ -	\$ 849,037	\$ 850,000	\$ 103,000
Expense & Transfers out	-	-	(840,176)	(850,000)	(103,000)
Net Income/(Net Loss)	-	-	8,861	-	-
Beginning Fund Balance	-	-	-	-	\$ -
Ending Fund Balance	\$ -	\$ -	\$ 8,861	\$ -	\$ -
Fund Balance Detail:					
Non-spendable	\$ -	\$ -		\$ -	\$ - (1)
Restricted	-	-		-	- (2)
Committed	-	-		-	- (3)
Assigned	-	-		-	- (4)
Unassigned	-	-		-	- (5)
Ending Fund Balance	\$ -	\$ -		\$ -	\$ -

(1)

(2) -Restricted for Fire Truck Bond Activity

(3)

(4)

(5)

Motion was made by Councilman Lehmann, supported by Councilman Koski, to adopt the foregoing resolution.

Ayes: Mayor Juidici, Councilman Koski, Councilman Tonkin, Councilman Lehmann, Councilman Skauge

Nays: None

Resolution duly adopted at the Ishpeming City Council special meeting held on November 28, 2017.

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Tammie Leece, City Clerk

CITY OF ISHPEMING  
 BUDGET PRESENTATION  
 AS OF: DECEMBER 31ST, 2017

206-FIRE FUND  
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>REVENUE SUMMARY</u>					
	TAX REVENUE	0.00	0.00	0.00	103,000.00
	OTHER FINANCING SOURCES	0.00	849,036.55	850,000.00	0.00
	TOTAL REVENUES	0.00	849,036.55	850,000.00	103,000.00
<u>EXPENDITURE SUMMARY</u>					
	FIRE	0.00	840,175.51	850,000.00	103,000.00
	TOTAL EXPENDITURES	0.00	840,175.51	850,000.00	103,000.00
	REVENUES OVER/(UNDER) EXPENDITURES	0.00	8,861.04	0.00	0.00

CITY OF ISHPEMING  
 BUDGET PRESENTATION  
 AS OF: DECEMBER 31ST, 2017

206-FIRE FUND

REVENUES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>TAX REVENUE</u>				
206-000-402-000 REAL PROPERTY TAXES	0.00	0.00	0.00	103,000.00
206-000-410-000 PERSONAL PROPERTY TAXES	0.00	0.00	0.00	0.00
206-000-412-000 DELINQEUNT PERSONAL PROPERTY	0.00	0.00	0.00	0.00
TOTAL TAX REVENUE	0.00	0.00	0.00	103,000.00
<u>OTHER FINANCING SOURCES</u>				
206-000-696-000 PROCEEDS FROM SALE OF BONDS	0.00	849,036.55	850,000.00	0.00
TOTAL OTHER FINANCING SOURCES	0.00	849,036.55	850,000.00	0.00
TOTAL REVENUES	0.00	849,036.55	850,000.00	103,000.00

206-FIRE FUND

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<b>FIRE</b>				
=====				
<u>OTHER SERVICES</u>				
206-336-850-000 COMMUNICATIONS	0.00	1,080.00	1,080.00	0.00
206-336-981-000 CAPITAL OUTLAY - VEHICLES	<u>0.00</u>	<u>838,326.51</u>	<u>848,151.00</u>	<u>0.00</u>
TOTAL OTHER SERVICES	0.00	839,406.51	849,231.00	0.00
<u>DEBT SERVICE</u>				
206-336-991-000 PRINCIPAL	0.00	0.00	0.00	60,000.00
206-336-992-000 INTEREST	0.00	0.00	0.00	42,500.00
206-336-993-000 PAYING AGENT FEES	<u>0.00</u>	<u>769.00</u>	<u>769.00</u>	<u>500.00</u>
TOTAL DEBT SERVICE	0.00	769.00	769.00	103,000.00
336-991-000 PRINCIPAL				
				NEXT YEAR NOTES: 2018 - ESTIMATED - ACTUAL WILL NOT BE KNOWN UNTIL AFTER BOND SALE IN OCTOBER 2017
336-992-000 INTEREST				
				NEXT YEAR NOTES: 2018 - ESTIMATED - ACTUAL WILL NOT BE KNOWN UNTIL BOND SALE IN OCTOBER 2017
336-993-000 PAYING AGENT FEES				
				NEXT YEAR NOTES: 2018 - PAYING AGENT FEE TO U.S. BANK
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TOTAL FIRE	0.00	840,175.51	850,000.00	103,000.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>840,175.51</u>	<u>850,000.00</u>	<u>103,000.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	<u>0.00</u>	<u>8,861.04</u>	<u>0.00</u>	<u>0.00</u>