

**CARNEGIE LIBRARY
SPECIAL FUND**

City of Ishpeming
Change in Fund Balance
268-Carnegie Library Special Funds
December 31, 20XX

WHEREAS, budgets were adopted by the City Council on November 28, 2017, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

	2015	2016	2017		2018
			Actual	Final Amended Budget	Approved Budget
Revenue & Transfers In	\$ 123,563	\$ 11,908	\$ 601	\$ 610	\$ 70
Expense & Transfers out	(196,262)	(106,362)	(3,854)	(12,550)	-
Net Income/(Net Loss)	(72,699)	(94,454)	(3,253)	(11,940)	70
Beginning Fund Balance	220,691	147,992	53,538	53,538	\$ 41,598
Ending Fund Balance	\$ 147,992	\$ 53,538	\$ 50,285	\$ 41,598	\$ 41,668
Fund Balance Detail:					
Non-spendable	\$ -	\$ -		\$ -	\$ - (1)
Restricted	-	-		-	- (2)
Committed	-	-		-	- (3)
Assigned	147,992	53,538		41,598	41,668 (4)
Unassigned	-	-		-	- (5)
Ending Fund Balance	\$ 147,992	\$ 53,538		\$ 41,598	\$ 41,668

- (1)
- (2)
- (3)
- (4) -Assigned to library improvements
- (5)

Motion was made by Councilman Lehmann, supported by Councilman Koski, to adopt the foregoing resolution.

Ayes: Mayor Juidici, Councilman Koski, Councilman Tonkin, Councilman Lehmann, Councilman Skauge

Nays: None

Resolution duly adopted at the Ishpeming City Council special meeting held on November 28, 2017.

Tammie Leece, City Clerk

268-CARNEGIE LIBRARY SPEC FD
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>REVENUE SUMMARY</u>					
	CHARGES FOR SERVICES	0.00	0.00	0.00	0.00
	INTEREST & RENTS	157.74	64.13	70.00	70.00
	OTHER	<u>11,750.00</u>	<u>537.18</u>	<u>540.00</u>	<u>0.00</u>
	TOTAL REVENUES	<u>11,907.74</u>	<u>601.31</u>	<u>610.00</u>	<u>70.00</u>
<u>EXPENDITURE SUMMARY</u>					
	GENERAL LIBRARY	106,362.00	3,854.43	12,550.00	0.00
	CCI-REFERENCE ALCOVE	0.00	0.00	0.00	0.00
	BROADBAND GRANT	0.00	0.00	0.00	0.00
	COMMUNITY ROOM	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL EXPENDITURES	<u>106,362.00</u>	<u>3,854.43</u>	<u>12,550.00</u>	<u>0.00</u>
	REVENUES OVER/(UNDER) EXPENDITURES	(94,454.26)	(3,253.12)	(11,940.00)	70.00

268-CARNEGIE LIBRARY SPEC FD

REVENUES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
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<u>CHARGES FOR SERVICES</u>				
268-000-646-000 SALE OF USED EQUIPMENT	0.00	0.00	0.00	0.00
TOTAL CHARGES FOR SERVICES	0.00	0.00	0.00	0.00
<u>INTEREST & RENTS</u>				
268-000-665-000 INTEREST EARNED	157.74	64.13	70.00	70.00
TOTAL INTEREST & RENTS	157.74	64.13	70.00	70.00
<u>OTHER</u>				
268-000-675-000 CONTRIBUTIONS	11,750.00	537.18	540.00	0.00
TOTAL OTHER	11,750.00	537.18	540.00	0.00
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TOTAL REVENUES	11,907.74	601.31	610.00	70.00
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268-CARNEGIE LIBRARY SPEC FD

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>GENERAL LIBRARY</u>				
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<u>PERSONNEL SERVICES</u>				
268-790-702-000 SALARIES	0.00	0.00	0.00	0.00
268-790-702-002 SALARIES - WORK AREA	0.00	0.00	0.00	0.00
268-790-702-003 SALARIES - SINK/BATHROOM	0.00	0.00	0.00	0.00
268-790-725-000 FRINGE BENEFITS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL SERVICES	0.00	0.00	0.00	0.00
<u>SUPPLIES</u>				
268-790-740-002 SUPPLIES - WORK AREA	33.23	178.75	200.00	0.00
268-790-740-003 SUPPLIES - SINK/BATHROOM	<u>234.20</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL SUPPLIES	267.43	178.75	200.00	0.00
<u>OTHER SERVICES</u>				
268-790-801-000 PROFESSIONAL SERVICES	50,169.22	1,144.83	10,000.00	0.00
268-790-801-001 PROFESSIONAL SERV-PAINTING	0.00	0.00	0.00	0.00
268-790-801-004 PROFESSIONAL SERV-CARPETING	0.00	0.00	0.00	0.00
268-790-801-005 PROFESSIONAL SERV-ELECTRICAL	1,360.00	1,460.00	1,460.00	0.00
268-790-801-006 PROFESSIONAL SERV-WINDOWS	54,565.35	0.00	0.00	0.00
268-790-801-007 PROFESSIONAL SERV-LIGHTING	0.00	0.00	0.00	0.00
268-790-956-000 MISCELLANEOUS	0.00	106.59	150.00	0.00
268-790-956-001 MISC. - FURNITURE	<u>0.00</u>	<u>964.26</u>	<u>740.00</u>	<u>0.00</u>
TOTAL OTHER SERVICES	106,094.57	3,675.68	12,350.00	0.00
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TOTAL GENERAL LIBRARY	106,362.00	3,854.43	12,550.00	0.00
<u>CCI-REFERENCE ALCOVE</u>				
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<u>SUPPLIES</u>				
268-793-740-000 SUPPLIES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL SUPPLIES	0.00	0.00	0.00	0.00
<u>OTHER SERVICES</u>				
268-793-801-000 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00
268-793-956-000 MISCELLANEOUS	0.00	0.00	0.00	0.00
268-793-956-001 MISC. - FURNITURE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER SERVICES	0.00	0.00	0.00	0.00
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TOTAL CCI-REFERENCE ALCOVE	0.00	0.00	0.00	0.00

268-CARNEGIE LIBRARY SPEC FD

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>BROADBAND GRANT</u>				
<u>SUPPLIES</u>				
268-794-740-000 SUPPLIES	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	0.00	0.00	0.00	0.00
<u>OTHER SERVICES</u>				
268-794-801-000 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00
268-794-956-000 MISCELLANEOUS	0.00	0.00	0.00	0.00
268-794-956-001 MISC. - FURNITURE	0.00	0.00	0.00	0.00
TOTAL OTHER SERVICES	0.00	0.00	0.00	0.00
TOTAL BROADBAND GRANT	0.00	0.00	0.00	0.00
<u>COMMUNITY ROOM</u>				
<u>PERSONNEL SERVICES</u>				
268-795-702-000 SALARIES	0.00	0.00	0.00	0.00
268-795-725-000 FRINGE BENEFITS	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	0.00	0.00	0.00	0.00
<u>SUPPLIES</u>				
268-795-740-000 SUPPLIES	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	0.00	0.00	0.00	0.00
<u>OTHER SERVICES</u>				
268-795-801-000 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00
268-795-956-000 MISCELLANEOUS	0.00	0.00	0.00	0.00
TOTAL OTHER SERVICES	0.00	0.00	0.00	0.00
TOTAL COMMUNITY ROOM	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	106,362.00	3,854.43	12,550.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	(94,454.26)	(3,253.12)	(11,940.00)	70.00