

MOTOR POOL EQUIPMENT FUND

City of Ishpeming
Change in Fund Balance
661-Motor Pool Equipment Fund
December 31, 20XX

WHEREAS, budgets were adopted by the City Council on November 28, 2017, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

			2017		2018
	2015	2016	Actual	Final Amended Budget	Approved Budget
Revenue & Transfers In	\$ -	\$ -	\$ -	\$ 30,000	\$ 585,050
Expense & Transfers out	-	-	-	-	(530,050)
Net Income/(Net Loss)	-	-	-	30,000	55,000
Beginning Net Position	-	-	-	-	\$ 30,000
Ending Net Position	\$ -	\$ -	\$ -	\$ 30,000	\$ 85,000
Net Position Detail:					
Net invested in capital assets	\$ -	\$ -		\$ -	\$ - (1)
Unrestricted	-	-		-	- (2)
Ending Net Position	\$ -	\$ -		\$ -	\$ -

(1) -Non-spendable

(2) -Net position available for use

Motion was made by Councilman Lehmann, supported by Councilman Koski, to adopt the foregoing resolution.

Ayes: Mayor Juidici, Councilman Koski, Councilman Tonkin, Councilman Lehmann, Councilman Skauge

Nays: None

Resolution duly adopted at the Ishpeming City Council special meeting held on November 28, 2017.

Tammie Leece, City Clerk

CITY OF ISHPEMING
 BUDGET PRESENTATION
 AS OF: DECEMBER 31ST, 2017

661-MOTOR POOL EQUIPMENT FUND
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>REVENUE SUMMARY</u>					
	INTEREST & RENTS	0.00	0.00	0.00	540,050.00
	LAND SALE/LEASES	0.00	0.00	0.00	0.00
	OTHER	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES	0.00	0.00	30,000.00	45,000.00
	TOTAL REVENUES	0.00	0.00	30,000.00	585,050.00
<u>EXPENDITURE SUMMARY</u>					
	VEHICLE & EQUIP. MAINT.	0.00	0.00	0.00	530,050.00
	TOTAL EXPENDITURES	0.00	0.00	0.00	530,050.00
	REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	30,000.00	55,000.00

661-MOTOR POOL EQUIPMENT FUND

REVENUES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>INTEREST & RENTS</u>				
661-000-667-000 VEHICLE/EQUIPMENT RENTAL	0.00	0.00	0.00	540,050.00
TOTAL INTEREST & RENTS	0.00	0.00	0.00	540,050.00
<u>LAND SALE/LEASES</u>				
661-000-673-000 SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00
TOTAL LAND SALE/LEASES	0.00	0.00	0.00	0.00
<u>OTHER</u>				
661-000-676-000 REIMBURSEMENTS	0.00	0.00	0.00	0.00
TOTAL OTHER	0.00	0.00	0.00	0.00
<u>OTHER FINANCING SOURCES</u>				
661-000-698-000 INSURANCE RECOVERIES	0.00	0.00	0.00	0.00
661-000-699-101 TRANSFER IN - GENERAL FUND	0.00	0.00	30,000.00	0.00
661-000-699-401 TRANSFER IN - PUBLIC IMPROVEM	0.00	0.00	0.00	45,000.00
TOTAL OTHER FINANCING SOURCES	0.00	0.00	30,000.00	45,000.00
000-699-401 TRANSFER IN - PUBLIC IMNEXT YEAR NOTES:				
2018 - AT THE 11/15/17 BUDGET WORKSHOP, COUNCIL APPROVED				
BUDGETING A \$45,000 TRANSFER FROM PUBLIC IMPROVEMENT TO THE				
MOTOR POOL/EQUIPMENT FUND FOR THE FIRST ANNUAL PAYMENT ON A				
NEW SNOWPLOW.				
TOTAL REVENUES	0.00	0.00	30,000.00	585,050.00

661-MOTOR POOL EQUIPMENT FUND

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
VEHICLE & EQUIP. MAINT.				
=====				
<u>PERSONNEL SERVICES</u>				
661-523-702-000 SALARIES	0.00	0.00	0.00	11,000.00
661-523-702-265 SALRIES - BLDG & GROUND	0.00	0.00	0.00	1,000.00
661-523-702-276 SALARIES - CEMETERY MAINT	0.00	0.00	0.00	5,500.00
661-523-702-301 SALARIES - POLICE MAINT.	0.00	0.00	0.00	0.00
661-523-702-336 SALARIES - FIRE MAINT.	0.00	0.00	0.00	1,000.00
661-523-702-401 SALARIES - DPW MAINT.	0.00	0.00	0.00	10,000.00
661-523-702-523 SALARIES - EQUIP MAINT	0.00	0.00	0.00	83,000.00
661-523-702-757 SALARIES - AL QUAAAL MAINT	0.00	0.00	0.00	35,000.00
661-523-732-770 SALARIES - PLAYGROUND MAINT	0.00	0.00	0.00	1,000.00
661-523-709-276 OVERTIME - CEMETERY MAINT	0.00	0.00	0.00	0.00
661-523-709-301 OVERTIME - POLICE MAINT	0.00	0.00	0.00	0.00
661-523-709-401 OVERTIME - DPW MAINT	0.00	0.00	0.00	1,000.00
661-523-709-523 OVERTIME - EQUIP MAINT	0.00	0.00	0.00	2,000.00
661-523-725-000 FRINGE BENEFITS	0.00	0.00	0.00	139,550.00
TOTAL PERSONNEL SERVICES	0.00	0.00	0.00	290,050.00
<u>SUPPLIES</u>				
661-523-727-000 OFFICE SUPPLIES	0.00	0.00	0.00	0.00
661-523-729-000 FUEL	0.00	0.00	0.00	45,000.00
661-523-740-000 OPERATING SUPPLIES	0.00	0.00	0.00	170,000.00
661-523-740-301 OPERATING SUPP. - POLICE	0.00	0.00	0.00	0.00
661-523-740-336 OPERATING SUPP. - FIRE	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	0.00	0.00	0.00	215,000.00
<u>OTHER SERVICES</u>				
661-523-801-000 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00
661-523-850-000 COMMUNICATIONS	0.00	0.00	0.00	0.00
661-523-910-000 LIABILITY INSURANCE	0.00	0.00	0.00	0.00
661-523-930-000 REPAIR AND MAINTENANCE	0.00	0.00	0.00	25,000.00
661-523-945-000 VEHICLE/EQUIPMENT RENTAL EXP	0.00	0.00	0.00	0.00
661-523-968-000 DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00
TOTAL OTHER SERVICES	0.00	0.00	0.00	25,000.00

TOTAL VEHICLE & EQUIP. MAINT.	0.00	0.00	0.00	530,050.00
TOTAL EXPENDITURES	0.00	0.00	0.00	530,050.00
=====				
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	30,000.00	55,000.00
=====				