

CEMETERY PERPETUAL CARE FUND

City of Ishpeming
Change in Fund Balance
711-Cemetery Perpetual Care
December 31, 20XX

WHEREAS, budgets were adopted by the City Council on **November 28, 2017**, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

	2015	2016	2017		2018
			Actual	Final Amended Budget	Approved Budget
Revenue & Transfers In	\$ 21,078	\$ 38,222	\$ 27,436	\$ 59,000	\$ 23,200
Expense & Transfers out	(7,617)	(26,148)	-	(23,000)	(7,600)
Net Income/(Net Loss)	13,461	12,074	27,436	36,000	15,600
Beginning Fund Balance	952,563	966,024	978,098	978,098	\$ 1,014,098
Ending Fund Balance	\$ 966,024	\$ 978,098	\$ 1,005,534	\$ 1,014,098	\$ 1,029,698
Fund Balance Detail:					
Non-spendable	\$ 831,212	\$ 843,286		\$ 879,286	\$ 894,886 (1)
Restricted	134,812	134,812		134,812	134,812 (2)
Committed	-	-		-	- (3)
Assigned	-	-		-	- (4)
Unassigned	-	-		-	- (5)
Ending Fund Balance	\$ 966,024	\$ 978,098		\$ 1,014,098	\$ 1,029,698

(1)

(2)

(3)

(4)

(5)

Motion was made by Councilman Lehmann, supported by Councilman Koski, to adopt the foregoing resolution.

Ayes: Mayor Juidici, Councilman Koski, Councilman Tonkin, Councilman Lehmann, Councilman Skauge

Nays: None

Resolution duly adopted at the Ishpeming City Council special meeting held on November 28, 2017.

Tammie Leece, City Clerk

CITY OF ISHPEMING
 BUDGET PRESENTATION
 AS OF: DECEMBER 31ST, 2017

711-CEMETERY PERPETUAL CARE
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>REVENUE SUMMARY</u>					
	CHARGES FOR SERVICES	10,201.29	17,875.00	18,000.00	13,000.00
	INTEREST & RENTS	28,020.50	9,561.06	41,000.00	10,200.00
	OTHER	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL REVENUES	<u>38,221.79</u>	<u>27,436.06</u>	<u>59,000.00</u>	<u>23,200.00</u>
<u>EXPENDITURE SUMMARY</u>					
	CEMETERY	1,147.72	0.00	0.00	0.00
	TRANSFERS OUT	<u>25,000.00</u>	<u>0.00</u>	<u>23,000.00</u>	<u>7,600.00</u>
	TOTAL EXPENDITURES	<u>26,147.72</u>	<u>0.00</u>	<u>23,000.00</u>	<u>7,600.00</u>
	REVENUES OVER/(UNDER) EXPENDITURES	12,074.07	27,436.06	36,000.00	15,600.00

711-CEMETERY PERPETUAL CARE

REVENUES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>CHARGES FOR SERVICES</u>				
711-000-630-000 PERPETUAL CARE FEES	<u>10,201.29</u>	<u>17,875.00</u>	<u>18,000.00</u>	<u>13,000.00</u>
TOTAL CHARGES FOR SERVICES	10,201.29	17,875.00	18,000.00	13,000.00
<u>INTEREST & RENTS</u>				
711-000-665-000 INTEREST EARNED	25,382.06	3,577.97	23,000.00	7,600.00
711-000-666-000 UNREALIZED GAIN/(LOSS)	<u>2,638.44</u>	<u>5,983.09</u>	<u>18,000.00</u>	<u>2,600.00</u>
TOTAL INTEREST & RENTS	28,020.50	9,561.06	41,000.00	10,200.00
<u>OTHER</u>				
711-000-680-000 MISCELLANEOUS INCOME	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER	0.00	0.00	0.00	0.00
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TOTAL REVENUES	<u>38,221.79</u>	<u>27,436.06</u>	<u>59,000.00</u>	<u>23,200.00</u>

711-CEMETERY PERPETUAL CARE

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
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CEMETERY =====				
OTHER SERVICES				
711-711-956-000 MISCELLANEOUS	1,147.72	0.00	0.00	0.00
TOTAL OTHER SERVICES	1,147.72	0.00	0.00	0.00
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TOTAL CEMETERY	1,147.72	0.00	0.00	0.00
TRANSFERS OUT =====				
TRANSFERS OUT				
711-965-999-101 TRANSFER OUT - GENERAL FUND	25,000.00	0.00	23,000.00	7,600.00
TOTAL TRANSFERS OUT	25,000.00	0.00	23,000.00	7,600.00
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TOTAL TRANSFERS OUT	25,000.00	0.00	23,000.00	7,600.00
TOTAL EXPENDITURES	26,147.72	0.00	23,000.00	7,600.00
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REVENUES OVER/(UNDER) EXPENDITURES	12,074.07	27,436.06	36,000.00	15,600.00
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