

CEMETERY CARE FUND

City of Ishpeming
Change in Fund Balance
712-Cemetery Care Fund
December 31, 20XX

WHEREAS, budgets were adopted by the City Council on November 28, 2017, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

	2015	2016	2017		2018
			Actual	Final Amended Budget	Approved Budget
Revenue & Transfers In	\$ 865	\$ 5,290	\$ 1,133	\$ 1,150	\$ 800
Expense & Transfers out	(400)	(4,285)	(53)	(453)	(400)
Net Income/(Net Loss)	465	1,005	1,080	697	400
Beginning Fund Balance	152,218	152,683	153,688	153,688	\$ 154,385
Ending Fund Balance	<u>\$ 152,683</u>	<u>\$ 153,688</u>	<u>\$ 154,768</u>	<u>\$ 154,385</u>	<u>\$ 154,785</u>
Fund Balance Detail:					
Non-spendable	\$ 144,692	\$ 145,697		\$ 146,394	\$ 146,794 (1)
Restricted	7,991	7,991		7,991	7,991 (2)
Committed	-	-		-	- (3)
Assigned	-	-		-	- (4)
Unassigned	-	-		-	- (5)
Ending Fund Balance	<u>\$ 152,683</u>	<u>\$ 153,688</u>		<u>\$ 154,385</u>	<u>\$ 154,785</u>

- (1)
- (2)
- (3)
- (4)
- (5)

Motion was made by Councilman Lehmann, supported by Councilman Koski, to adopt the foregoing resolution.

Ayes: Mayor Juidici, Councilman Koski, Councilman Tonkin, Councilman Lehmann, Councilman Skauge

Nays: None

Resolution duly adopted at the Ishpeming City Council special meeting held on November 28, 2017.

Tammie Leece, City Clerk

712-CEMETERY CARE FUND
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>REVENUE SUMMARY</u>					
	CHARGES FOR SERVICES	0.00	0.00	0.00	0.00
	INTEREST & RENTS	4,665.21	1,132.66	1,150.00	800.00
	OTHER	<u>624.69</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL REVENUES	<u>5,289.90</u>	<u>1,132.66</u>	<u>1,150.00</u>	<u>800.00</u>
<u>EXPENDITURE SUMMARY</u>					
	CEMETERY	0.00	52.87	53.00	0.00
	TRANSFERS OUT	<u>4,285.00</u>	<u>0.00</u>	<u>400.00</u>	<u>400.00</u>
	TOTAL EXPENDITURES	<u>4,285.00</u>	<u>52.87</u>	<u>453.00</u>	<u>400.00</u>
	REVENUES OVER/(UNDER) EXPENDITURES	1,004.90	1,079.79	697.00	400.00

712-CEMETERY CARE FUND

REVENUES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
<u>CHARGES FOR SERVICES</u>				
712-000-648-000 LOT USE	0.00	0.00	0.00	0.00
TOTAL CHARGES FOR SERVICES	0.00	0.00	0.00	0.00
<u>INTEREST & RENTS</u>				
712-000-665-000 INTEREST EARNED	4,285.64	647.51	650.00	400.00
712-000-666-000 UNREALIZED (GAIN)/LOSS	379.57	485.15	500.00	400.00
TOTAL INTEREST & RENTS	4,665.21	1,132.66	1,150.00	800.00
<u>OTHER</u>				
712-000-680-000 MISCELLANEOUS INCOME	624.69	0.00	0.00	0.00
TOTAL OTHER	624.69	0.00	0.00	0.00
TOTAL REVENUES	5,289.90	1,132.66	1,150.00	800.00

712-CEMETERY CARE FUND

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 APPROVED
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CEMETERY =====				
<u>OTHER SERVICES</u>				
712-712-956-000 MISCELLANEOUS	0.00	52.87	53.00	0.00
TOTAL OTHER SERVICES	0.00	52.87	53.00	0.00
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TOTAL CEMETERY	0.00	52.87	53.00	0.00
TRANSFERS OUT =====				
<u>TRANSFERS OUT</u>				
712-965-999-101 TRANSFER OUT - GENERAL FUND	4,285.00	0.00	400.00	400.00
TOTAL TRANSFERS OUT	4,285.00	0.00	400.00	400.00
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TOTAL TRANSFERS OUT	4,285.00	0.00	400.00	400.00
TOTAL EXPENDITURES	4,285.00	52.87	453.00	400.00
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REVENUES OVER/(UNDER) EXPENDITURES	1,004.90	1,079.79	697.00	400.00
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