

LOCAL STREETS

City of Ishpeming
203-Local Street Fund
Change in Fund Balance
December 31, 20XX

	2017	2018		2019	
	Actual	*Actual	Budget	Approved Budget	
Revenue & Transfers In	\$ 288,234	\$ 360,832	\$ 363,447	\$ 288,270	
Expense & Transfers out	(281,391)	(234,660)	(331,337)	(311,800)	
Net Income/(Net Loss)	6,843	126,172	32,110	(23,530)	
Beginning Fund Balance	175,313	182,156	182,156	214,266	
Ending Fund Balance	<u>\$ 182,156</u>	<u>\$ 308,328</u>	<u>\$ 214,266</u>	<u>\$ 190,736</u>	
Fund Balance Detail:					
Non-spendable	\$ -	\$ -	\$ -	\$ -	(1)
Restricted	182,156	308,328	214,266	190,736	(2)
Committed	-	-	-	-	(3)
Assigned	-	-	-	-	(4)
Unassigned	-	-	-	-	(5)
Ending Fund Balance	<u>\$ 182,156</u>	<u>\$ 308,328</u>	<u>\$ 214,266</u>	<u>\$ 190,736</u>	

- (1)
- (2) Restricted for Local Streets
- (3)
- (4)
- (5)

* - Not final as year-end adjustments not reflected

203-LOCAL STREETS
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>REVENUE SUMMARY</u>					
	FEDERAL GRANTS	0.00	0.00	0.00	0.00
	STATE GRANTS	0.00	44,888.13	44,890.00	0.00
	CONTRIBUTIONS	0.00	0.00	0.00	0.00
	INTEREST & RENTS	374.76	335.08	300.00	0.00
	LAND SALE/LEASES	0.00	0.00	0.00	0.00
	OTHER	287,859.72	315,609.18	318,257.00	283,270.00
	OTHER FINANCING SOURCES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL REVENUES	<u>288,234.48</u>	<u>360,832.39</u>	<u>363,447.00</u>	<u>288,270.00</u>
<u>EXPENDITURE SUMMARY</u>					
	CONSTRUCTION	178.50	0.00	0.00	0.00
	ROUTINE MAINTENANCE	19,035.21	51,981.77	56,200.00	50,100.00
	TRAFFIC SERVICES	16,285.95	9,317.11	17,700.00	17,700.00
	WINTER MAINTENANCE	221,605.52	154,141.64	232,000.00	229,000.00
	ADMINISTRATION	13,792.92	8,856.93	15,000.00	15,000.00
	DEBT SERVICES	<u>10,493.00</u>	<u>10,362.46</u>	<u>10,437.00</u>	<u>0.00</u>
	TOTAL EXPENDITURES	<u>281,391.10</u>	<u>234,659.91</u>	<u>331,337.00</u>	<u>311,800.00</u>
	REVENUES OVER/(UNDER) EXPENDITURES	6,843.38	126,172.48	32,110.00	(23,530.00)

203-LOCAL STREETS

REVENUES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>FEDERAL GRANTS</u>				
203-000-501-000 FEDERAL GRANTS	0.00	0.00	0.00	0.00
TOTAL FEDERAL GRANTS	0.00	0.00	0.00	0.00
<u>STATE GRANTS</u>				
203-000-569-000 OTHER STATE GRANTS	0.00	44,888.13	44,890.00	0.00
TOTAL STATE GRANTS	0.00	44,888.13	44,890.00	0.00
<u>CONTRIBUTIONS</u>				
203-000-580-000 CONTRIBUTIONS FROM LOCAL UNIT	0.00	0.00	0.00	0.00
TOTAL CONTRIBUTIONS	0.00	0.00	0.00	0.00
<u>INTEREST & RENTS</u>				
203-000-665-000 INTEREST EARNED	374.76	335.08	300.00	0.00
203-000-668-000 EQUIPMENT RENTAL	0.00	0.00	0.00	0.00
TOTAL INTEREST & RENTS	374.76	335.08	300.00	0.00
<u>LAND SALE/LEASES</u>				
203-000-672-000 SPECIAL ASSESSMENTS	0.00	0.00	0.00	0.00
TOTAL LAND SALE/LEASES	0.00	0.00	0.00	0.00
<u>OTHER</u>				
203-000-686-000 State Grant - SRTS	0.00	0.00	0.00	0.00
203-000-687-000 STATE REVENUE	0.00	0.00	0.00	0.00
203-000-688-000 ACT 51 MTF & LRP - GAS & WGHT	204,873.18	207,351.89	210,000.00	212,770.00
203-000-689-000 MI GRANT - SNOW FUNDS	57,729.14	82,756.75	82,757.00	50,000.00
203-000-691-000 STATE-METRO AUTHORITY	25,257.40	25,500.54	25,500.00	25,500.00
TOTAL OTHER	287,859.72	315,609.18	318,257.00	283,270.00
<u>OTHER FINANCING SOURCES</u>				
203-000-699-101 TRANSFER IN - GENERAL FUND	0.00	0.00	0.00	0.00
203-000-699-202 TRANSFER IN - MAJOR STREETS	0.00	0.00	0.00	0.00
203-000-699-274 TRANSFER IN - REVOLVING LOAN	0.00	0.00	0.00	0.00
203-000-699-401 TRANSFER IN - PUBLIC IMPROVEM	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00
TOTAL REVENUES	288,234.48	360,832.39	363,447.00	288,270.00

203-LOCAL STREETS

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
CONSTRUCTION =====				
<u>PERSONNEL SERVICES</u>				
203-451-702-000 SALARIES	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	0.00	0.00	0.00	0.00
<u>OTHER SERVICES</u>				
203-451-801-000 PROFESSIONAL SERVICES	178.50	0.00	0.00	0.00
TOTAL OTHER SERVICES	178.50	0.00	0.00	0.00
TOTAL CONSTRUCTION	178.50	0.00	0.00	0.00
ROUTINE MAINTENANCE =====				
<u>PERSONNEL SERVICES</u>				
203-463-702-000 SALARIES	4,403.71	10,345.73	10,500.00	8,000.00
203-463-709-000 OVERTIME	182.10	448.09	400.00	400.00
203-463-725-000 FRINGE BENEFITS	4,553.28	7,828.81	10,300.00	8,300.00
TOTAL PERSONNEL SERVICES	9,139.09	18,622.63	21,200.00	16,700.00
<u>SUPPLIES</u>				
203-463-740-000 OPERATING SUPPLIES	3,846.00	4,963.58	5,000.00	3,400.00
TOTAL SUPPLIES	3,846.00	4,963.58	5,000.00	3,400.00
<u>OTHER SERVICES</u>				
203-463-940-000 RENTALS	6,050.12	28,395.56	30,000.00	30,000.00
TOTAL OTHER SERVICES	6,050.12	28,395.56	30,000.00	30,000.00
TOTAL ROUTINE MAINTENANCE	19,035.21	51,981.77	56,200.00	50,100.00
TRAFFIC SERVICES =====				
<u>PERSONNEL SERVICES</u>				
203-474-702-000 SALARIES	4,986.34	3,696.95	4,000.00	4,000.00
203-474-709-000 OVERTIME	314.39	153.56	200.00	200.00
203-474-725-000 FRINGE BENEFITS	5,772.22	2,920.53	6,000.00	6,000.00
TOTAL PERSONNEL SERVICES	11,072.95	6,771.04	10,200.00	10,200.00
<u>SUPPLIES</u>				
203-474-740-000 OPERATING SUPPLIES	2,949.07	498.97	1,500.00	1,500.00
TOTAL SUPPLIES	2,949.07	498.97	1,500.00	1,500.00

203-LOCAL STREETS

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>OTHER SERVICES</u>				
203-474-801-000 PROFESSIONAL SERVICES	0.00	0.00	3,000.00	3,000.00
203-474-940-000 RENTALS	<u>2,263.93</u>	<u>2,047.10</u>	<u>3,000.00</u>	<u>3,000.00</u>
TOTAL OTHER SERVICES	2,263.93	2,047.10	6,000.00	6,000.00
474-801-000 PROFESSIONAL SERVICES	CURRENT YEAR NOTES: 2018 - LOCAL ROAD STRIPING			
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TOTAL TRAFFIC SERVICES	16,285.95	9,317.11	17,700.00	17,700.00
<u>WINTER MAINTENANCE</u> =====				
<u>PERSONNEL SERVICES</u>				
203-478-702-000 SALARIES	25,240.78	19,681.23	30,000.00	30,000.00
203-478-709-000 OVERTIME	17,465.49	26,302.74	23,000.00	23,000.00
203-478-725-000 FRINGE BENEFITS	<u>43,269.79</u>	<u>28,023.23</u>	<u>49,000.00</u>	<u>49,000.00</u>
TOTAL PERSONNEL SERVICES	85,976.06	74,007.20	102,000.00	99,000.00
<u>SUPPLIES</u>				
203-478-740-000 OPERATING SUPPLIES	<u>25,827.56</u>	<u>13,334.33</u>	<u>15,000.00</u>	<u>15,000.00</u>
TOTAL SUPPLIES	25,827.56	13,334.33	15,000.00	15,000.00
<u>OTHER SERVICES</u>				
203-478-940-000 RENTALS	<u>109,801.90</u>	<u>66,800.11</u>	<u>115,000.00</u>	<u>115,000.00</u>
TOTAL OTHER SERVICES	109,801.90	66,800.11	115,000.00	115,000.00
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TOTAL WINTER MAINTENANCE	221,605.52	154,141.64	232,000.00	229,000.00
<u>ADMINISTRATION</u> =====				
<u>PERSONNEL SERVICES</u>				
203-483-702-000 SALARIES	13,403.16	8,856.93	15,000.00	15,000.00
203-483-725-000 FRINGE BENEFITS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL SERVICES	13,403.16	8,856.93	15,000.00	15,000.00
<u>OTHER SERVICES</u>				
203-483-940-000 RENTALS	<u>389.76</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER SERVICES	389.76	0.00	0.00	0.00
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TOTAL ADMINISTRATION	13,792.92	8,856.93	15,000.00	15,000.00

203-LOCAL STREETS

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
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DEBT SERVICES =====				
<u>DEBT SERVICE</u>				
203-995-995-000 BOND INTEREST	833.00	422.46	497.00	0.00
203-995-997-000 BOND PRINCIPAL	<u>9,660.00</u>	<u>9,940.00</u>	<u>9,940.00</u>	<u>0.00</u>
TOTAL DEBT SERVICE	10,493.00	10,362.46	10,437.00	0.00
995-995-000 BOND INTEREST				
		CURRENT YEAR NOTES: 2018 - FINAL YEAR OF PAYMENT ON THE 2003 MICHIGAN TRANSPORTATION BOND.		
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TOTAL DEBT SERVICES	10,493.00	10,362.46	10,437.00	0.00
TOTAL EXPENDITURES	<u>281,391.10</u>	<u>234,659.91</u>	<u>331,337.00</u>	<u>311,800.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	<u>6,843.38</u>	<u>126,172.48</u>	<u>32,110.00</u>	<u>(23,530.00)</u>