

FIRE FUND

City of Ishpeming
206-Fire Fund
 Change in Fund Balance
 December 31, 20XX

	2018		2019	
	2017 Actual	*Actual	Budget	Approved Budget
Revenue & Transfers In	\$ 849,045	\$ 106,775	\$ 106,792	\$ 108,705
Expense & Transfers out	(840,201)	(94,523)	(94,523)	(83,150)
Net Income/(Net Loss)	8,844	12,252	12,269	25,555
Beginning Fund Balance	-	8,844	8,844	21,113
Ending Fund Balance	<u>\$ 8,844</u>	<u>\$ 21,096</u>	<u>\$ 21,113</u>	<u>\$ 46,668</u>
Fund Balance Detail:				
Non-spendable	\$ -	\$ -	\$ -	\$ - (1)
Restricted	8,844	21,096	21,113	46,668 (2)
Committed	-	-	-	- (3)
Assigned	-	-	-	- (4)
Unassigned	-	-	-	- (5)
Ending Fund Balance	<u>\$ 8,844</u>	<u>\$ 21,096</u>	<u>\$ 21,113</u>	<u>\$ 46,668</u>

- (1)
- (2) Restricted for fire truck bond activity
- (3)
- (4)
- (5)

* - Not final as year-end adjustments not reflected

CITY OF ISHPEMING
 BUDGET PRESENTATION
 AS OF: DECEMBER 31ST, 2018

206-FIRE FUND
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>REVENUE SUMMARY</u>					
	TAX REVENUE	0.00	106,455.60	106,452.00	103,615.00
	INTEREST & RENTS	8.09	69.67	90.00	90.00
	LAND SALE/LEASES	0.00	250.00	250.00	0.00
	OTHER FINANCING SOURCES	<u>849,036.55</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL REVENUES	<u>849,044.64</u>	<u>106,775.27</u>	<u>106,792.00</u>	<u>108,705.00</u>
<u>EXPENDITURE SUMMARY</u>					
	FIRE	<u>840,200.51</u>	<u>94,522.70</u>	<u>94,523.00</u>	<u>83,150.00</u>
	TOTAL EXPENDITURES	<u>840,200.51</u>	<u>94,522.70</u>	<u>94,523.00</u>	<u>83,150.00</u>
	REVENUES OVER/(UNDER) EXPENDITURES	8,844.13	12,252.57	12,269.00	25,555.00

206-FIRE FUND

REVENUES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>TAX REVENUE</u>				
206-000-402-000 REAL PROPERTY TAXES	0.00	94,359.64	94,360.00	96,480.00
206-000-410-000 PERSONAL PROPERTY TAXES	0.00	11,064.58	11,065.00	11,285.00
206-000-412-000 DELINQEUNT PERSONAL PROPERTY	0.00	4.76	0.00	0.00
206-000-434-000 SPECIFIC ORE TAX	0.00	1,026.62	1,027.00	850.00
TOTAL TAX REVENUE	0.00	106,455.60	106,452.00	103,615.00
<u>INTEREST & RENTS</u>				
206-000-665-000 INTEREST EARNED	8.09	69.67	90.00	90.00
TOTAL INTEREST & RENTS	8.09	69.67	90.00	90.00
<u>LAND SALE/LEASES</u>				
206-000-674-000 PRIVATE CONTRIBUTIONS & DON.	0.00	250.00	250.00	0.00
TOTAL LAND SALE/LEASES	0.00	250.00	250.00	0.00
<u>OTHER FINANCING SOURCES</u>				
206-000-696-000 PROCEEDS FROM SALE OF BONDS	849,036.55	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES	849,036.55	0.00	0.00	0.00
TOTAL REVENUES	849,044.64	106,775.27	106,792.00	103,705.00

206-FIRE FUND

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
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FIRE				
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<u>OTHER SERVICES</u>				
206-336-850-000 COMMUNICATIONS	1,080.00	0.00	0.00	0.00
206-336-981-000 CAPITAL OUTLAY - VEHICLES	<u>838,351.51</u>	<u>9,119.23</u>	<u>9,120.00</u>	<u>0.00</u>
TOTAL OTHER SERVICES	839,431.51	9,119.23	9,120.00	0.00
<u>DEBT SERVICE</u>				
206-336-991-000 PRINCIPAL	0.00	60,000.00	60,000.00	60,000.00
206-336-992-000 INTEREST	0.00	24,903.47	24,903.00	22,650.00
206-336-993-000 PAYING AGENT FEES	<u>769.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>
TOTAL DEBT SERVICE	769.00	85,403.47	85,403.00	83,150.00
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TOTAL FIRE	840,200.51	94,522.70	94,523.00	83,150.00
TOTAL EXPENDITURES	<u>840,200.51</u>	<u>94,522.70</u>	<u>94,523.00</u>	<u>83,150.00</u>
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REVENUES OVER/(UNDER) EXPENDITURES	<u>8,844.13</u>	<u>12,252.57</u>	<u>12,269.00</u>	<u>25,555.00</u>