

FIREFIGHTER LONGEVITY FUND

City of Ishpeming
211-Firefighter Longevity Fund
 Change in Fund Balance
 December 31, 20XX

	2018		2019		
	2017 Actual	*Actual	Budget	Approved Budget	
Revenue & Transfers In	\$ 232,476	\$ 437	\$ 500	\$ 470	
Expense & Transfers out	-	(8,000)	(8,000)	-	
Net Income/(Net Loss)	232,476	(7,563)	(7,500)	470	
Beginning Fund Balance	-	232,476	232,476	224,976	
Ending Fund Balance	\$ 232,476	\$ 224,913	\$ 224,976	\$ 225,446	
Fund Balance Detail:					
Non-spendable	\$ -	\$ -	\$ -	\$ -	(1)
Restricted	232,476	224,913	224,976	225,446	(2)
Committed	-	-	-	-	(3)
Assigned	-	-	-	-	(4)
Unassigned	-	-	-	-	(5)
Ending Fund Balance	\$ 232,476	\$ 224,913	\$ 224,976	\$ 225,446	

- (1)
- (2) Restricted for firefighter longevity
- (3)
- (4)
- (5)

* - Not final as year-end adjustments not reflected

CITY OF ISHPEMING
 BUDGET PRESENTATION
 AS OF: DECEMBER 31ST, 2018

211-FIREFIGHTER LONGEVITY
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>REVENUE SUMMARY</u>					
	INTEREST & RENTS	116.09	407.05	470.00	470.00
	LAND SALE/LEASES	<u>232,360.03</u>	<u>29.79</u>	<u>30.00</u>	<u>0.00</u>
	TOTAL REVENUES	<u>232,476.12</u>	<u>436.84</u>	<u>500.00</u>	<u>470.00</u>
<u>EXPENDITURE SUMMARY</u>					
	FIREFIGHTER LONGEVITY	<u>0.00</u>	<u>8,000.00</u>	<u>8,000.00</u>	<u>0.00</u>
	TOTAL EXPENDITURES	<u>0.00</u>	<u>8,000.00</u>	<u>8,000.00</u>	<u>0.00</u>
	REVENUES OVER/(UNDER) EXPENDITURES	232,476.12	(7,563.16)	(7,500.00)	470.00

211-FIRSFIGHTER LONGEVITY

REVENUES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
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<u>INTEREST & RENTS</u>				
211-000-665-000 INTEREST EARNED	<u>116.09</u>	<u>407.05</u>	<u>470.00</u>	<u>470.00</u>
TOTAL INTEREST & RENTS	116.09	407.05	470.00	470.00
 <u>LAND SALE/LEASES</u>				
211-000-674-000 PRIVATE CONTRIBUTIONS	<u>232,360.03</u>	<u>29.79</u>	<u>30.00</u>	<u>0.00</u>
TOTAL LAND SALE/LEASES	232,360.03	29.79	30.00	0.00
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TOTAL REVENUES	<u>232,476.12</u>	<u>436.84</u>	<u>500.00</u>	<u>470.00</u>
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211-FIREFIGHTER LONGEVITY

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
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FIREFIGHTER LONGEVITY				
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PERSONNEL SERVICES				
211-336-714-000 LONGEVITY PAY	0.00	8,000.00	8,000.00	0.00
TOTAL PERSONNEL SERVICES	0.00	8,000.00	8,000.00	0.00
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TOTAL FIREFIGHTER LONGEVITY	0.00	8,000.00	8,000.00	0.00
TOTAL EXPENDITURES	0.00	8,000.00	8,000.00	0.00
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REVENUES OVER/(UNDER) EXPENDITURES	232,476.12	(7,563.16)	(7,500.00)	470.00
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