

# **LAKE BANCROFT**

City of Ishpeming  
**220-Lake Bancroft**  
 Change in Fund Balance  
 December 31, 20XX

	2018		2019	
	2017 Actual	*Actual	Budget	Approved Budget
Revenue & Transfers In	\$ 10	\$ 2	\$ 50,010	\$ 550,010
Expense & Transfers out	(6,062)	(45,166)	(51,000)	(554,000)
Net Income/(Net Loss)	(6,052)	(45,164)	(990)	(3,990)
Beginning Fund Balance	11,050	4,998	4,998	4,008
Ending Fund Balance	<u>\$ 4,998</u>	<u>\$ (40,166)</u>	<u>\$ 4,008</u>	<u>\$ 18</u>
Fund Balance Detail:				
Non-spendable	\$ -	\$ -	\$ -	\$ - (1)
Restricted	-	-	-	- (2)
Committed	-	-	-	- (3)
Assigned	4,998	(40,166)	4,008	18 (4)
Unassigned	-	-	-	- (5)
Ending Fund Balance	<u>\$ 4,998</u>	<u>\$ (40,166)</u>	<u>\$ 4,008</u>	<u>\$ 18</u>

- (1)
- (2)
- (3)
- (4) Assigned to Lake Bancroft
- (5)

\* - Not final as year-end adjustments not reflected

CITY OF ISHPEMING  
 BUDGET PRESENTATION  
 AS OF: DECEMBER 31ST, 2018

220-LAKE BANCROFT  
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>REVENUE SUMMARY</u>					
	STATE GRANTS	0.00	0.00	0.00	300,000.00
	INTEREST & RENTS	10.03	1.68	10.00	10.00
	OTHER	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES	<u>0.00</u>	<u>0.00</u>	<u>50,000.00</u>	<u>250,000.00</u>
	TOTAL REVENUES	<u>10.03</u>	<u>1.68</u>	<u>50,010.00</u>	<u>550,010.00</u>
<u>EXPENDITURE SUMMARY</u>					
	LAKE BANCROFT	<u>6,062.39</u>	<u>45,166.34</u>	<u>51,000.00</u>	<u>554,000.00</u>
	TOTAL EXPENDITURES	<u>6,062.39</u>	<u>45,166.34</u>	<u>51,000.00</u>	<u>554,000.00</u>
	REVENUES OVER/(UNDER) EXPENDITURES	( 6,052.36)	( 45,164.66)	( 990.00)	( 3,990.00)

220-LAKE BANCROFT

REVENUES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>STATE GRANTS</u>				
220-000-545-000 STATE REVENUE	0.00	0.00	0.00	300,000.00
TOTAL STATE GRANTS	0.00	0.00	0.00	300,000.00
300-545-000 STATE REVENUE				
				NEXT YEAR NOTES:
				2019 - DNR GRANT FOR LAKE BANCROFT PAVILION
<u>INTEREST &amp; RENTS</u>				
220-000-665-000 INTEREST EARNED	10.03	1.68	10.00	10.00
TOTAL INTEREST & RENTS	10.03	1.68	10.00	10.00
<u>OTHER</u>				
220-000-675-000 CONTRIBUTIONS	0.00	0.00	0.00	0.00
220-000-676-000 REIMBURSEMENTS	0.00	0.00	0.00	0.00
TOTAL OTHER	0.00	0.00	0.00	0.00
<u>OTHER FINANCING SOURCES</u>				
220-000-699-248 TRANSFER IN - DDA	0.00	0.00	50,000.00	250,000.00
220-000-699-401 TRANSFER IN-PUBLIC IMPROVEMEN	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES	0.00	0.00	50,000.00	250,000.00
TOTAL REVENUES	10.03	1.68	50,010.00	550,010.00

220-LAKE BANCROFT

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<b>LAKE BANCROFT</b>				
<b>SUPPLIES</b>				
220-772-727-000 OFFICE SUPPLIES	0.00	0.00	0.00	0.00
220-772-740-000 OPERATING SUPPLIES	4,261.69	0.00	0.00	0.00
TOTAL SUPPLIES	4,261.69	0.00	0.00	0.00
<b>OTHER SERVICES</b>				
220-772-801-000 PROFESSIONAL SERVICES	1,650.00	45,166.34	51,000.00	0.00
220-772-805-000 CONTRACTUAL SERVICES	0.00	0.00	0.00	554,000.00
220-772-850-000 COMMUNICATIONS	150.70	0.00	0.00	0.00
220-772-980-000 EQUIPMENT	0.00	0.00	0.00	0.00
TOTAL OTHER SERVICES	1,800.70	45,166.34	51,000.00	554,000.00
772-805-000 CONTRACTUAL SERVICES				
772-805-000 CONTRACTUAL SERVICES				
TOTAL LAKE BANCROFT	6,062.39	45,166.34	51,000.00	554,000.00
TOTAL EXPENDITURES	6,062.39	45,166.34	51,000.00	554,000.00
REVENUES OVER/(UNDER) EXPENDITURES	( 6,052.36)	( 45,164.66)	( 990.00)	( 3,990.00)

CURRENT YEAR NOTES:  
 2018 - PLANNING/DEVELOPMENT COSTS FOR LAKE BANCROFT PAVILION

NEXT YEAR NOTES:  
 2019 - CONSTRUCTION COSTS FOR LAKE BANCROFT PAVILION