

# **BUILDING AUTHORITY**

**City of Ishpeming**  
**247-Building Authority**  
**Change in Fund Balance**  
**December 31, 20XX**

	2018		2019		
	2017 Actual	*Actual	Budget	Approved Budget	
Revenue & Transfers In	\$ 150,514	\$ 133,167	\$ 151,300	\$ 151,395	
Expense & Transfers out	(150,514)	(151,301)	(151,300)	(151,395)	
Net Income/(Net Loss)	-	(18,134)	-	-	
Beginning Fund Balance	-	-	-	-	
Ending Fund Balance	<u>\$ -</u>	<u>\$ (18,134)</u>	<u>\$ -</u>	<u>\$ -</u>	
Fund Balance Detail:					
Non-spendable	\$ -	\$ -	\$ -	\$ -	(1)
Restricted	-	-	-	-	(2)
Committed	-	-	-	-	(3)
Assigned	-	(18,134)	-	-	(4)
Unassigned	-	-	-	-	(5)
Ending Fund Balance	<u>\$ -</u>	<u>\$ (18,134)</u>	<u>\$ -</u>	<u>\$ -</u>	

- (1)
- (2)
- (3)
- (4)
- (5)

\* - Not final as year-end adjustments not reflected

247-BUILDING AUTHORITY  
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>REVENUE SUMMARY</u>					
	FEDERAL GRANTS	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES	<u>150,514.22</u>	<u>133,166.87</u>	<u>151,300.00</u>	<u>151,395.00</u>
	TOTAL REVENUES	<u>150,514.22</u>	<u>133,166.87</u>	<u>151,300.00</u>	<u>151,395.00</u>
<u>EXPENDITURE SUMMARY</u>					
	FACILITY IMPROVEMENTS	0.00	0.00	0.00	0.00
	DEBT SERVICE	<u>150,514.22</u>	<u>151,301.24</u>	<u>151,300.00</u>	<u>151,395.00</u>
	TOTAL EXPENDITURES	<u>150,514.22</u>	<u>151,301.24</u>	<u>151,300.00</u>	<u>151,395.00</u>
	REVENUES OVER/(UNDER) EXPENDITURES	0.00	( 18,134.37)	0.00	0.00

247-BUILDING AUTHCRITY

REVENUES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>FEDERAL GRANTS</u>				
247-000-533-000 RURAL DEVELOPMENT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL FEDERAL GRANTS	0.00	0.00	0.00	0.00
<u>OTHER FINANCING SOURCES</u>				
247-000-699-401 TRANSFER IN - PUBLIC IMPROVEM	150,514.22	133,166.87	151,300.00	151,395.00
247-000-699-403 TRANSFER IN - FACILITIES IMPR	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER FINANCING SOURCES	150,514.22	133,166.87	151,300.00	151,395.00
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TOTAL REVENUES	<u>150,514.22</u>	<u>133,166.87</u>	<u>151,300.00</u>	<u>151,395.00</u>

247-BUILDING AUTHORITY

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>FACILITY IMPROVEMENTS</u>				
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<u>OTHER SERVICES</u>				
247-279-801-000 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00
TOTAL OTHER SERVICES	0.00	0.00	0.00	0.00
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TOTAL FACILITY IMPROVEMENTS	0.00	0.00	0.00	0.00
<u>DEBT SERVICE</u>				
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<u>DEBT SERVICE</u>				
247-901-995-000 BOND INTEREST	84,514.22	82,301.24	82,300.00	79,395.00
247-901-997-000 BOND PRINCIPAL	66,000.00	69,000.00	69,000.00	72,000.00
TOTAL DEBT SERVICE	150,514.22	151,301.24	151,300.00	151,395.00
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TOTAL DEBT SERVICE	150,514.22	151,301.24	151,300.00	151,395.00
TOTAL EXPENDITURES	150,514.22	151,301.24	151,300.00	151,395.00
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REVENUES OVER/(UNDER) EXPENDITURES	0.00	( 18,134.37)	0.00	0.00
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