

LIBRARY STATE AID FUND

City of Ishpeming
271-Library State Aid
 Change in Fund Balance
 December 31, 20XX

	2017	2018		2019
	Actual	*Actual	Budget	Approved Budget
Revenue & Transfers In	\$ 15,198	\$ 13,175	\$ 18,973	\$ 18,000
Expense & Transfers out	(15,198)	(15,937)	(18,973)	(18,000)
Net Income/(Net Loss)	-	(2,762)	-	-
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ (2,762)</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance Detail:				
Non-spendable	\$ -	\$ -	\$ -	\$ - (1)
Restricted	-	(2,762)	-	- (2)
Committed	-	-	-	- (3)
Assigned	-	-	-	- (4)
Unassigned	-	-	-	- (5)
Ending Fund Balance	<u>\$ -</u>	<u>\$ (2,762)</u>	<u>\$ -</u>	<u>\$ -</u>

- (1)
- (2) Restricted
- (3)
- (4)
- (5)

* - Not final as year-end adjustments not reflected

CITY OF ISHPEMING
 BUDGET PRESENTATION
 AS OF: DECEMBER 31ST, 2018

271-LIBRARY STATE AID
 BUDGET SUMMARY

ACCT#	ACCOUNT NAME	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>REVENUE SUMMARY</u>					
	STATE GRANTS	8,895.72	10,723.20	10,723.00	9,000.00
	INTEREST & RENTS	0.00	0.07	0.00	0.00
	OTHER FINANCING SOURCES	<u>6,302.67</u>	<u>2,451.78</u>	<u>8,250.00</u>	<u>9,000.00</u>
	TOTAL REVENUES	<u>15,198.39</u>	<u>13,175.05</u>	<u>18,973.00</u>	<u>18,000.00</u>
<u>EXPENDITURE SUMMARY</u>					
	LIBRARY	<u>15,198.39</u>	<u>15,937.39</u>	<u>18,973.00</u>	<u>18,000.00</u>
	TOTAL EXPENDITURES	<u>15,198.39</u>	<u>15,937.39</u>	<u>18,973.00</u>	<u>18,000.00</u>
	REVENUES OVER/(UNDER) EXPENDITURES	0.00	(2,762.34)	0.00	0.00

271-LIBRARY STATE AID

REVENUES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
<u>STATE GRANTS</u>				
271-000-566-000 STATE AID PAYMENTS	8,895.72	10,723.20	10,723.00	9,000.00
TOTAL STATE GRANTS	8,895.72	10,723.20	10,723.00	9,000.00
<u>INTEREST & RENTS</u>				
271-000-665-000 INTEREST EARNED	0.00	0.07	0.00	0.00
TOTAL INTEREST & RENTS	0.00	0.07	0.00	0.00
<u>OTHER FINANCING SOURCES</u>				
271-000-699-101 TRANSFER IN - GENERAL FUND	6,302.67	2,451.78	8,250.00	9,000.00
TOTAL OTHER FINANCING SOURCES	6,302.67	2,451.78	8,250.00	9,000.00
TOTAL REVENUES	15,198.39	13,175.05	18,973.00	18,000.00

271-LIBRARY STATE AID

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2018 BUDGET	2019 APPROVED
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LIBRARY				
=====				
OTHER SERVICES				
271-790-956-000 MISCELLANEOUS	0.00	0.00	0.00	0.00
271-790-965-000 LIBRARY SYSTEM	<u>15,198.39</u>	<u>15,937.39</u>	<u>18,973.00</u>	<u>18,000.00</u>
TOTAL OTHER SERVICES	15,198.39	15,937.39	18,973.00	13,000.00
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TOTAL LIBRARY	15,198.39	15,937.39	18,973.00	13,000.00
TOTAL EXPENDITURES	<u>15,198.39</u>	<u>15,937.39</u>	<u>18,973.00</u>	<u>13,000.00</u>
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REVENUES OVER/(UNDER) EXPENDITURES	0.00	(2,762.34)	0.00	0.00
	<u>0.00</u>	<u>(2,762.34)</u>	<u>0.00</u>	<u>0.00</u>