

LOCAL STREETS

City of Ishpeming
203-Local Street Fund
Change in Fund Balance
December 31, 20XX

	2017 Actual	2018 Actual	2019			2020		
			Current Budget	*YTD Actual	Projected Year End	Department Requested	Administration Recommended	Adopted Budget
Revenue & Transfers In	\$ 288,234	\$ 419,289	\$ 330,340	\$ 300,210	\$ 330,340	\$ 335,800	\$ 335,800	\$ 335,800
Expense & Transfers out	(281,391)	(303,577)	(342,100)	(294,162)	(342,100)	(315,600)	(315,600)	(315,600)
Net Income/(Net Loss)	6,843	115,712	(11,760)	6,048	(11,760)	20,200	20,200	20,200
Beginning Fund Balance	175,313	182,156	297,868	297,868	297,868	286,108	286,108	286,108
Ending Fund Balance	\$ 182,156	\$ 297,868	\$ 286,108	\$ 303,916	\$ 286,108	\$ 306,308	\$ 306,308	\$ 306,308

Fund Balance Detail:									
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(1)
Restricted	182,156	297,868	286,108	303,916	286,108	306,308	306,308	306,308	(2)
Committed	-	-	-	-	-	-	-	-	(3)
Assigned	-	-	-	-	-	-	-	-	(4)
Unassigned	-	-	-	-	-	-	-	-	(5)
Ending Fund Balance	\$ 182,156	\$ 297,868	\$ 286,108	\$ 303,916	\$ 286,108	\$ 306,308	\$ 306,308	\$ 306,308	

(1)
(2) Restricted for Local Streets
(3)
(4)
(5)
* - Not final as year-end adjustments not reflected

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

203-LOCAL STREETS
 ROUTINE MAINTENANCE
 DEPARTMENTAL EXPENDITURES

	2019			2020				
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>PERSONNEL SERVICES</u>								
203-463-702-000 SALARIES	4,404	10,346	8,000	7,197	8,000	8,000	8,000	8,000
203-463-709-000 OVERTIME	182	448	400	65	400	400	400	400
203-463-725-000 FRINGE BENEFITS	4,553	8,704	8,300	7,737	8,300	8,300	8,300	8,300
TOTAL PERSONNEL SERVICES	9,139	19,498	16,700	14,999	16,700	16,700	16,700	16,700
<u>SUPPLIES</u>								
203-463-740-000 OPERATING SUPPLIES	3,846	4,964	4,000	3,108	4,000	3,500	3,500	3,500
TOTAL SUPPLIES	3,846	4,964	4,000	3,108	4,000	3,500	3,500	3,500
<u>OTHER SERVICES</u>								
203-463-940-000 RENTALS	6,050	28,616	15,000	9,794	15,000	30,000	30,000	30,000
TOTAL OTHER SERVICES	6,050	28,616	15,000	9,794	15,000	30,000	30,000	30,000
TOTAL ROUTINE MAINTENANCE	19,035	53,078	35,700	27,901	35,700	50,200	50,200	50,200

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

203-LOCAL STREETS
 TRAFFIC SERVICES
 DEPARTMENTAL EXPENDITURES

	2019					2020		
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>PERSONNEL SERVICES</u>								
203-474-702-000 SALARIES	4,986	3,697	4,000	1,294	4,000	4,000	4,000	4,000
203-474-709-000 OVERTIME	314	154	200	173	200	200	200	200
203-474-725-000 FRINGE BENEFITS	5,772	3,419	4,200	1,421	4,200	4,200	4,200	4,200
TOTAL PERSONNEL SERVICES	11,073	7,270	8,400	2,888	8,400	8,400	8,400	8,400
<u>SUPPLIES</u>								
203-474-740-000 OPERATING SUPPLIES	2,949	542	1,500	256	1,500	1,500	1,500	1,500
TOTAL SUPPLIES	2,949	542	1,500	256	1,500	1,500	1,500	1,500
<u>OTHER SERVICES</u>								
203-474-801-000 PROFESSIONAL SERVICES	0	0	0	0	0	3,000	3,000	3,000
203-474-940-000 RENTALS	2,264	2,059	3,000	2,563	3,000	3,000	3,000	3,000
TOTAL OTHER SERVICES	2,264	2,059	3,000	2,563	3,000	6,000	6,000	6,000
TOTAL TRAFFIC SERVICES	16,286	9,871	12,900	5,708	12,900	15,900	15,900	15,900

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

203-LOCAL STREETS
 WINTER MAINTENANCE
 DEPARTMENTAL EXPENDITURES

	2017 ACTUAL	2018 ACTUAL	2019			2020		ADOPTED BUDGET
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>PERSONNEL SERVICES</u>								
203-478-702-000 SALARIES	25,241	21,634	29,500	33,356	29,500	26,500	26,500	26,500
203-478-709-000 OVERTIME	17,465	28,119	32,500	37,565	32,500	26,000	26,000	26,000
203-478-725-000 FRINGE BENEFITS	43,270	40,036	52,000	61,911	52,000	52,000	52,000	52,000
TOTAL PERSONNEL SERVICES	85,976	89,789	114,000	132,832	114,000	104,500	104,500	104,500
<u>SUPPLIES</u>								
203-478-740-000 OPERATING SUPPLIES	25,828	19,776	16,000	9,089	16,000	15,000	15,000	15,000
TOTAL SUPPLIES	25,828	19,776	16,000	9,089	16,000	15,000	15,000	15,000
<u>OTHER SERVICES</u>								
203-478-940-000 RENTALS	109,802	111,040	145,000	99,866	145,000	115,000	115,000	115,000
TOTAL OTHER SERVICES	109,802	111,040	145,000	99,866	145,000	115,000	115,000	115,000
TOTAL WINTER MAINTENANCE	221,606	220,605	275,000	241,787	275,000	234,500	234,500	234,500

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

203-LOCAL STREETS
 ADMINISTRATION
 DEPARTMENTAL EXPENDITURES

	2017 ACTUAL	2018 ACTUAL	2019			2020		
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>PERSONNEL SERVICES</u>								
203-483-702-000 SALARIES	13,403	9,289	18,500	18,767	18,500	15,000	15,000	15,000
203-483-725-000 FRINGE BENEFITS	0	0	0	0	0	0	0	0
TOTAL PERSONNEL SERVICES	13,403	9,289	18,500	18,767	18,500	15,000	15,000	15,000
<u>OTHER SERVICES</u>								
203-483-940-000 RENTALS	390	371	0	0	0	0	0	0
TOTAL OTHER SERVICES	390	371	0	0	0	0	0	0
TOTAL ADMINISTRATION	13,793	9,660	18,500	18,767	18,500	15,000	15,000	15,000

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

203-LOCAL STREETS
 DEBT SERVICES
 DEPARTMENTAL EXPENDITURES

	2017 ACTUAL	2018 ACTUAL	2019			2020		ADOPTED BUDGET
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>DEBT SERVICE</u>								
203-995-995-000 BOND INTEREST	833	422	0	0	0	0	0	0
203-995-997-000 BOND PRINCIPAL	9,660	9,940	0	0	0	0	0	0
TOTAL DEBT SERVICE	10,493	10,362	0	0	0	0	0	0
TOTAL DEBT SERVICES	10,493	10,362	0	0	0	0	0	0
TOTAL EXPENDITURES	281,391	303,577	342,100	294,162	342,100	315,600	315,600	315,600
REVENUE OVER/(UNDER) EXPENDITURES	6,843	115,712	(11,760)	6,048	(11,760)	20,200	20,200	20,200