

FIRE FUND

City of Ishpeming
206-Fire Fund
Change in Fund Balance
December 31, 20XX

	2017 Actual	2018 Actual	2019			2020		
			Current Budget	*YTD Actual	Projected Year End	Department Requested	Administration Recommended	Adopted Budget
Revenue & Transfers In	\$ 849,045	\$ 106,783	\$ 107,054	\$ 107,118	\$ 107,054	\$ 109,550	\$ 109,550	\$ 109,550
Expense & Transfers out	(840,201)	(94,522)	(83,250)	(83,250)	(83,250)	(86,375)	(86,375)	(86,375)
Net Income/(Net Loss)	8,844	12,261	23,804	23,868	23,804	23,175	23,175	23,175
Beginning Fund Balance	-	8,844	21,105	21,105	21,105	44,909	44,909	44,909
Ending Fund Balance	\$ 8,844	\$ 21,105	\$ 44,909	\$ 44,973	\$ 44,909	\$ 68,084	\$ 68,084	\$ 68,084

Fund Balance Detail:										
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(1)
Restricted	8,844	21,105	44,909	44,973	44,909	68,084	68,084	68,084	68,084	(2)
Committed	-	-	-	-	-	-	-	-	-	(3)
Assigned	-	-	-	-	-	-	-	-	-	(4)
Unassigned	-	-	-	-	-	-	-	-	-	(5)
Ending Fund Balance	\$ 8,844	\$ 21,105	\$ 44,909	\$ 44,973	\$ 44,909	\$ 68,084	\$ 68,084	\$ 68,084	\$ 68,084	

(1)
(2) Restricted for fire truck bond activity
(3)
(4)
(5)
* - Not final as year-end adjustments not reflected

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

206-FIRE FUND
 REVENUES

	2017 ACTUAL	2018 ACTUAL	2019			2020		ADOPTED BUDGET
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>TAX REVENUE</u>								
206-000-402-000 REAL PROPERTY TAXES	0	94,432	95,253	95,254	95,253	97,700	97,700	97,700
206-000-410-000 PERSONAL PROPERTY TAXES	0	11,006	10,654	10,654	10,654	10,970	10,970	10,970
206-000-412-000 DELINQUENT PERSONAL PROP	0	(10)	1	1	1	0	0	0
206-000-420-000 DELINQUENT PERSONAL TAXE	0	0	117	117	117	0	0	0
206-000-434-000 SPECIFIC ORE TAX	0	1,027	939	939	939	790	790	790
TOTAL TAX REVENUE	0	106,456	106,964	106,965	106,964	109,460	109,460	109,460
<u>INTEREST & RENTS</u>								
206-000-665-000 INTEREST EARNED	8	78	90	153	90	90	90	90
TOTAL INTEREST & RENTS	8	78	90	153	90	90	90	90
<u>LAND SALE/LEASES</u>								
206-000-674-000 PRIVATE CONTRIBUTIONS &	0	250	0	0	0	0	0	0
TOTAL LAND SALE/LEASES	0	250	0	0	0	0	0	0
<u>OTHER FINANCING SOURCES</u>								
206-000-696-000 PROCEEDS FROM SALE OF BO	849,037	0	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES	849,037	0	0	0	0	0	0	0
TOTAL REVENUES	849,045	106,783	107,054	107,118	107,054	109,550	109,550	109,550

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

206-FIRE FUND
 FIRE

DEPARTMENTAL EXPENDITURES

	2017 ACTUAL	2018 ACTUAL	2019			2020		ADOPTED BUDGET
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>OTHER SERVICES</u>								
206-336-850-000 COMMUNICATIONS	1,080	0	0	0	0	0	0	0
206-336-981-000 CAPITAL OUTLAY - VEHICLE	838,352	9,119	0	0	0	0	0	0
TOTAL OTHER SERVICES	839,432	9,119	0	0	0	0	0	0
<u>DEBT SERVICE</u>								
206-336-991-000 PRINCIPAL	0	60,000	60,000	60,000	60,000	65,000	65,000	65,000
206-336-992-000 INTEREST	0	24,903	22,750	22,750	22,750	20,875	20,875	20,875
206-336-993-000 PAYING AGENT FEES	769	500	500	500	500	500	500	500
TOTAL DEBT SERVICE	769	85,403	83,250	83,250	83,250	86,375	86,375	86,375
TOTAL FIRE	840,201	94,523	83,250	83,250	83,250	86,375	86,375	86,375
TOTAL EXPENDITURES	840,201	94,523	83,250	83,250	83,250	86,375	86,375	86,375
REVENUE OVER/(UNDER) EXPENDITURES	8,844	12,261	23,804	23,868	23,804	23,175	23,175	23,175