

FIREFIGHTER LONGEVITY FUND

City of Ishpeming
211-Firefighter Longevity Fund
Change in Fund Balance
December 31, 20XX

	2017 Actual	2018 Actual	2019			2020		
			Current Budget	*YTD Actual	Projected Year End	Department Requested	Administration Recommended	Adopted Budget
Revenue & Transfers In	\$ 232,476	\$ 523	\$ 470	\$ 559	\$ 470	\$ 500	\$ 500	\$ 500
Expense & Transfers out	-	(8,000)	-	-	-	(8,000)	(8,000)	(8,000)
Net Income/(Net Loss)	232,476	(7,477)	470	559	470	(7,500)	(7,500)	(7,500)
Beginning Fund Balance	-	232,476	224,999	224,999	224,999	225,469	225,469	225,469
Ending Fund Balance	\$ 232,476	\$ 224,999	\$ 225,469	\$ 225,558	\$ 225,469	\$ 217,969	\$ 217,969	\$ 217,969

Fund Balance Detail:									
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(1)
Restricted	-	-	-	-	-	-	-	-	(2)
Committed	232,476	224,999	225,469	225,558	225,469	217,969	217,969	217,969	(3)
Assigned	-	-	-	-	-	-	-	-	(4)
Unassigned	-	-	-	-	-	-	-	-	(5)
Ending Fund Balance	\$ 232,476	\$ 224,999	\$ 225,469	\$ 225,558	\$ 225,469	\$ 217,969	\$ 217,969	\$ 217,969	

(1)
(2)
(3) Committed by council action for firefighter longevity
(4)
(5)
* - Not final as year-end adjustments not reflected

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

211-FIREFIGHTER LONGEVITY
 REVENUES

	2019			2020				
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
INTEREST & RENTS								
211-000-665-000 INTEREST EARNED	116	493	470	559	470	500	500	500
TOTAL INTEREST & RENTS	116	493	470	559	470	500	500	500
LAND SALE/LEASES								
211-000-674-000 PRIVATE CONTRIBUTIONS	232,360	30	0	0	0	0	0	0
TOTAL LAND SALE/LEASES	232,360	30	0	0	0	0	0	0
TOTAL REVENUES	232,476	523	470	559	470	500	500	500

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

211-FIREFIGHTER LONGEVITY
 FIREFIGHTER LONGEVITY
 DEPARTMENTAL EXPENDITURES

	2017 ACTUAL	2018 ACTUAL	2019			2020		ADOPTED BUDGET
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>PERSONNEL SERVICES</u>								
211-336-714-000 LONGEVITY PAY	0	8,000	0	0	0	8,000	8,000	8,000
TOTAL PERSONNEL SERVICES	0	8,000	0	0	0	8,000	8,000	8,000
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TOTAL FIREFIGHTER LONGEVITY	0	8,000	0	0	0	8,000	8,000	8,000
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TOTAL EXPENDITURES	0	8,000	0	0	0	8,000	8,000	8,000
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REVENUE OVER/(UNDER) EXPENDITURES	232,476	(7,477)	470	559	470	(7,500)	(7,500)	(7,500)