

**DOWNTOWN DEVELOPMENT  
AUTHORITY**

**City of Ishpeming**  
**248-Downtown Development Authority**  
**Change in Fund Balance**  
**December 31, 20XX**

	2017 Actual	2018 Actual	2019			2020		
			Current Budget	*YTD Actual	Projected Year End	Department Requested	Administration Recommended	Adopted Budget
Revenue & Transfers In	\$ 254,098	\$ 230,731	\$ 242,695	\$ 240,861	\$ 242,695	\$ 239,356	\$ 239,356	\$ 239,356
Expense & Transfers out	(236,902)	(279,027)	(510,175)	(257,834)	(510,175)	(257,565)	(257,565)	(257,565)
Net Income/(Net Loss)	17,196	(48,296)	(267,480)	(16,973)	(267,480)	(18,209)	(18,209)	(18,209)
Beginning Fund Balance	1,026,662	1,043,858	995,562	995,562	995,562	728,082	728,082	728,082
Ending Fund Balance	\$ 1,043,858	\$ 995,562	\$ 728,082	\$ 978,589	\$ 728,082	\$ 709,873	\$ 709,873	\$ 709,873

Fund Balance Detail:									
Non-spendable	\$ 633,202	\$ 595,955	\$ 558,707	\$ 558,707	\$ 558,707	\$ 521,459	\$ 558,707	\$ 521,459	(1)
Restricted	250,000	250,000	-	250,000	-	-	-	-	(2)
Committed	50,000	-	-	-	-	-	-	-	(3)
Assigned	-	-	-	-	-	-	-	-	(4)
Unassigned	110,656	149,607	169,375	169,882	169,375	188,414	151,166	188,414	(5)
Ending Fund Balance	\$ 1,043,858	\$ 995,562	\$ 728,082	\$ 978,589	\$ 728,082	\$ 709,873	\$ 709,873	\$ 709,873	

(1) Receivable from City of Ishpeming. Annual payments of \$37,247.17 are due through 2034.  
(2) Grant funds restricted for pavilion  
(3) DDA committed match for pavilion project  
(4) No funds have been assigned  
(5) Portion of Fund Balance available for utilization by the DDA.  
\* - Not final as year-end adjustments not reflected

248-DDA  
REVENUES

	(----- 2019 -----)					(----- 2020 -----)		
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>TAX REVENUE</u>								
248-000-401-000 PROPERTY TAXES	250,499	223,244	236,936	236,936	236,936	238,106	238,106	238,106
248-000-411-000 DELINQUENT REAL TAXES	0	0	0	0	0	0	0	0
248-000-420-000 DELINQUENT PERSONAL TAXE	0	0	0	0	0	0	0	0
248-000-445-000 PENALTIES/INTEREST ON T	(40)	(245)	54	76	54	0	0	0
TOTAL TAX REVENUE	250,459	222,999	236,990	237,012	236,990	238,106	238,106	238,106
000-401-000 PROPERTY TAXES	PERMANENT NOTES: THE DDA DISTRICT WAS SHRUNK BY REMOVING THE MALTON ROAD AREA FROM THE DDA DISTRICT AS APPROVED BY CITY COUNCIL AND THE DDA BOARD WHICH REDUCED THE TIF CAPTURE BEGINNING IN 2018.							
000-401-000 PROPERTY TAXES	CURRENT YEAR NOTES: 2019 - ESTIMATED TIF CAPTURE							
000-401-000 PROPERTY TAXES	NEXT YEAR NOTES: 2020 - ESTIMATED TIF CAPTURE							
<u>STATE GRANTS</u>								
248-000-545-000 CDBG GRANT	0	0	0	0	0	0	0	0
248-000-545-001 STATE GRANTL-RENTAL REHA	0	0	0	0	0	0	0	0
248-000-546-000 STATE GRANT - FACADE	0	0	0	0	0	0	0	0
TOTAL STATE GRANTS	0	0	0	0	0	0	0	0
<u>INTEREST &amp; RENTS</u>								
248-000-665-000 INTEREST EARNED	1,589	2,289	1,250	1,581	1,250	1,250	1,250	1,250
248-000-667-000 RENT	0	0	0	0	0	0	0	0
TOTAL INTEREST & RENTS	1,589	2,289	1,250	1,581	1,250	1,250	1,250	1,250
<u>LAND SALE/LEASES</u>								
248-000-673-000 SALE OF FIXED ASSETS	0	0	0	0	0	0	0	0
TOTAL LAND SALE/LEASES	0	0	0	0	0	0	0	0
<u>OTHER</u>								
248-000-675-000 CONTRIBUTIONS - PRIVATE	0	0	3,100	850	3,100	0	0	0
248-000-675-001 CONTRIBUTIONS - IDA	0	0	0	0	0	0	0	0
248-000-675-002 CONTRIBUTIONS - BEAUTIFI	2,050	5,442	1,355	1,355	1,355	0	0	0
248-000-675-003 CONTRIBUTIONS - MAIN ST.	0	0	0	0	0	0	0	0
248-000-675-004 LOCAL CONTL-RENTAL REHAB	0	0	0	0	0	0	0	0
248-000-675-005 LOCAL CONT-FACADE	0	0	0	0	0	0	0	0
248-000-680-000 MISCELLANEOUS	0	0	0	63	0	0	0	0
TOTAL OTHER	2,050	5,442	4,455	2,268	4,455	0	0	0
000-675-000 CONTRIBUTIONS - PRIVATE	CURRENT YEAR NOTES: 2019 - CUPPAD 2018 PROSPEROUS PLACES MINI GRANT WAY FINDING SIGNAGE							



CITY OF ISHPEMING  
 ADOPTED BUDGET REPORT  
 AS OF: DECEMBER 31ST, 2019

248-DDA  
 ENTRYWAYS

DEPARTMENTAL EXPENDITURES

	2019					2020		ADOPTED BUDGET
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>OTHER SERVICES</u>								
248-556-801-000 PROFESSIONAL SERVICES	380	0	0	0	0	0	0	0
248-556-956-000 MISCELLANEOUS	0	0	0	0	0	0	0	0
TOTAL OTHER SERVICES	380	0	0	0	0	0	0	0
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TOTAL ENTRYWAYS	380	0	0	0	0	0	0	0

CITY OF ISHPEMING  
ADOPTED BUDGET REPORT  
AS OF: DECEMBER 31ST, 2019

248-DDA  
BEAUTIFICATION/DESIGN  
DEPARTMENTAL EXPENDITURES

	2019					2020		
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>PERSONNEL SERVICES</u>								
248-739-702-000 SALARIES	2,620	2,850	3,000	2,768	3,000	3,000	3,000	3,000
248-739-707-000 PART-TIME SALARIES	4,111	3,259	5,000	4,418	5,000	5,000	5,000	5,000
248-739-709-000 OVERTIME	171	196	500	625	500	300	300	300
248-739-725-000 FRINGE BENEFITS	500	500	500	500	500	500	500	500
TOTAL PERSONNEL SERVICES	7,401	6,805	9,000	8,312	9,000	8,800	8,800	8,800
739-707-000 PART-TIME SALARIES			CURRENT YEAR NOTES: 2019 - POSSIBLE MINIMUM WAGE INCREASE TO \$12/HR - 400 HOURS @ \$12/HR = \$4,800					
739-707-000 PART-TIME SALARIES			NEXT YEAR NOTES: 2020 - 400 HOURS AT \$11/HR = \$4,400					
<u>SUPPLIES</u>								
248-739-727-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	0
248-739-740-000 OPERATING SUPPLIES	7,200	7,648	7,000	7,358	7,000	6,500	6,500	6,500
TOTAL SUPPLIES	7,200	7,648	7,000	7,358	7,000	6,500	6,500	6,500
739-740-000 OPERATING SUPPLIES			CURRENT YEAR NOTES: 2019 - ANTICIPATE PURCHASING: 16" HANGING BASKETS 66 @ \$56/BASKET = \$3,696 23" HANGING BASKETS 24 @ \$91/BASKET = \$2,184 BASKET HANGERS 6 @ \$62/HANGER = \$ 372 TOTAL = \$6,252 WAY FINDING SIGNAGE PREP SUPPLIES \$500					
739-740-000 OPERATING SUPPLIES			NEXT YEAR NOTES: 2020 - ANTICIPATE PURCHASING: 16" HANGING BASKETS 66 @ \$56/BASKET = \$3,696 23" HANGING BASKETS 24 @ \$91/BASKET = \$2,184 BASKET HANGERS 6 @ \$62/HANGER = \$ 372 TOTAL = \$6,252					
<u>OTHER SERVICES</u>								
248-739-801-000 PROFESSIONAL SERVICES	0	0	2,730	2,726	2,730	0	0	0
248-739-805-000 CONTRACTUAL SERVICES	160	0	0	0	0	0	0	0
248-739-860-000 TRANSPORTATION & MEALS	85	54	0	0	0	0	0	0
248-739-900-000 PRINTING & PUBLISHING	297	0	100	0	100	100	100	100
248-739-940-000 EQUIPMENT RENTAL	0	0	0	0	0	0	0	0
248-739-956-000 MISCELLANEOUS	0	0	0	0	0	0	0	0
TOTAL OTHER SERVICES	542	54	2,830	2,726	2,830	100	100	100
739-801-000 PROFESSIONAL SERVICES			CURRENT YEAR NOTES: 2019 - PURCHASE OF WAY FINDING SIGNS PAID FOR BY THE CUPPAD 2018 PROSPEROUS PLACES MINI GRANT					
TOTAL BEAUTIFICATION/DESIGN	15,142	14,507	18,830	18,395	18,830	15,400	15,400	15,400





CITY OF ISHPEMING  
 ADOPTED BUDGET REPORT  
 AS OF: DECEMBER 31ST, 2019

248-DDA  
 PLANNING/DEVELOPMENT  
 DEPARTMENTAL EXPENDITURES

	2017 ACTUAL	2018 ACTUAL	2019			2020		ADOPTED BUDGET
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>PERSONNEL SERVICES</u>								
248-750-702-000 SALARIES	0	0	0	0	0	0	0	0
248-750-725-000 FRINGE BENEFITS	0	0	0	0	0	0	0	0
TOTAL PERSONNEL SERVICES	0	0	0	0	0	0	0	0
<u>SUPPLIES</u>								
248-750-727-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	0
248-750-740-000 OPERATING SUPPLIES	0	0	0	0	0	0	0	0
TOTAL SUPPLIES	0	0	0	0	0	0	0	0
<u>OTHER SERVICES</u>								
248-750-801-000 PROFESSIONAL SERVICES	0	300	0	0	0	0	0	0
248-750-805-000 CONTRACTUAL SERVICES	0	0	0	0	0	0	0	0
248-750-850-000 COMMUNICATIONS	1,451	0	0	0	0	0	0	0
248-750-860-000 TRANSPORTATION & MEALS	0	0	0	0	0	0	0	0
248-750-900-000 PRINTING & PUBLISHING	0	0	0	0	0	0	0	0
248-750-920-000 UTILITIES-ELECTRICITY	0	0	0	0	0	0	0	0
248-750-940-000 EQUIPMENT RENTAL	0	0	0	0	0	0	0	0
248-750-941-000 RENT	0	0	0	0	0	0	0	0
248-750-956-000 MISCELLANEOUS	0	0	0	0	0	0	0	0
248-750-957-000 TRAINING	0	0	0	0	0	0	0	0
TOTAL OTHER SERVICES	1,451	300	0	0	0	0	0	0
TOTAL PLANNING/DEVELOPMENT	1,451	300	0	0	0	0	0	0

CITY OF ISHPEMING  
ADOPTED BUDGET REPORT  
AS OF: DECEMBER 31ST, 2019

248-DDA  
PROMOTIONS  
DEPARTMENTAL EXPENDITURES

	2019					2020		ADOPTED BUDGET
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>PERSONNEL SERVICES</u>								
248-751-702-000 SALARIES	0	0	0	0	0	0	0	0
248-751-709-000 OVERTIME	0	0	0	0	0	0	0	0
248-751-725-000 FRINGE BENEFITS	0	0	0	0	0	0	0	0
TOTAL PERSONNEL SERVICES	0	0	0	0	0	0	0	0
<u>SUPPLIES</u>								
248-751-727-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	0
248-751-740-000 OPERATING SUPPLIES	0	0	0	0	0	0	0	0
TOTAL SUPPLIES	0	0	0	0	0	0	0	0
<u>OTHER SERVICES</u>								
248-751-801-000 PROFESSIONAL SERVICES	8,000	2,000	2,000	2,000	2,000	1,500	2,000	2,000
248-751-805-000 CONTRACTUAL SERVICES	375	765	1,000	150	1,000	1,500	1,000	1,000
248-751-850-000 COMMUNICATIONS	0	0	0	0	0	0	0	0
248-751-900-000 PRINTING & PUBLISHING	0	0	0	0	0	0	0	0
248-751-940-000 EQUIPMENT RENTAL	0	0	0	0	0	0	0	0
TOTAL OTHER SERVICES	8,375	2,765	3,000	2,150	3,000	3,000	3,000	3,000
751-801-000 PROFESSIONAL SERVICES			CURRENT YEAR NOTES: FY 2019 - \$1,500 CONTRIBUTION TO THE GREATER ISHPEMING-NEGAUNEE AREA CHAMBER OF COMMERCE					
751-801-000 PROFESSIONAL SERVICES			NEXT YEAR NOTES: FY 2020 - \$2,000 CONTRIBUTION TO THE GREATER ISHPEMING-NEGAUNEE AREA CHAMBER OF COMMERCE					
751-805-000 CONTRACTUAL SERVICES			CURRENT YEAR NOTES: FY 2019 - \$1,000 FOR PROMOTIONS AND \$500 FOR GINCC MEMBERSHIP					
751-805-000 CONTRACTUAL SERVICES			NEXT YEAR NOTES: FY 2020 - \$1,000 FOR PROMOTIONS					
TOTAL PROMOTIONS	8,375	2,765	3,000	2,150	3,000	3,000	3,000	3,000

CITY OF ISHPEMING  
 ADOPTED BUDGET REPORT  
 AS OF: DECEMBER 31ST, 2019

248-DDA  
 ADMINISTRATIVE  
 DEPARTMENTAL EXPENDITURES

	2019			2020				
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>PERSONNEL SERVICES</u>								
248-752-702-000 SALARIES	7,229	4,140	4,230	3,174	4,230	4,230	4,230	4,230
248-752-725-000 FRINGE BENEFITS	2,500	2,000	2,000	2,000	2,000	2,000	2,000	2,000
TOTAL PERSONNEL SERVICES	9,729	6,140	6,230	5,174	6,230	6,230	6,230	6,230
<u>SUPPLIES</u>								
248-752-727-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	0
TOTAL SUPPLIES	0	0	0	0	0	0	0	0
<u>OTHER SERVICES</u>								
248-752-801-000 PROFESSIONAL SERVICES	0	0	0	0	0	0	0	0
248-752-802-000 GENERAL FUND SERVICES	0	0	0	0	0	0	0	0
248-752-850-000 COMMUNICATIONS	0	0	0	0	0	0	0	0
248-752-910-000 INSURANCE AND BONDS	0	0	0	0	0	0	0	0
248-752-956-000 MISCELLANEOUS	0	0	0	0	0	0	0	0
248-752-957-000 TRAINING	0	0	35	35	35	0	0	0
TOTAL OTHER SERVICES	0	0	35	35	35	0	0	0
<b>TOTAL ADMINISTRATIVE</b>	<b>9,729</b>	<b>6,140</b>	<b>6,265</b>	<b>5,209</b>	<b>6,265</b>	<b>6,230</b>	<b>6,230</b>	<b>6,230</b>

CITY OF ISHPEMING  
 ADOPTED BUDGET REPORT  
 AS OF: DECEMBER 31ST, 2019

248-DDA  
 CLIFFS SHAFT  
 DEPARTMENTAL EXPENDITURES

	2017 ACTUAL	2018 ACTUAL	2019			2020		ADOPTED BUDGET
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
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OTHER SERVICES								
248-756-801-000 PROFESSIONAL SERVICES	0	0	0	0	0	0	0	0
248-756-920-000 UTILITIES - ELECTRICITY	288	0	0	0	0	0	0	0
TOTAL OTHER SERVICES	288	0	0	0	0	0	0	0
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TOTAL CLIFFS SHAFT	288	0	0	0	0	0	0	0



CITY OF ISHPEMING  
 ADOPTED BUDGET REPORT  
 AS OF: DECEMBER 31ST, 2019

248-DDA  
 DEBT SERVICE-2011 BONDS  
 DEPARTMENTAL EXPENDITURES

	(----- 2019 -----)					(----- 2020 -----)		
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>DEBT SERVICE</u>								
248-906-995-000 BOND DEBT INTEREST-2011	80,536	77,078	71,910	71,910	71,910	65,165	65,165	65,165
248-906-997-000 BOND PRINCIPAL (2011)	91,200	98,800	159,600	159,600	159,600	167,200	167,200	167,200
TOTAL DEBT SERVICE	171,736	175,878	231,510	231,510	231,510	232,365	232,365	232,365
906-995-000 BOND DEBT INTEREST-2011	PERMANENT NOTES: 2011 CAPITAL IMPROVEMENT BOND INTEREST - 76% OF PAYMENT							
906-997-000 BOND PRINCIPAL (2011)	PERMANENT NOTES: 2011 CAPITAL IMPROVEMENT BOND PRINCIPAL- 76% OF PAYMENT							
<b>TOTAL DEBT SERVICE-2011 BONDS</b>	171,736	175,878	231,510	231,510	231,510	232,365	232,365	232,365

CITY OF ISHEMING  
 ADOPTED BUDGET REPORT  
 AS OF: DECEMBER 31ST, 2019

248-DDA  
 TRANSFERS OUT  
 DEPARTMENTAL EXPENDITURES

	2017 ACTUAL	2018 ACTUAL	2019			2020		
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>TRANSFERS OUT</u>								
248-965-999-220 TRANSFER OUT - LAKE BANC	0	50,000	250,000	0	250,000	0	0	0
248-965-999-591 TRANSFER OUT - WATER FUN	0	0	0	0	0	0	0	0
TOTAL TRANSFERS OUT	0	50,000	250,000	0	250,000	0	0	0
965-999-220 TRANSFER OUT - LAKE BANCOCURRENT YEAR NOTES:								
2019 - DDA HAS \$250,000 DONATION RESTRICTED FOR THE LAKE BANCROFT PAVILION PROJECT WHICH IS ANTICIPATED TO BE COMPLETED IN 2019.								
TOTAL TRANSFERS OUT	0	50,000	250,000	0	250,000	0	0	0

CITY OF ISHPEMING  
 ADOPTED BUDGET REPORT  
 AS OF: DECEMBER 31ST, 2019

248-DDA  
 DEBT SERVICE  
 DEPARTMENTAL EXPENDITURES

	2019			2020				
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>DEBT SERVICE</u>								
248-995-995-000 BOND INTEREST-STREET LIG	2,321	1,177	0	0	0	0	0	0
248-995-997-000 BOND PRINCIPAL - ST. LIG	26,910	27,690	0	0	0	0	0	0
TOTAL DEBT SERVICE	29,231	28,867	0	0	0	0	0	0
995-995-000 BOND INTEREST-STREET LIGHTPERMANENT NOTES:								
2003 MICHIGAN TRANSPORTATION BOND INTEREST - 39% OF PAYMENT								
995-997-000 BOND PRINCIPAL - ST. LIGHTPERMANENT NOTES:								
2003 MICHIGAN TRANSPORTATION BOND PRINCIPAL- 39% OF PAYMENT								
TOTAL DEBT SERVICE	29,231	28,867	0	0	0	0	0	0
TOTAL EXPENDITURES	236,902	279,027	510,175	257,834	510,175	257,565	257,565	257,565
REVENUE OVER/(UNDER) EXPENDITURES	17,196	( 48,296)	( 267,480)	( 16,973)	( 267,480)	( 18,209)	( 18,209)	( 18,209)