

## **LIBRARY STATE AID FUND**

**City of Ishpeming**  
**271-Library State Aid**  
**Change in Fund Balance**  
**December 31, 20XX**

	2017 Actual	2018 Actual	2019		2020			
			Current Budget	*YTD Actual	Projected Year End	Department Requested	Administration Recommended	Adopted Budget
Revenue & Transfers In	\$ 15,198	\$ 16,071	\$ 16,653	\$ 13,668	\$ 16,653	\$ 18,000	\$ 18,000	\$ 18,000
Expense & Transfers out	(15,198)	(16,071)	(16,653)	(16,281)	(16,653)	(18,000)	(18,000)	(18,000)
Net Income/(Net Loss)	-	-	-	(2,613)	-	-	-	-
Beginning Fund Balance	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ (2,613)	\$ -	\$ -	\$ -	\$ -

Fund Balance Detail:										
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(1)
Restricted	-	-	-	(2,613)	-	-	-	-	-	(2)
Committed	-	-	-	-	-	-	-	-	-	(3)
Assigned	-	-	-	-	-	-	-	-	-	(4)
Unassigned	-	-	-	-	-	-	-	-	-	(5)
Ending Fund Balance	\$ -	\$ -	\$ -	\$ (2,613)	\$ -	\$ -	\$ -	\$ -	\$ -	

(1)  
(2) Restricted  
(3)  
(4)  
(5)  
\* - Not final as year-end adjustments not reflected

CITY OF ISHPEMING  
 ADOPTED BUDGET REPORT  
 AS OF: DECEMBER 31ST, 2019

271-LIBRARY STATE AID  
 REVENUES

	2019			2020				
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<b>STATE GRANTS</b>								
271-000-566-000 STATE AID PAYMENTS	8,896	10,723	11,651	11,651	11,651	9,000	9,000	9,000
TOTAL STATE GRANTS	8,896	10,723	11,651	11,651	11,651	9,000	9,000	9,000
<b>INTEREST &amp; RENTS</b>								
271-000-665-000 INTEREST EARNED	0	0	2	2	2	0	0	0
TOTAL INTEREST & RENTS	0	0	2	2	2	0	0	0
<b>OTHER FINANCING SOURCES</b>								
271-000-699-101 TRANSFER IN - GENERAL FU	6,303	5,347	5,000	2,016	5,000	9,000	9,000	9,000
TOTAL OTHER FINANCING SOURCES	6,303	5,347	5,000	2,016	5,000	9,000	9,000	9,000
<b>TOTAL REVENUES</b>	<b>15,198</b>	<b>16,071</b>	<b>16,653</b>	<b>13,668</b>	<b>16,653</b>	<b>18,000</b>	<b>18,000</b>	<b>18,000</b>

CITY OF ISHPEMING  
 ADOPTED BUDGET REPORT  
 AS OF: DECEMBER 31ST, 2019

271-LIBRARY STATE AID  
 LIBRARY  
 DEPARTMENTAL EXPENDITURES

	2017 ACTUAL	2018 ACTUAL	2019			2020		ADOPTED BUDGET
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>OTHER SERVICES</u>								
271-790-956-000 MISCELLANEOUS	0	0	0	0	0	0	0	0
271-790-965-000 LIBRARY SYSTEM	15,198	16,071	16,653	16,281	16,653	18,000	18,000	18,000
TOTAL OTHER SERVICES	15,198	16,071	16,653	16,281	16,653	18,000	18,000	18,000
790-965-000 LIBRARY SYSTEM								
PERMANENT NOTES: CONTRACTED SERVICES WITH THE SUPERIORLAND LIBRARY COOPERATIVE								
TOTAL LIBRARY	15,198	16,071	16,653	16,281	16,653	18,000	18,000	18,000
TOTAL EXPENDITURES	15,198	16,071	16,653	16,281	16,653	18,000	18,000	18,000
REVENUE OVER/(UNDER) EXPENDITURES	0	0	0	( 2,612)	0	0	0	0