

WATER FUND

City of Ishpeming
591 - Water Fund
Change in Fund Balance
December 31, 20XX

	2017 Actual	2018 Actual	2019			2020		
			Current Budget	*YTD Actual	Projected Year End	Department Requested	Administration Recommended	Adopted Budget
Revenue & Transfers In	\$ 1,982,778	\$ 2,880,704	\$ 4,380,615	\$ 3,620,100	\$ 4,380,615	\$ 2,517,313	\$ 2,517,313	\$ 2,517,313
USDA Loan Proceeds	2,452,000	6,528,000	-	-	-	-	-	-
Total Revenue	4,434,778	9,408,704	4,380,615	3,620,100	4,380,615	2,517,313	2,517,313	2,517,313
Expense & Transfers out	(1,555,051)	(1,572,824)	(1,812,070)	(1,469,965)	(1,812,070)	(2,069,024)	(2,069,024)	(2,069,024)
Capital Outlay:								
MDOT Watermain Project - Capital	-	-	-	-	-	-	-	-
USDA Project Costs - Capitalized	(1,720,225)	(7,244,882)	(1,500,000)	(508,048)	(2,104,500)	(200,000)	(200,000)	(200,000)
USDA Loan Payment	-	(145,000)	(148,000)	(148,000)	(148,000)	(151,000)	(151,000)	(151,000)
Depreciation Reserve	86,193	86,112	300,076	62,361	83,150	300,075	300,075	300,075
Restricted for Debt Service	(602,630)	(383,603)	(769,768)	(769,768)	(350,000)	(350,000)	(350,000)	(350,000)
Total Expense	(3,791,713)	(9,260,197)	(3,929,762)	(2,833,420)	(4,331,420)	(2,469,949)	(2,469,949)	(2,469,949)
Net Income/(Net Loss)	643,065	148,507	450,853	786,680	49,195	47,364	47,364	47,364
Beg. Unrestricted Net Position	(2,829,098)	(2,186,033)	\$ (2,037,526)	\$ (2,037,526)	\$ (2,037,526)	\$ (1,988,331)	\$ (1,988,331)	\$ (1,988,331)
Ending Unrestricted Net Position	\$ (2,186,033)	\$ (2,037,526)	\$ (1,586,673)	\$ (1,250,846)	\$ (1,988,331)	\$ (1,940,967)	\$ (1,940,967)	\$ (1,940,967)
Net Position Detail:								
Net invested in capital assets	\$ 5,362,095	\$ 6,137,865	(1)					
Restricted for Debt Service	602,630	986,233	(2)					
Unrestricted	(2,186,033)	(2,037,526)	(3)					
Ending Net Position	\$ 3,778,692	\$ 5,086,572						

(1) -Non-spendable

(2) -Restricted for debt service

(3) -Net position available for use

* - Not final as year-end adjustments not reflected

591-WATER FUND
REVENUES

	2017 ACTUAL	2018 ACTUAL	2019			2020		
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>LICENSE & PERMITS</u>								
591-000-485-000 CONNECTION (TAP-IN) PERM	300	0	0	0	0	0	0	0
TOTAL LICENSE & PERMITS	300	0	0	0	0	0	0	0
<u>FEDERAL GRANTS</u>								
591-000-503-000 FEDERAL GRANT - USDA	0	715,500	2,104,500	1,558,200	2,104,500	200,000	200,000	200,000
591-000-539-000 STATE GRANTS	0	0	0	0	0	0	0	0
TOTAL FEDERAL GRANTS	0	715,500	2,104,500	1,558,200	2,104,500	200,000	200,000	200,000
<u>STATE GRANTS</u>								
591-000-545-000 COMM. DEV. BLOCK GRANT	0	0	0	0	0	0	0	0
TOTAL STATE GRANTS	0	0	0	0	0	0	0	0
<u>CONTRIBUTIONS</u>								
591-000-588-000 CONTRIBUTION-TIF PROJECT	0	0	0	0	0	0	0	0
TOTAL CONTRIBUTIONS	0	0	0	0	0	0	0	0
<u>CHARGES FOR SERVICES</u>								
591-000-607-000 TURN ON/OFF FEES	3,830	5,670	3,800	3,115	3,800	3,800	3,800	3,800
591-000-610-000 PUBLIC NOTICE OF DISCONN	2,000	0	6,000	7,150	6,000	12,000	12,000	12,000
591-000-615-000 THAWING FEES	0	0	0	0	0	0	0	0
591-000-618-000 METER REPAIR	0	0	0	0	0	0	0	0
591-000-641-000 METERED WATER SALES	2,005,212	2,166,089	2,274,390	2,067,115	2,274,390	2,388,113	2,388,113	2,388,113
591-000-643-000 REBATES & OTHER CREDITS	(66,182)	(50,753)	(50,000)	(69,902)	(50,000)	(50,000)	(50,000)	(50,000)
591-000-645-000 WATER BASE RATE	0	0	0	0	0	0	0	0
591-000-650-000 OTHER SALES	75	5,636	225	6,797	225	0	0	0
591-000-651-000 CONNECTION FEES	760	0	0	0	0	0	0	0
TOTAL CHARGES FOR SERVICES	1,945,695	2,126,642	2,234,415	2,014,274	2,234,415	2,353,913	2,353,913	2,353,913
000-641-000 METERED WATER SALES								
CURRENT YEAR NOTES: 2019 - 5% WATER RATE INCREASE PER ORDINANCE								
<u>FINES & FORFEITS</u>								
591-000-662-000 PENALTIES	33,080	33,920	33,000	37,227	33,000	(33,000)	(33,000)	(33,000)
TOTAL FINES & FORFEITS	33,080	33,920	33,000	37,227	33,000	(33,000)	(33,000)	(33,000)
<u>INTEREST & RENTS</u>								
591-000-665-000 INTEREST EARNED	0	0	0	224	0	0	0	0
591-000-668-000 EQUIPMENT RENTAL	0	0	0	0	0	0	0	0
TOTAL INTEREST & RENTS	0	0	0	224	0	0	0	0
<u>OTHER</u>								
591-000-680-000 MISCELLANEOUS INCOME	3,704	4,643	8,700	10,175	8,700	(3,600)	(3,600)	(3,600)
TOTAL OTHER	3,704	4,643	8,700	10,175	8,700	(3,600)	(3,600)	(3,600)
<u>OTHER FINANCING SOURCES</u>								
591-000-696-000 PROCEEDS FROM SALE OF BO	0	0	0	0	0	0	0	0
591-000-699-248 TRANSFERS IN - DDA	0	0	0	0	0	0	0	0
591-000-699-274 TRANSFERS IN - REVOLVING	0	0	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES	0	0	0	0	0	0	0	0
TOTAL REVENUES	1,982,779	2,880,704	4,380,615	3,620,100	4,380,615	2,517,313	2,517,313	2,517,313

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

591-WATER FUND
 ADMINISTRATION
 DEPARTMENTAL EXPENDITURES

	----- 2019 -----					----- 2020 -----		
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
PERSONNEL SERVICES								
591-540-702-000 SALARIES	33,903	31,390	42,820	35,803	42,820	43,675	43,675	43,675
591-540-725-000 FRINGE BENEFITS	<u>253,370</u>	<u>32,136</u>	<u>41,535</u>	<u>34,705</u>	<u>41,535</u>	<u>42,800</u>	<u>42,800</u>	<u>42,800</u>
TOTAL PERSONNEL SERVICES	287,272	63,527	84,355	70,508	84,355	86,475	86,475	86,475
OTHER SERVICES								
591-540-801-000 PROFESSIONAL SERVICES	630	0	0	0	0	0	0	0
591-540-815-000 INDEPENDENT AUDIT/ACCT.	4,230	4,400	4,400	0	4,400	4,400	4,400	4,400
591-540-910-000 INSURANCE & BONDS	16,000	16,000	16,000	0	16,000	16,000	16,000	16,000
591-540-940-000 EQUIPMENT RENTALS	363	395	500	84	500	500	500	500
591-540-956-000 MISCELLANEOUS	(1,441)	1,607	2,000	1,255	2,000	2,000	2,000	2,000
591-540-957-000 TRAINING	<u>481</u>	<u>835</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
TOTAL OTHER SERVICES	20,262	23,237	25,900	4,339	25,900	25,900	25,900	25,900
TOTAL ADMINISTRATION	307,535	86,764	110,255	74,847	110,255	112,375	112,375	112,375

CITY OF ISHPEMING
ADOPTED BUDGET REPORT
AS OF: DECEMBER 31ST, 2019

591-WATER FUND
CUSTOMER ACCOUNTS
DEPARTMENTAL EXPENDITURES

	2019					2020		
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>PERSONNEL SERVICES</u>								
591-542-702-000 SALARIES	49,299	53,740	54,020	53,852	54,020	55,100	55,100	55,100
591-542-707-000 SALARIES - PART-TIME	173	0	500	0	500	500	500	500
591-542-709-000 OVERTIME	533	78	900	222	900	900	900	900
591-542-725-000 FRINGE BENEFITS	24,566	64,953	54,000	48,888	54,000	55,000	55,000	55,000
TOTAL PERSONNEL SERVICES	74,570	118,770	109,420	102,962	109,420	111,500	111,500	111,500
<u>SUPPLIES</u>								
591-542-727-000 OFFICE SUPPLIES	4,885	4,338	5,000	4,524	5,000	5,000	5,000	5,000
TOTAL SUPPLIES	4,885	4,338	5,000	4,524	5,000	5,000	5,000	5,000
<u>OTHER SERVICES</u>								
591-542-850-000 COMMUNICATIONS	223	402	500	380	500	500	500	500
591-542-860-000 TRANSPORTATION & MEALS	111	0	1,000	0	1,000	1,000	1,000	1,000
591-542-940-000 EQUIPMENT RENTALS	5,054	5,347	8,000	5,768	8,000	8,000	8,000	8,000
591-542-956-000 MISCELLANEOUS	434	1,594	2,000	1,645	2,000	2,000	2,000	2,000
TOTAL OTHER SERVICES	5,822	7,343	11,500	7,793	11,500	11,500	11,500	11,500
TOTAL CUSTOMER ACCOUNTS	85,278	130,451	125,920	115,279	125,920	128,000	128,000	128,000

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

591-WATER FUND
 WATER PLANT
 DEPARTMENTAL EXPENDITURES

	(----- 2019 -----)					(----- 2020 -----)		
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>OTHER SERVICES</u>								
591-548-805-000 CONTRACTUAL SERVICES	408,674	410,558	500,000	436,567	500,000	525,000	525,000	525,000
TOTAL OTHER SERVICES	408,674	410,558	500,000	436,567	500,000	525,000	525,000	525,000
548-805-000 CONTRACTUAL SERVICES								
				CURRENT YEAR NOTES: 2019 - NIWA ESTIMATES FLOW OF 660,000 GALLONS/DAY AT A UNIT PRICE OF \$2.05/1,000 GALLONS. THIS IS ROUGHLY A 7% INCREASE TO OFFSET THE REDUCTION IN NIWA SALES.				
TOTAL WATER PLANT	408,674	410,558	500,000	436,567	500,000	525,000	525,000	525,000

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

591-WATER FUND
 NON-OPERATING
 DEPARTMENTAL EXPENDITURES

	2019					2020		ADOPTED BUDGET
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>OTHER SERVICES</u>								
591-550-900-000 CAPITAL IMPROVEMENTS	0	0	0	17,443	0	0	0	0
591-550-958-000 PILT - GENERAL	0	0	0	0	0	0	0	0
591-550-959-000 PILT - CAPITAL IMPROVEME	0	0	0	0	0	0	0	0
591-550-968-000 DEPRECIATION	86,193	86,112	83,150	83,148	83,150	300,075	300,075	300,075
TOTAL OTHER SERVICES	86,193	86,112	83,150	100,591	83,150	300,075	300,075	300,075
<u>DEBT SERVICE</u>								
591-550-995-000 INTEREST ON LONG-TERM DE	14,359	93,053	187,745	175,049	187,745	182,994	182,994	182,994
TOTAL DEBT SERVICE	14,359	93,053	187,745	175,049	187,745	182,994	182,994	182,994
550-995-000 INTEREST ON LONG-TERM DEBT CURRENT YEAR NOTES: 2019 - ESTIMATED INTEREST EXPENSE ON THE 2017 USDA WATER SYSTEM IMPROVEMENT BOND. THE INTEREST IS CALCULATED ONLY ON THE PRINCIPAL DRAWN ON THE LOAN.								
TOTAL NON-OPERATING	100,552	179,165	270,895	275,639	270,895	483,069	483,069	483,069

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

591-WATER FUND
 POWER & PUMPING
 DEPARTMENTAL EXPENDITURES

	2019					2020		ADOPTED BUDGET
	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>PERSONNEL SERVICES</u>								
591-554-702-000 SALARIES	0	0	0	0	0	0	0	0
591-554-709-000 OVERTIME	0	0	0	0	0	0	0	0
TOTAL PERSONNEL SERVICES	0	0	0	0	0	0	0	0
<u>SUPPLIES</u>								
591-554-740-000 OPERATING SUPPLIES	0	0	0	0	0	0	0	0
TOTAL SUPPLIES	0	0	0	0	0	0	0	0
<u>OTHER SERVICES</u>								
591-554-850-000 COMMUNICATIONS	0	0	0	0	0	0	0	0
591-554-920-000 UTILITIES - ELECTRICITY	10,051	8,776	13,000	11,468	13,000	13,000	13,000	13,000
591-554-922-000 UTILITIES - NATURAL GAS	0	0	0	0	0	0	0	0
TOTAL OTHER SERVICES	10,051	8,776	13,000	11,468	13,000	13,000	13,000	13,000
TOTAL POWER & PUMPING	10,051	8,776	13,000	11,468	13,000	13,000	13,000	13,000

591-WATER FUND
TRANSMISSION & DIST.
DEPARTMENTAL EXPENDITURES

	2017 ACTUAL	2018 ACTUAL	2019			2020		ADOPTED BUDGET
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	
<u>PERSONNEL SERVICES</u>								
591-558-702-000 SALARIES	144,867	135,627	160,000	132,055	160,000	163,200	163,200	163,200
591-558-709-000 OVERTIME	25,508	33,374	35,000	27,268	35,000	35,000	35,000	35,000
591-558-725-000 FRINGE BENEFITS	97,431	271,225	190,000	166,902	190,000	199,000	199,000	199,000
TOTAL PERSONNEL SERVICES	267,807	440,226	385,000	326,226	385,000	397,200	397,200	397,200
<u>SUPPLIES</u>								
591-558-740-000 OPERATING SUPPLIES	43,713	23,556	60,000	24,716	60,000	60,000	60,000	60,000
591-558-775-000 REPAIR/MAINT. SUPPLIES	0	0	0	0	0	0	0	0
TOTAL SUPPLIES	43,713	23,556	60,000	24,716	60,000	60,000	60,000	60,000
<u>OTHER SERVICES</u>								
591-558-801-000 PROFESSIONAL SERVICES	0	4,096	10,000	0	10,000	15,000	15,000	15,000
591-558-805-000 CONTRACTUAL SERVICES	30,837	37,746	38,000	30,069	38,000	38,000	38,000	38,000
591-558-860-000 TRANSPORTATION & MEALS	9,191	0	4,000	982	4,000	4,000	4,000	4,000
591-558-920-000 UTILITIES - ELECTRICITY	1,670	1,472	2,500	2,089	2,500	2,500	2,500	2,500
591-558-922-000 UTILITIES - PROPANE/NATU	0	0	0	0	0	0	0	0
591-558-930-000 REPAIRS & MAINTENANCE	33,218	1,665	30,000	5,893	30,000	30,000	30,000	30,000
591-558-940-000 EQUIPMENT RENTALS	110,437	89,121	120,000	53,082	120,000	120,000	120,000	120,000
TOTAL OTHER SERVICES	185,353	134,100	204,500	92,114	204,500	209,500	209,500	209,500
558-801-000 PROFESSIONAL SERVICES								
TOTAL TRANSMISSION & DIST.	496,872	597,881	649,500	443,056	649,500	666,700	666,700	666,700

NEXT YEAR NOTES:
2020 - FIRE HYDRANT TESTING

CITY OF ISHPEMING
 ADOPTED BUDGET REPORT
 AS OF: DECEMBER 31ST, 2019

591-WATER FUND
 METER REPAIR
 DEPARTMENTAL EXPENDITURES

	2017 ACTUAL	2018 ACTUAL	2019			2020		
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	DEPARTMENT REQUESTED DR	ADMINISTRATION RECOMMENDED AR	ADOPTED BUDGET
<u>PERSONNEL SERVICES</u>								
591-559-702-000 SALARIES	45,077	41,224	44,000	35,119	44,000	44,880	44,880	44,880
591-559-709-000 OVERTIME	917	930	1,500	370	1,500	1,500	1,500	1,500
591-559-725-000 FRINGE BENEFITS	26,744	63,028	44,000	37,854	44,000	44,500	44,500	44,500
TOTAL PERSONNEL SERVICES	72,738	105,182	89,500	73,342	89,500	90,880	90,880	90,880
<u>SUPPLIES</u>								
591-559-740-000 OPERATING SUPPLIES	31,157	13,229	18,000	15,453	18,000	15,000	15,000	15,000
591-559-775-000 REPAIR/MAINT. SUPPLIES	20	0	0	0	0	0	0	0
TOTAL SUPPLIES	31,176	13,229	18,000	15,453	18,000	15,000	15,000	15,000
<u>OTHER SERVICES</u>								
591-559-860-000 TRANSPORTATION & MEALS	1,256	0	0	0	0	0	0	0
591-559-940-000 EQUIPMENT RENTALS	40,920	40,818	35,000	24,314	35,000	35,000	35,000	35,000
591-559-957-000 TRAINING	0	0	0	0	0	0	0	0
TOTAL OTHER SERVICES	42,175	40,818	35,000	24,314	35,000	35,000	35,000	35,000
TOTAL METER REPAIR	146,089	159,229	142,500	113,109	142,500	140,880	140,880	140,880

