

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>City of Ishpeming</b>	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	<b>DDA</b>		<b>2019</b>

Year AUTHORITY (not TIF plan) was created:	12/30/1992
Year TIF plan was created or last amended to extend its duration:	10/26/2015
Current TIF plan scheduled expiration date:	N/A
Did TIF plan expire in FY19?	No
Year of first tax increment revenue capture:	1993
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	Choose from list
Year school tax capture is scheduled to expire:	N/A

<b>Revenue:</b>		
Tax Increment Revenue		\$ 236,003
Property taxes - from DDA levy		\$ -
Interest		\$ 2,505
State reimbursement for PPT loss (Forms 5176 and 4650)		\$ -
Other income (grants, fees, donations, etc.)		\$ 5,181
	Total	\$ 243,689

<b>Tax Increment Revenues Received</b>		
From counties		\$ 65,318
From municipalities (city, twp, village)		\$ 168,972
From libraries (if levied separately)		\$ -
From community colleges		\$ -
From regional authorities (type name in next cell) Iron Ore Heritage Trai		\$ 1,713
From regional authorities (type name in next cell)		\$ -
From regional authorities (type name in next cell)		\$ -
From local school districts-operating		\$ -
From local school districts-debt		\$ -
From intermediate school districts		\$ -
From State Education Tax (SET)		\$ -
From state share of IFT and other specific taxes (school taxes)		\$ -
	<b>Total</b>	<b>\$ 236,003</b>

<b>Expenditures</b>	Beautification/Design	\$ 18,411
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Commercial Facility Tax New Facility	\$	-	\$	-	\$	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$	-	\$	-	\$	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$	172,916	\$	24,350	\$	148,566	10.5840000	\$1,572.42
Obsolete Property Rehabilitation Act	\$	70,015	\$	-	\$	70,015	27.6101000	\$1,933.12
Eligible Tax Reverted Property (Land Bank Sale)	\$	-	\$	-	\$	-	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$	-	\$	-	\$	-	0.0000000	\$0.00
Total Captured Value			\$	9,938,150	\$	8,639,313		<b>\$236,002.80 Total TIF Revenue</b>