Annual Report on Status of Tax Increment Financing Plan
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Send completed form to: Treas-StateSharePropTaxes@michigan.gov	City of Ishpeming	TIF Plan #	For Fiscal Years ending in	
ssued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA	2019		
	Year AUTHORITY (not TIF plan) was created:	12/30/1992		
	Year TIF plan was created or last amended to extend its duration:	10/26/2015		
	Current TIF plan scheduled expiration date:	N/A		
	Did TIF plan expire in FY19?	No		
	Year of first tax increment revenue capture:	1993		
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No		
	If yes, authorization for capturing school tax:	Choose from list		
	Year school tax capture is scheduled to expire:	N/A		
evenue:	Tax Increment Revenue		\$ 236,00	
	Property taxes - from DDA levy		\$	
	Interest		\$ 2,50	
	State reimbursement for PPT loss (Forms 5176 and	4650)	\$	
	Other income (grants, fees, donations, etc.)		\$ 5,18	
		Total	\$ 243,68	
ax Increment Revenues Received				
	From counties		\$ 65,31	
	From municipalities (city, twp, village)		\$ 168,97	
	From libraries (if levied separately)		\$	
	From community colleges		\$	
	From regional authorities (type name in next cell)	Iron Ore Heritage Trai	\$ 1,71	
	From regional authorities (type name in next cell)		\$	
	From regional authorities (type name in next cell)		\$	
	From local school districts-operating		\$	
	From local school districts-debt		\$	
	From intermediate school districts		\$	
	From State Education Tax (SET)		\$	
	From state share of IFT and other specific taxes	s (school taxes)	\$	
		Total	\$ 236,00	

Beautification/Design \$ 18,411

	Promotions	-	\$ 2,150
	Administrative	_	\$ 5,219
	Bond Service Fees	_	\$ 570
			\$ -
		_	\$ -
		_	\$ -
			\$ -
Transfers to other municipal fund (list fund name)	Lake Bancroft Fund		\$ 250,000
Transfers to other municipal fund (list fund name)			\$ -
	Transfers to General Fund		\$ -
		Total	\$ 276,350
Outstanding non-bonded Indebtedness	Principal		\$ -
	Interest		\$ -
Outstanding bonded Indebtedness	Principal		\$ 159,600
	Interest		\$ 71,910
		Total	\$ 231,510
Bond Reserve Fund Balance			\$ -

CAPTURED VALUES					Overall Tax rates c	aptured by TIF pla
PROPERTY CATEGORY	Current Taxable Valu	e	Initial (base year) Assessed Value	Captured Value	¥	TIF Revenue
Ad valorem PRE Real	\$ 976	,907 \$	608,521	\$ 368,386	27.6101000	\$10,171.17
Ad valorem non-PRE Real	\$ 15,704	,107 \$	8,304,579	\$ 7,399,528	27.6101000	\$204,301.71
Ad valorem industrial personal	\$	- \$		\$ -	27.6101000	\$0.00
Ad valorem commercial personal	\$ 1,653	,518 \$	1,000,700	\$ 652,818	27.6101000	\$18,024.37
d valorem utility personal	\$	- \$	-	\$ -	0.0000000	\$0.00
d valorem other personal	\$	- \$	-	\$ -	0.0000000	\$0.00
New Facility real property, 0% SET exemption	\$	- \$	-	\$ -	0.0000000	\$0.00
New Facility real property, 50% SET exemption	\$	- \$		\$ -	0.0000000	\$0.00
New Facility real property, 100% SET exemption	\$	- \$		\$ -	0.0000000	\$0.00
T New Facility personal property on industrial class land	\$	- \$	-	\$ -	0.0000000	\$0.00
New Facility personal property on commercial class land	I \$	- \$	-	\$ -	0.0000000	\$0.00
T New Facility personal property, all other	\$	- \$	-	\$ -	0.0000000	\$0.00

Commercial Facility Tax New Facility	\$ -	\$ -	\$
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$
Commercial Rehabilitation Act	\$ -	\$ -	\$
Neighborhood Enterprise Zone Act	\$ 172,916	\$ 24,350	\$
Obsolete Property Rehabilitation Act	\$ 70,015	\$ -	\$
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$
Exempt (from all property tax) Real Property	\$ -	\$ -	\$
Total Captured Value		\$ 9,938,150	\$

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-	0.0000000	\$0.00	
-	0.000000	\$0.00	
-	0.000000	\$0.00	
-	0.0000000	\$0.00	
148,566	10.5840000	\$1,572.42	
70,015	27.6101000	\$1,933.12	
-	0.0000000	\$0.00	
-	0.0000000	\$0.00	
8,639,313		\$236,002.80	Total TIF Revenue