

# Projected Budget Report

**Local Unit Name:** City of Ishpeming  
**Local Unit Code:** 52-2010  
**Current Fiscal Year End Date:** 12/31/2021  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,628,519	1.2 %	\$ 1,648,075	
Other Taxes	\$ 11,396	0.0 %	\$ 11,400	
State Revenue Sharing	\$ 908,223	0.0 %	\$ 908,250	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 121,240	(4.4) %	\$ 115,916	
Licenses & Permits	\$ 172,650	- %	\$ 172,650	
Interest Income	\$ 4,000	- %	\$ 4,000	
Grant Revenues	\$ 20,274	(100.0) %	\$ -	2021 Federal grants with no carryover to 2022
Other Revenues	\$ 54,420	(55.1) %	\$ 24,452	2021 \$29,800 in land sale proceeds
Interfund Transfers (In)	\$ 12,200	(4.1) %	\$ 11,700	
<b>Total Revenues</b>	<b>\$ 2,932,922</b>		<b>\$ 2,896,443</b>	
<b>EXPENDITURES</b>				
General Government	\$ 2,003,582	(4.9) %	\$ 1,904,877	Reductions in unallocated expenditures
Police and Fire	\$ 137,460	- %	\$ 137,460	
Other Public Safety	\$ 27,210	- %	\$ 27,210	
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 378,692	- %	\$ 378,692	
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Development	\$ 41,695	- %	\$ 41,695	
Recreation & Culture	\$ 554,434	5.6 %	\$ 585,289	Increases in library and parks operations
Capital Outlay	\$ -	- %	\$ -	
Debt Service	\$ -	- %	\$ -	
Other Expenditures	\$ -	- %	\$ -	
Interfund Transfers (Out)	\$ 23,304	(64.4) %	\$ 8,305	2021 approved \$15,000 transfer towards campground grant match
<b>Total Expenditures</b>	<b>\$ 3,166,377</b>		<b>\$ 3,083,528</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (233,455)</b>		<b>\$ (187,085)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 910,960</b>		<b>\$ 677,505</b>	
<b>Ending Fund Balance</b>	<b>\$ 677,505</b>		<b>\$ 490,420</b>	

Commentary:

