

Annual Local Unit Fiscal Report for Fiscal Years Ending Between July 1, 2010 through June 30, 2011

Issued under the authority of PA 71 of 1919, PA 2 of 1968 and PA 140 of 1971. Filing is mandatory.

Local Unit Identification		Special Instructions:		
	Unit Type:	County: <input type="checkbox"/> City: <input checked="" type="checkbox"/> Township: <input type="checkbox"/> Village: <input type="checkbox"/>	Please read the enclosed instructions before completing this report. This report is based on descriptions from the Uniform Chart of Accounts for Counties and Local Units of Government in Michigan and must be used in preparing this report. Please complete all six worksheet tabs before filing. Important: The information supplied in this report will be used by Michigan Department of Treasury and by the U.S. Census Bureau in its ongoing statistical programs. DUE DATE: This report is due six months after the close of the fiscal year, but may be extended if an approval has been granted for the local unit's annual audit report. This report must be filed annually by all local units. Failure to file or failure to file timely may result in a loss of revenue sharing under Public Act 140 of 1971.	
County Name:	Marquette			
Local Unit Name:	City of Ishpeming			
Address:	100 E. Division Street Ishpeming, MI 49849			
We strongly recommend that you submit your completed report online as an e-mail attachment to: lafd_audits@michigan.gov				

Or, if submitting by U.S. mail, return your completed report to	Michigan Department of Treasury Local Audit and Finance Division Austin Building--P.O. Box 30728 Lansing, MI 48909-8228	FISCAL YEAR END	Month	Day	Year
			December	31	2010

Part I: STATEMENT OF OPERATIONS							
Line No.	Description of Account	Account Number	General Fund (a)	All Other Governmental Funds (b)	Enterprise Funds (c)	Component Units (d)	Total (e)
	REVENUES		101-Funds	102-499 Funds	500-599 Funds		101-599 Funds + (d)
	TAX REVENUES						
101	Property Tax (includes, delinquent taxes, penalties, interest, fees)	400-449 Except below	1,456,895	1,175,596		T01	2,632,491
102	Tax Reverted Property	424				U99	-
103	Commercial Facilities Tax (Act 255 of 1978)	434				T01	-
104	Trailer Taxes (Act 243 of 1959)	434				T99	-
105	Hotel/Motel Tax (Act 263 of 1974)	435				T19	-
106	Industrial Facilities Tax (Act 198 of 1974)	437				T01	-
107	Income Tax	438				T40	-
	LICENSES AND PERMITS						
108	Business Licenses and Permits	450-475	175			T99	175
109	Non-Business Licenses and Permits	476-500	55,381			T99	55,381
	INTERGOVERNMENTAL REVENUE FROM FEDERAL GOVERNMENT						
110	General Government	501-504				B89	-
111	Public Safety	505-509		19,600		B89	19,600
112	Streets and Highways	510-512		118,197		B46	118,197
113	Sanitation	513-515				B89	-

114	Health and/or Hospitals	516-518					B42	-
115	Welfare	519-522					B79	-

Name of Unit:

City of Ishpeming

Part I: STATEMENT OF OPERATIONS - Continued

Line No.	Description of Account	Account Number	General Fund (a)	All Other Governmental Funds (b)	Enterprise Funds (c)	Component Units (d)	Total (e)
	REVENUES-Continued		101-Funds	102-499 Funds	500-599 Funds		101-599 Funds + (d)
	INTERGOVERNMENTAL REVENUE FROM FEDERAL GOVERNMENT-Continued						
116	Culture and Recreation	523-527				B89	-
117	Housing & Community Development	529-538				B50	-
118	Water	529-538			279,326	B91	279,326
119	Electric	529-538				B92	-
120	Transit	529-538				B94	-
121	All Other Federal Aid Grants	529-538			314,984	B89	314,984
	INTERGOVERNMENTAL REVENUE FROM STATE						
122	State Revenue Sharing	574-579	846,445			C89	846,445
123	General Government excluding line 122	539-542		136,900		C30	136,900
124	Payment in-Lieu-of Taxes (PILoT)	424-431				C30	-
125	Swamp Land Taxes, Forest Reserve	424-431				C30	-
126	Public Safety	543-545	1,791			C89	1,791
127	Streets and Highways (Act 51)	546-551		1,032,518		C46	1,032,518
128	Streets and Highways (Non-Act 51)	546-551				C46	-
129	Sanitation	552-554				C89	-
130	Health and/or Hospitals	555-560				C42	-
131	Welfare	561-565				C79	-
132	Culture and Recreation	566-568		268,147		C89	268,147
133	Housing & Community Development	570-572				C50	-
134	Water	570-572				C91	-
135	Electric	570-572				C92	-
136	Transit	570-572				C94	-
137	Other General/All Other State Aid Grants	539-569, 573	8,090			C89	8,090
	CONTRIBUTIONS FROM LOCAL UNITS						
138	General Government	581				D89	-
139	Public Safety	582				D89	-
140	Street and Highways	583				D46	-
141	Sanitation	584				D89	-
142	Health and/or Hospitals	585				D42	-
143	Welfare	586				D79	-
144	Culture and Recreation	587				D89	-
145	Housing & Community Development	588-599				D50	-
146	Gas, Water and Electric Utilities	588-599				D89	-
147	Transit	588-599				D94	-
148	All other	588-599	25,000			D89	25,000

CHARGES FOR SERVICES							
149	Court Ordered Fees and Charges	601-606				A89	-
150	Statutory Court Fees and Costs	607-625				A89	-
151	Clerks Office	607-625				A89	-
152	Elections	607-625				A89	-
153	Register of Deeds	607-625				A89	-

Name of Unit:

City of Ishpeming

Part I: STATEMENT OF OPERATIONS - Continued

Line No.	Description of Account	Account Number	General Fund (a)	All Other Governmental Funds (b)	Enterprise Funds (c)	Component Units (d)	Total (e)
REVENUES-Continued			101-Funds	102-499 Funds	500-599 Funds		101-599 Funds + (d)
CHARGES FOR SERVICES-Continued							
154	All Other Statutory Fees	607-625	47,975			A89	47,975
155	Fire Runs	626-641	12,031			A89	12,031
156	Police/Sheriff	626-641	17,986	377,345		A89	395,331
157	All Other Services Rendered Charges	626-641	17,847			A89	17,847
158	Parks and Recreation	642-654	23,166		13,244	A61	36,410
159	Parking Facilities (garages, meters, etc.)	642-654				A60	-
160	All Other Sales, Use, & Admission Fees	642-654	88,463		2,004,611	A89	2,093,074
FINES AND FORFEITS							
161	All Fines, Penalties & Forfeits	655-663			22,394	U99	22,394
INTEREST AND RENTS							
162	Interest & Dividends	664-666	9,818	49,367	12,006	U20	71,191
163	Rents & Royalties	667-670	253,122		14,088	U40	267,210
OTHER REVENUE							
164	Miscellaneous Other Revenue	671	40,985	189,013	50	U99	230,048
165	Special Assessments	672				U01	-
166	Sale of Fixed Assets	673	559		20,000	U11	20,559
167	Public and Private Contributions	674-675				U99	-
168	Emergency Services (Ambulance)	676-686				A89	-
169	All Other Refunds & Rebates	676-692				U99	-
170	Proceeds from Bond/Note Issuance	698					-
171	Extraordinary/Special Items			98,000			98,000
172	Transfers In	699	220,715	193,150	108,484		522,349
TOTAL REVENUES			3,126,444	3,657,833	2,789,187	-	9,573,464

Line No.	Description of Account	Activity Number	General Fund (a)	All Other Governmental Funds (b)	Enterprise Funds (c)	Component Units (d)	Total (e)
EXPENDITURES			101-Funds	102-499 Funds	500-599 Funds		101-599 Funds + (d)
CURRENT EXPENDITURES							
GENERAL GOVERNMENT							
201	Legislative (Council, Board, Commission)	100-129	17,956			E29	17,956
202	Judicial	130-169	36,926			E25	36,926
203	Chief Executive	170-190	115,511			E29	115,511
204	Treasurer	253-256	56,194			E23	56,194
205	Assessing Equalization	243-247 and 257	56,417			E23	56,417

206	Clerk	215-219	46,508			E29	46,508
207	Elections	262	8,133			E89	8,133
208	Finance and Tax Administration	191-214, 220-242, 248-256, 258-260				E23	-
209	Building and Grounds	265	41,358			E31	41,358
210	All Other General Government	261-264, 266, 267, 268-274, 275-299	1,063,349			E89	1,063,349

Name of Unit:

City of Ishpeming

Part I: STATEMENT OF OPERATIONS - Continued

Line No.	Description of Activity	Activity Number	General Fund (a)	All Other Governmental Funds (b)	Enterprise Funds (c)	Component Units (d)	Total (e)
EXPENDITURES - Continued			101-Funds	102-499 Funds	500-599 Funds		101-599 Funds + (d)
PUBLIC SAFETY							
211	Police/Sheriff	301-335	605,131			E62	605,131
212	Fire	336-344	88,585			E24	88,585
213	Combined Public Safety Department	345				E89	-
214	Emergency 911 Dispatch Activities	346-350				E89	-
215	Corrections/Jail	351-370				E05	-
216	Building Inspection & Regulations Activities	371-399	12,048			E66	12,048
217	All Other Public Safety Activities	400-439				E89	-
PUBLIC WORKS							
218	Public Works & Infrastructure (non-Act 51)	440-448	643,529			E44	643,529
219	Road Commission/Street Dept. (Act 51)	449-520		1,256,433		E44	1,256,433
220	Sanitation/Landfill/Solid Waste	521-535		363,574		E81	363,574
221	Water and/or Sewer Systems	536			1,498,601	E80	1,498,601
222	Electric Utilities	537-599				E92	-
223	Airports	537-599				E01	-
224	Public Transportation	537-599				E94	-
225	Water	537-599				E91	-
226	All Other Public Works Enterprise-Activities	537-599				E89	-
HEALTH AND WELFARE							
227	Health Departments, Boards and Clinics	601-619				E32	-
228	Alcoholism and Substance Abuse	630-634				E32	-
229	Hospital	635-647				E36	-
230	Medical Examiner	648				E62	-
231	Mental Health	649				E32	-
232	Emergency Services (Ambulance)	651				E32	-
233	Child Care Activities/Human Services	662-669				E79	-
234	Human Services & Medical Care Facility	670-671				E79	-
235	Area Agency on Aging	672				E89	-
236	Veteran's Programs	681-689				E89	-
237	All Other Health & Welfare	620-629,652 661,673-680				E32	-
COMMUNITY/ECONOMIC DEVELOPMENT							
238	Redevelopment & Public Housing	690-705				E50	-
239	Community Planning and Zoning	721-727				E29	-
240	Economic Development	728-731				E89	-
241	All Other Development Activities	732-746		205,208		E89	205,208
RECREATION AND CULTURE							
242	Parks and Recreation	751-789	144,378	360,483	19,642	E61	524,503

243	Library	790-792	123,589	31,036			E52	154,625
244	Various Cultural Activities, Fine Arts, Historical Society, Museums, etc.	793-849					E61	-
	OTHER							
245	Fringes, Benefits, FICA, Insurances, etc.	850-899					E89	-
246	Capital Outlay	900-904		409,678				409,678
247	Debt Service	905-929		366,662				366,662
248	Transfers (Out)	965-999	80,203	222,145	220,000			522,348
249	Extraordinary/Special Items							-
	TOTAL EXPENDITURES		3,139,815	3,215,219	1,738,243		-	8,093,277

Name of Unit:

City of Ishpeming

PART II: STATEMENT OF OPERATIONS--CAPITAL OUTLAY

List Capital Outlay Expenditures from all funds (included in expenditures in the Statement of Operations) by category:

Line No.	CATEGORY	Land, Equipment and Buildings	Construction
401	Legislative	G29	F29
402	Judicial	G25	F25
403	General Government	G89 66,255	F89
404	Police	G62 70,877	F62
405	Fire	G24 11,597	F24
406	Combined Public Safety	G89	F89
407	Parking Meters, Off-Street Parking	G60	F60
408	Corrections	G05	F05
409	Other Public Safety	G89	F89
410	Streets & Highways	G44 196,288	F44
411	Sanitation/Solid Waste	G81	F81
412	Sewerage	G80	F80

Line No.	CATEGORY	Land, Equipment and Buildings	Construction
413	Water	G91	F91
414	Electric Utilities	G92	F92
415	Airports	G01	F01
416	Public Transportation	G94	F94
417	Hospital & Hospital Operations	G36	F36
418	Welfare	G79	F79
419	Housing & Redevelopment	G50	F50
420	All Other Health & Welfare	G32	F32
421	Parks & Recreation	G61	F61
422	Library	G52 26,161	F52
423	Other Recreation & Culture	G61	F61
424	Other Functions	G89 38,500	F89
425	TOTAL ALL CAPITAL OUTLAY	409,678	
	(Total BOTH Columns, lines 401-424. Should equal line 246, column e on page 4.)		

Part III: STATEMENT OF POSITION

Line No.	Description of Account	Account Number	General Fund (a)	All Other Governmental Funds (b)	Enterprise Funds (c)	Component Units (d)	Total (e)
ASSETS							
CASH AND INVESTMENTS							
501	Cash & Certificates (101-299 Funds only)	001-016	249,794	877,213	680,605	W61	1,807,612
502	Cash & Certificates (300-399 Funds only)	001-016				W01	-
503	Cash & Certificates (400-499 Funds only)	001-016				W31	-
504	Investment in Securities (101-299 Funds)	017				W61	-
505	Investment in Securities (300-399 Funds)	017				W01	-
506	Investment in Securities (400-499 Funds)	017		881,721		W31	881,721
RECEIVABLES							
507	Tax, Utility, & Assessment Receivables	018-070	772,156	724,970	918,711		2,415,837
508	Due from Other Governments & Units	071-082	313,254	336,298			649,552
509	Due from Other Funds	084-086	1,736,012	2,235,374			3,971,386
510	All Other Receivables	083, 087-088		109,113	4,694		113,807
511	INVENTORY	101-110					-
512	LONG-TERM INVESTMENTS	111-122				W61	-
513	Prepays and Other Deferred Expenses	123-129	33,050				33,050
CAPITAL ASSETS							
514	Land & Improvements	130-135					-
515	Buildings & Office Equipment	136-147					-
516	Vehicles	148-149					-
517	Water System	152-153			5,300,651		5,300,651
518	Sewer System	154-155			10,290,885		10,290,885
519	All Other Capital Assets	150-151, 156-179					-
520	Other Debits	180-199					-
521	TOTAL ASSETS		3,104,266	5,164,689	17,195,546	-	25,464,501
LIABILITIES							
CURRENT LIABILITIES							
522	Due to Other Funds	214	1,355,170	740,467			2,095,637
523	Accrued Wages & Benefits	257-261	52,487	(2,670)	31,612		81,429
524	All Other Accounts Payable & Liabilities	200-299	109,067	123,929	321,540		554,536
LONG-TERM LIABILITIES							
525	Long-Term Debt	300-310					-
526	Advances from Other Funds	314					-
527	Deferred Revenue	339	1,181,686	947,567			2,129,253
528	Accrued Benefits & Compensation	343-344					-
FUND EQUITY							
529	Investment in Capital Assets				15,591,536		15,591,536
530	Fund Balance/Net Assets						
531	- reserved / restricted	365-389, 396		989,811			989,811
532	- designated	393					-
533	- undesignated / unreserved / unrestricted	390, 395	405,856	2,365,585	1,250,858		4,022,299
534	TOTAL EQUITY		405,856	3,355,396	16,842,394	-	20,603,646
535	TOTAL LIABILITIES AND EQUITY		3,104,266	5,164,689	17,195,546	-	25,464,501
OTHER BALANCE SHEET INFORMATION							
536	GENERAL CAPITAL ASSETS						
537	GENERAL LONG-TERM DEBT						

Part IV: OTHER SUPPLEMENTARY INFORMATION

Property Tax Detail			Millage Rate		
Line No.	Purpose	Authorization	Original Maximum	Headlee Rollback	Millage Levied
601	General Operating	Charter	15.0000		13.5082
602	Garbage/Recycle	State Law	3.0000		2.7015
603	Public Improvement	Charter	5.0000		4.5027
604	Police/Fire Retirement	Act 345	1.0000		0.9004
605					
606					

Report the adopted millage rate for general operating purposes, bonded indebtedness and any extra voted mills levied for other purposes such as refuse collection, police/fire, retirement, library, hospital authority and dial-a-ride during the calendar year. Show the total mills your unit levied during the calendar year ended 2010.

Line No.	City Income Tax Detail	
619	a. Amount collected from residents	
	b. Amount collected from nonresidents	
	c. Other income tax collections	

Personnel Statistics		
620	a. Number of police personnel	
	b. Number of fire personnel	
	c. Combined public safety personnel	
	d. All other personnel	
	Total wage and salary costs	

Report salaries, wages, and per diems paid to all full-time and part-time employees of your government. These amounts may be taken from W-3 and 1099 forms filed by your government for the year ended December 31, 2010.

Show total amount on the line for total wage and salary costs.

INTERGOVERNMENTAL EXPENDITURES

NOTE: Please report any payments your government made to other governments for goods or services performed on a reimbursement or cost sharing basis (Also include information from expenditure pages on this worksheet).

Line No.	Description	Paid to Other Governments		Paid to State	
607	Corrections	M05		L05	
608	Local Schools	M12		L12	
609	Financial Administration	M23		L23	
610	Health	M32		L32	
611	Hospitals	M38		L38	
612	Housing and Urban Renewal	M50		L50	
613	Highways	M44		L44	
614	Transit Subsidies	M94		L94	
615	Police	M62		L62	
616	Sewerage	M80		L80	
617	Sanitation	M81		L81	
618	All Other	M89		L89	

Investment Information	
621	Do all investments comply with P.A. 20 of 1943? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
622	Does the unit have an investment policy approved by the governing body? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
623	Does the investment policy allow mutual funds with net asset values other than \$1? Yes <input type="checkbox"/> No <input type="checkbox"/>

Retirement Systems	
624	Does your unit have an employees retirement system(s)? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If Yes, is it administered by: (mark all that apply below)
625	Insurance Company <input type="checkbox"/> Financial Institution <input type="checkbox"/> MERS <input checked="" type="checkbox"/> Self <input checked="" type="checkbox"/>
626	Employer's share (all funds) of the retirement cost for the fiscal year. 398954
627	Was the employer's share paid to the retirement system? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
628	If No, total employer's share of retirement premium due the retirement system? \$
629	Did you defer or decrease the required employer's contribution? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
630	If yes, amount of contribution deferred or decreased? \$

Other information	
631	Are there non-pension funds invested in derivatives at fiscal year-end? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
632	Are there pension funds invested in derivatives at fiscal year-end? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
633	Derivatives: Attach a schedule, or list on the next page all derivative investments held at fiscal year end. This includes derivatives held by a pension fund, by the government, or by any component unit included in this filing. [MCL 141.424 (4)(c)(d)(e)]

Name of Unit:

City of Ishpeming

DERIVATIVE INSTRUMENTS - NON-PENSION INVESTMENT PORTFOLIO

Note: Please report any derivative instruments your government had at the end of the fiscal year which were part of the non-pension investment portfolio. The information must be reported both on an aggregate basis, and itemized by issuer and type of derivative instrument or product.

Line No.	Issuer	Type of Derivative	Cost		Market Value
634					

DERIVATIVE INSTRUMENTS - PENSION INVESTMENT PORTFOLIO

NOTE: Please report any derivative instruments your government had at the end of the fiscal year which were part of the pension investment portfolio. The information must be reported both on an aggregate basis, and itemized by issuer and type of derivative instrument or product.

Line No.	Issuer	Type of Derivative	Cost		Market Value
635					

Name of Unit: City of Ishpeming

PENSION AND HEALTH BENEFIT PLANS

Retirement Plan Information

List Pension Plan Name(s) (Enter None if no partially or fully employer-funded plan)

1	MERS - Clerical/DPW
2	MERS - Supervisory
3	MERS - Union/Supervisor
4	Act 345 - Police & Fire Retirement
5	
6	
7	
8	
9	
10	

Plan Fiscal Year End (Enter "Various" if not uniform for all plans) Dec. 31

Types of Retirement Plans

	Closed (To New Hires)	Open
Number of Defined Benefit Plans		4
Number of Defined Contribution Plans		
Number of Combined (Hybrid Plans)		

Participants in Retirement Plans

	Defined Benefit	Defined Contribution	Combined (Hybrid)
Number of Active Members	40		
Participants in Retirement Plans	48		
Number of Retirees and Beneficiaries	58		

A Summary retirement plan description may be found in the most recent audit report or Comprehensive Annual Financial Report (CAFR) Audit reports and CAFRs may be found at www.michigan.gov/Treasury

PENSION AND HEALTH BENEFIT PLANS

Health Benefit Information

List Health Benefit Plan Name(s) (Enter None if no partially or fully employer-funded plan)

1	N/A
2	
3	
4	
5	
6	
7	
8	
9	
10	

Plan Fiscal Year End (Enter "Various" if not uniform for all plans)

Participants in Health Benefit Plans

	# of Participants
Participants Receiving Retirement Health	

A Summary health benefit plan description may be found in the most recent audit report or Comprehensive Annual Financial Report (CAFR)
 Audit reports and CAFRs may be found at www.michigan.gov/Treasury

PENSION AND HEALTH BENEFIT PLANS				
Additions, Deductions, and Market Value				
Additions and Deductions (Market Value) for the Plan Year				
Note: For Hybrid Plans, show DB and DC portions separately. Combine "like" plans.				
	Pension Plans		Retiree Health Benefits	
	Defined Benefit	Defined Contribution	Defined Benefit	Defined Contribution
Additions				
Employer Contributions	398,954			
Member Contributions	99,039			
Transfers into the Plan (due to member transfers in)				
Net Investment Income	1,363,085			
Total Additions	1,861,078	-	-	-
Deductions				
Benefits Paid Out				
Periodic Payments	1,099,919			
Lump Sums (including refunds)	36,357			
Transfers out of the Plan (due to member transfers out)				
Administrative Expenses	13,370			
Total Deductions	1,149,646	-	-	-
Market Value				
Market Value at Beginning of Plan Year	10,792,736			
Market Value at End of Year	11,504,168	-	-	-

Name of Unit: City of Ishpeming

Pension and Health Benefit Plans				
Pension Funds-Actuarial				
Date of Most Recent Actuarial Valuation (Note: Enter "Various" if not uniform for all plans or "NA" if no plan exists.)				
	Date			
Pension Plan-Defined Benefit	2010			
Retire Health Benefit Plan-Defined Benefit	NA			
Most Recent Actuarial Valuation Results				
Note: For Hybrid Plans, show DB and DC portions separately. Combine "like" plans.				
	Pension Plans		Retiree Health Benefits	
	Defined Benefit	Defined Contribution	Defined Benefit	Defined Contribution
Actuarial Accrued Liability				
Current Retirees:	12,644,059			
Other Participants:	5,532,359			
Total	18,176,418		-	
Actuarial Value of Assets				
Actuarial Value of Assets	12,811,222			
Asset Smoothing Period (in years), if applicable (weighted average over all plans)	8			
Unfunded Accrued Liability	5,365,196		-	
Annual Required Contribution (ARC):				
Employer Normal Cost:	198,217			
Amortization Payment:	398,954			
Total	597,171		-	
Annual Covered Active Member Payroll				
Assumed Rate of Investment Return (weighted average over all plans)	7.50%			
Assumed Rate of Wage Inflation (weighted average over all plans)	4.50%			

Name of Unit: City of Ishpeming

PENSION AND HEALTH BENEFIT PLANS

Pension Funds-Actuarial

Pension Obligation Bonds (POB) and Other Post Employment Benefit Obligation Bonds (OOB)

	POB	OOB
Outstanding Principal Balance (as of most recent actuarial valuation date)		
Annual Debt Service (for year following most recent actuarial valuation date)		

Note: This should include principal and interest combined

Part V: INDEBTEDNESS

Report special obligations of all agencies of your government as well as general obligation debt.

LONG-TERM DEBT

Bonds, mortgages, etc with an original term of more than one year issued in the name of your government or of particular agencies. Exclude lease purchase installment contracts and amounts for compensated absences.

Line No.	Description	Total Outstanding at Beginning of Fiscal Year (a)	Issued During Fiscal Year (Include all refunding issues) (b)	Retired During Fiscal Year (Include all refunded debt) (c)	Total Outstanding at End of Fiscal Year (Column (a) + (b) - (c) = (d))
636	Public debt for privately owned housing or industrial or business purposes	19T	24T	34T	44T -
637	All other purposes	19U 2,236,000	29U 98,000	39U 269,000	44U 2,065,000

SHORT -TERM (Interest-Bearing) DEBT

Tax anticipation notes, bond anticipation notes, interest-bearing warrants, and other obligations with a term of one year or less. Exclude accounts payable and other noninterest-bearing obligations.

Line No.	Description	Total Amount Outstanding (a)	
638	Balance beginning of fiscal year	61V	
639	Balance end of fiscal year	64V	

INTEREST ON DEBT

Amount of interest paid on long and short-term debt by purpose.

Line No.	Description	Amount (a)	
640	Interest on water supply system debt	191	
641	Interest on electric power system debt	192	
642	Interest on transit system debt	194	
643	Interest on all other debt	189	

Remarks

Name of Unit:

City of Ishpeming

Remarks:

Part V: Certification: This is to certify that all information contained in this report is accurate to the best of my knowledge and belief:

Signature of Official: (No signature required if electronically filed.)	Printed Name of Official:	Date:
	Anita K. Keto	08/22/2011
Title:	Telephone Number:	
City Treasurer	906-485-1091 ext. 211	