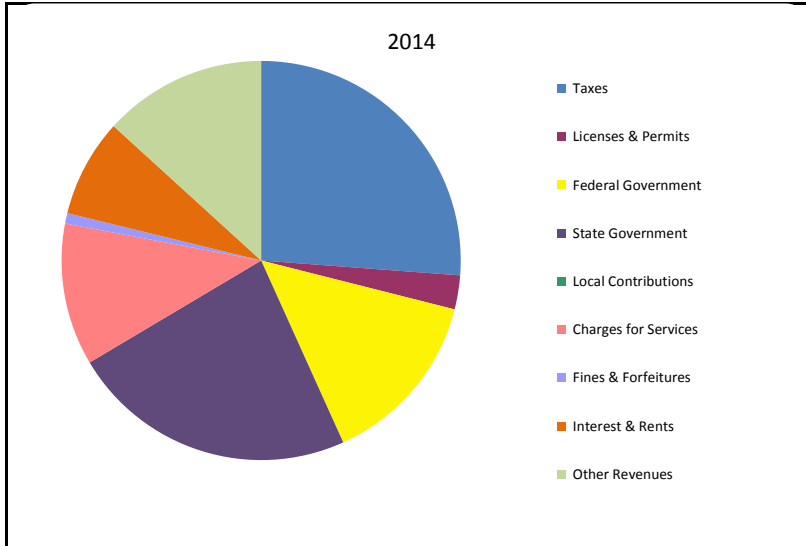


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Ishpeming - Marquette

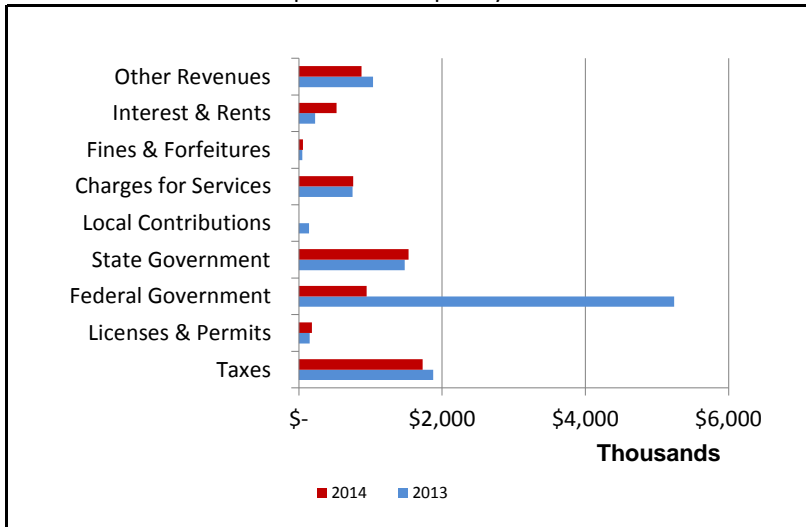
1. Where our money comes from (all governmental funds)



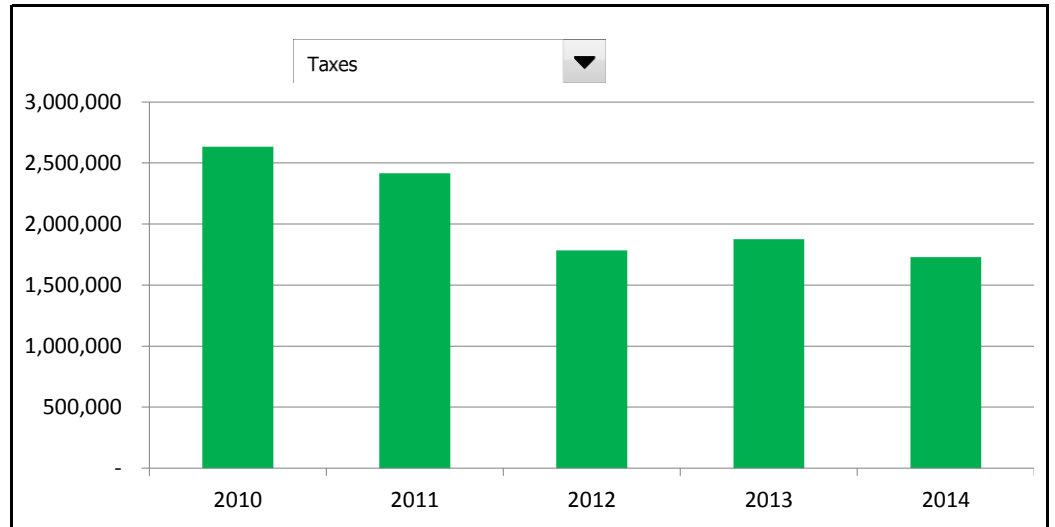
2. Compared to the prior year

	2013	2014	Change
Taxes	\$ 1,876,369	\$ 1,727,918	-7.91%
Licenses & Permits	\$ 150,369	\$ 181,597	20.77%
Federal Government	\$ 5,240,552	\$ 944,466	-81.98%
State Government	\$ 1,477,730	\$ 1,531,371	3.63%
Local Contributions	\$ 141,000	\$ -	-100.00%
Charges for Services	\$ 747,561	\$ 759,576	1.61%
Fines & Forfeitures	\$ 46,459	\$ 55,369	19.18%
Interest & Rents	\$ 227,402	\$ 524,178	130.51%
Other Revenues	\$ 1,035,443	\$ 873,692	-15.62%
Total Revenues	\$ 10,942,885	\$ 6,598,167	-39.70%

3. Revenue sources - compared to the prior year



4. Historical trends of individual sources

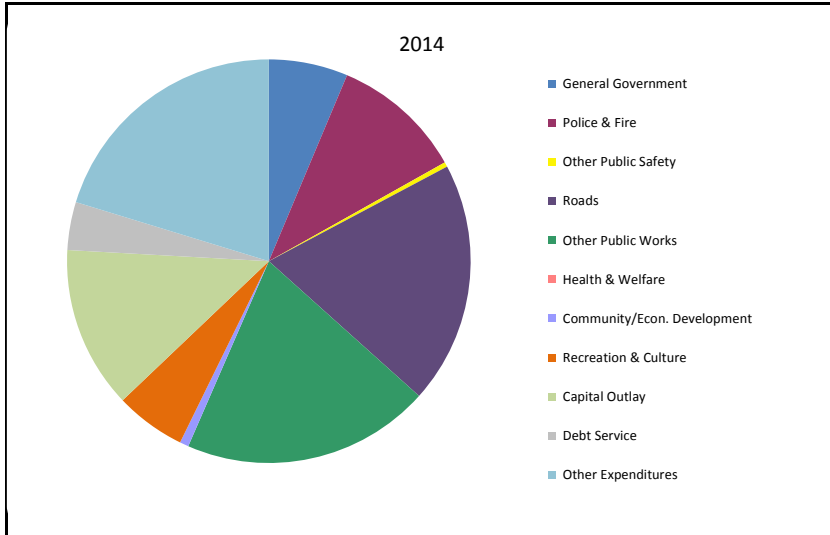


Commentary: The Federal Government revenues in 2013 and 2014 were repayments made to the City from the EPA for work on the Partridge Creek Diversion Project. This work on this project was concluded on June 30, 2014. Additional 2014 Federal Government revenues include an MDOT administered grant in the amount of \$375,000 for road construction.

For more information on our unit's finances, contact James R. Lampman, CPA, Finance Director at 906-485-1091.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Ishpeming - Marquette

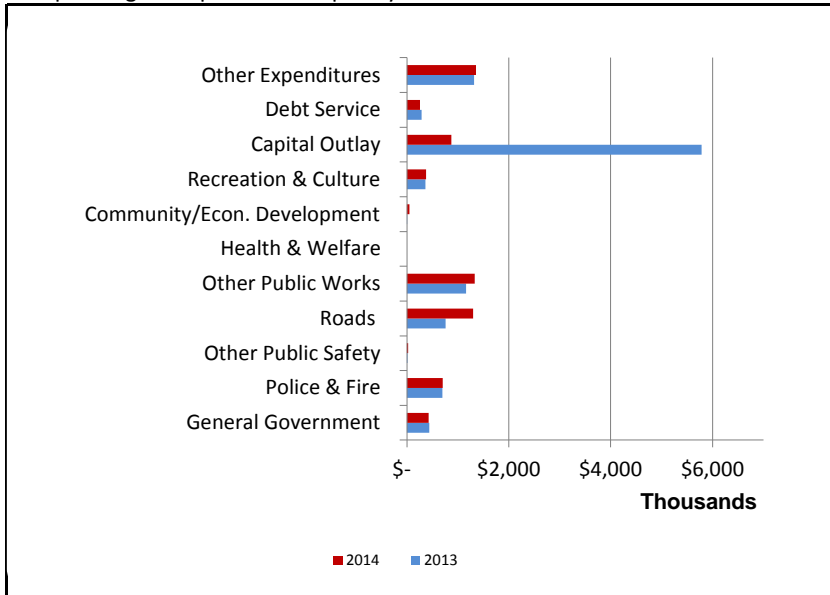
1. Where we spend our money (all governmental funds)



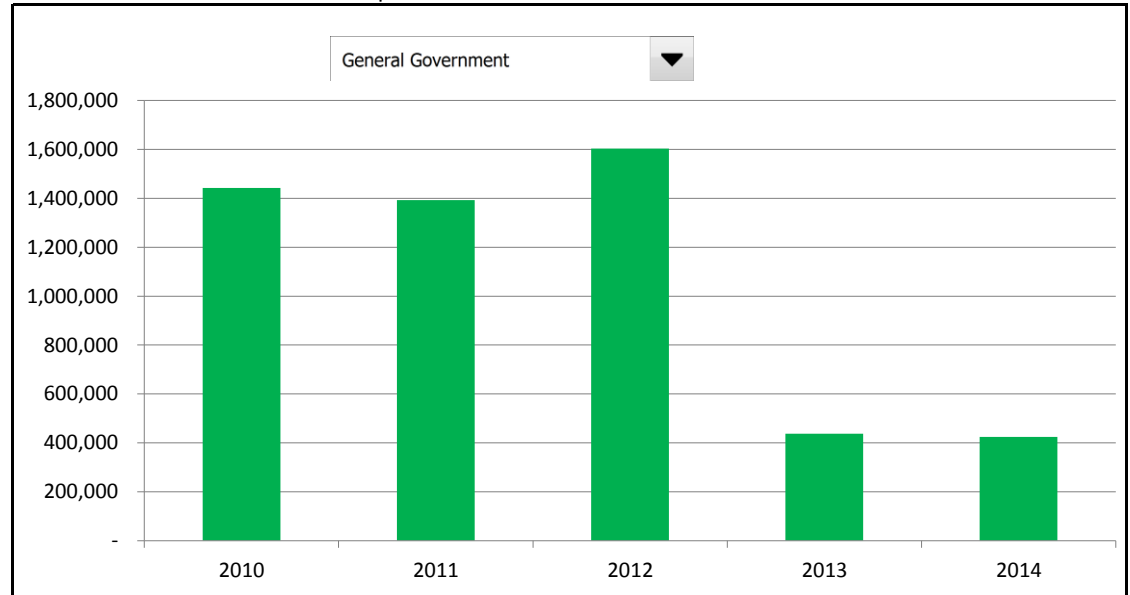
2. Compared to the prior year

	2013	2014	Change
General Government	\$ 437,516	\$ 424,442	-2.99%
Police & Fire	\$ 698,459	\$ 704,883	0.92%
Other Public Safety	\$ 11,473	\$ 25,382	121.23%
Roads	\$ 762,275	\$ 1,299,879	70.53%
Other Public Works	\$ 1,161,698	\$ 1,333,484	14.79%
Health & Welfare	\$ -	\$ -	N/A
Community/Econ. Development	\$ 5,661	\$ 47,604	740.91%
Recreation & Culture	\$ 366,158	\$ 378,398	3.34%
Capital Outlay	\$ 5,786,641	\$ 870,133	-84.96%
Debt Service	\$ 286,927	\$ 257,752	-10.17%
Other Expenditures	\$ 1,315,421	\$ 1,358,038	3.24%
Total Expenditures	\$ 10,832,229	\$ 6,699,995	-38.15%

3. Spending - compared to the prior year



4. Historical trends of individual departments:

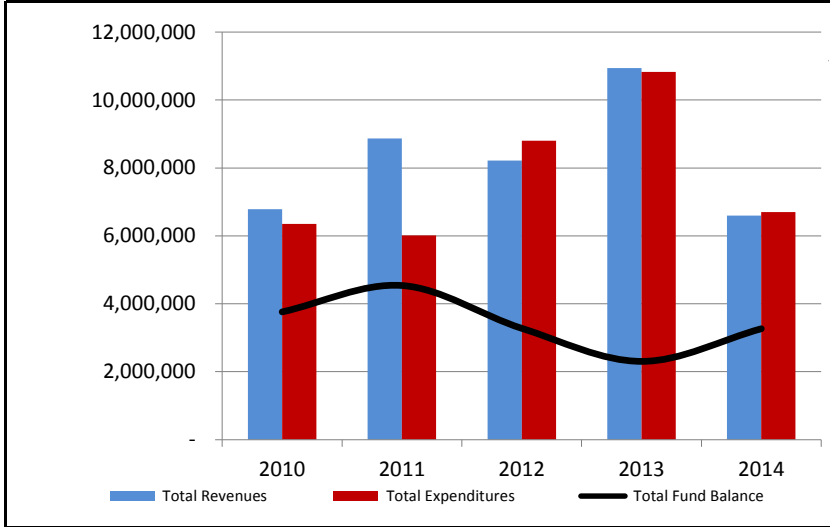


Commentary: The \$5.7 million in capital outlay in 2013 is largely related to the EPA Partridge Creek Diversion Project. Approximately \$500,000 was spent on this project in 2014.

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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Ishpeming - Marquette

1. How have we managed our governmental fund resources (fund balance)

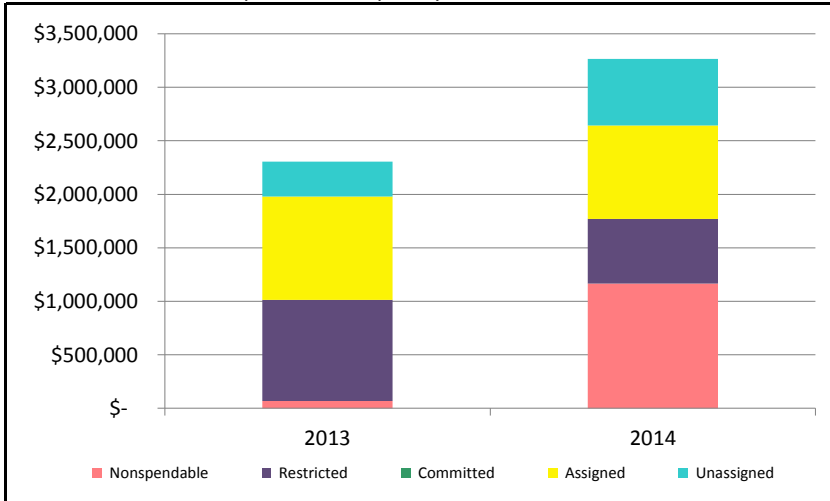


2. Compared to the prior year

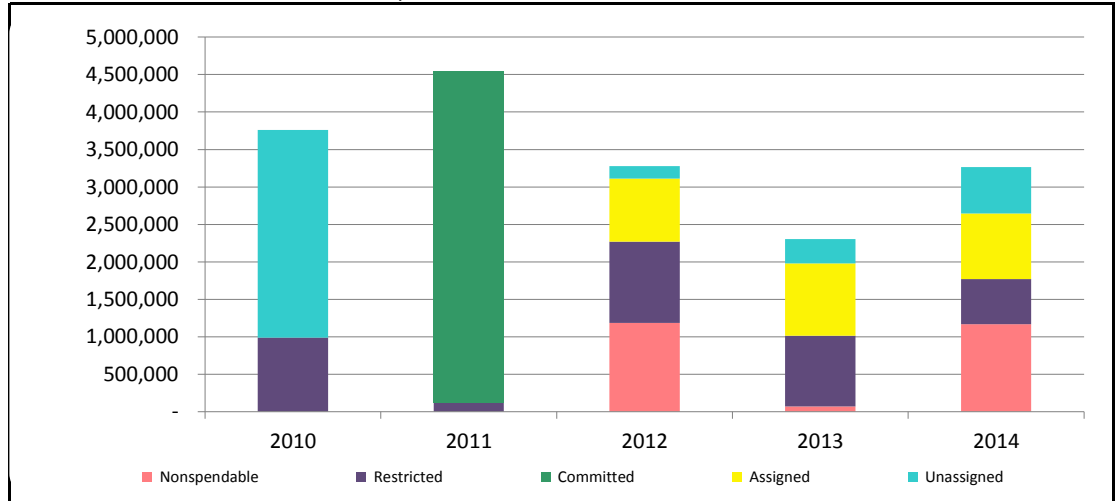
	2013	2014	Change
Revenues	\$ 10,942,885	\$ 6,598,167	-39.70%
Expenditures	\$ 10,832,229	\$ 6,699,995	-38.15%
Surplus (Shortfall)	\$ 110,656	\$ (101,828)	-192.02%

Fund balance, by component:	2013	2014	Change
Nonspendable	\$ 68,122	\$ 1,167,573	1613.94%
Restricted	\$ 945,146	\$ 603,402	-36.16%
Committed	\$ -	\$ -	N/A
Assigned	\$ 965,057	\$ 872,531	-9.59%
Unassigned	\$ 326,451	\$ 622,593	90.72%
Total Fund Balance	\$ 2,304,776	\$ 3,266,099	41.71%

3. Fund balance - compared to the prior year



4. Historical trends of individual components

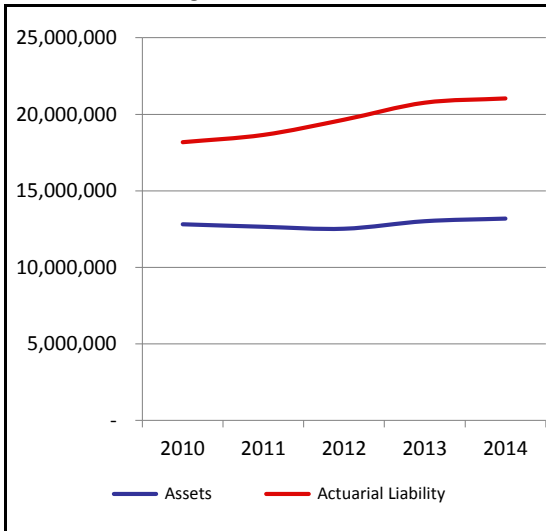


Commentary:

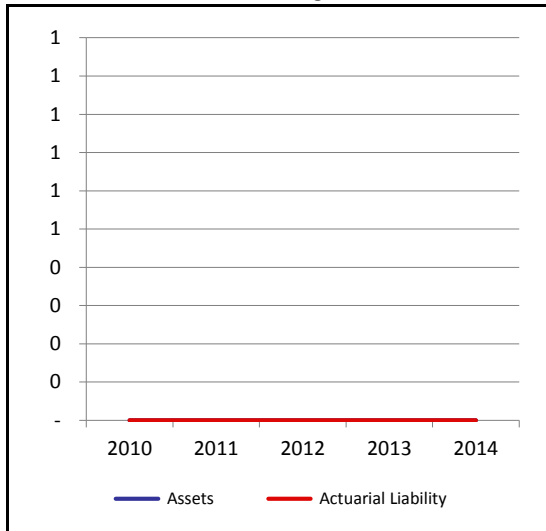
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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Ishpeming - Marquette

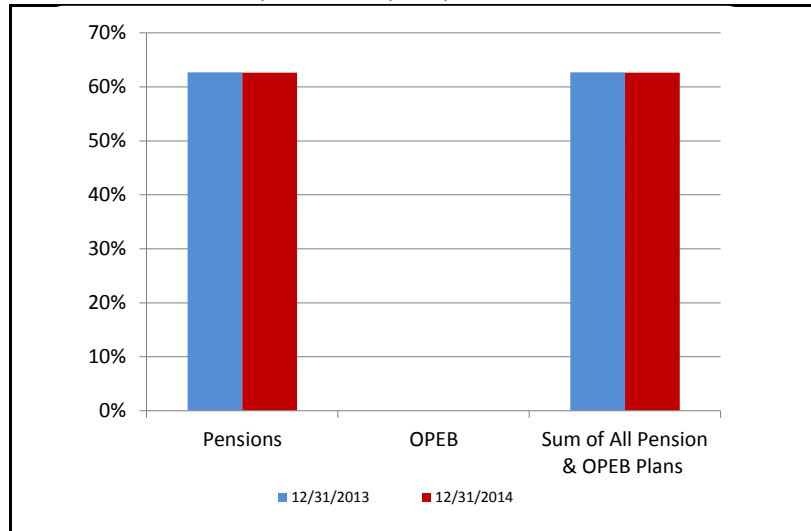
1. Pension funding status



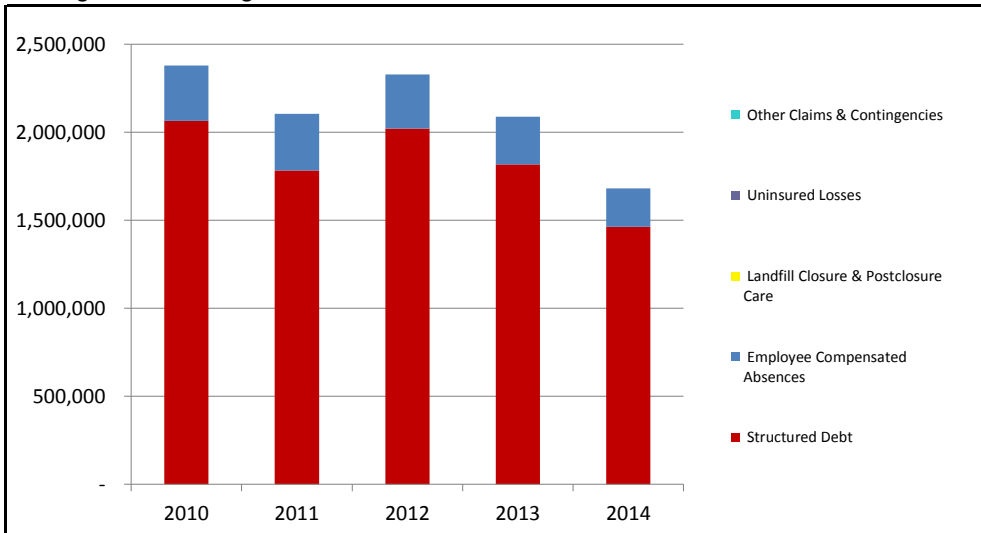
2. Retiree Health care funding status



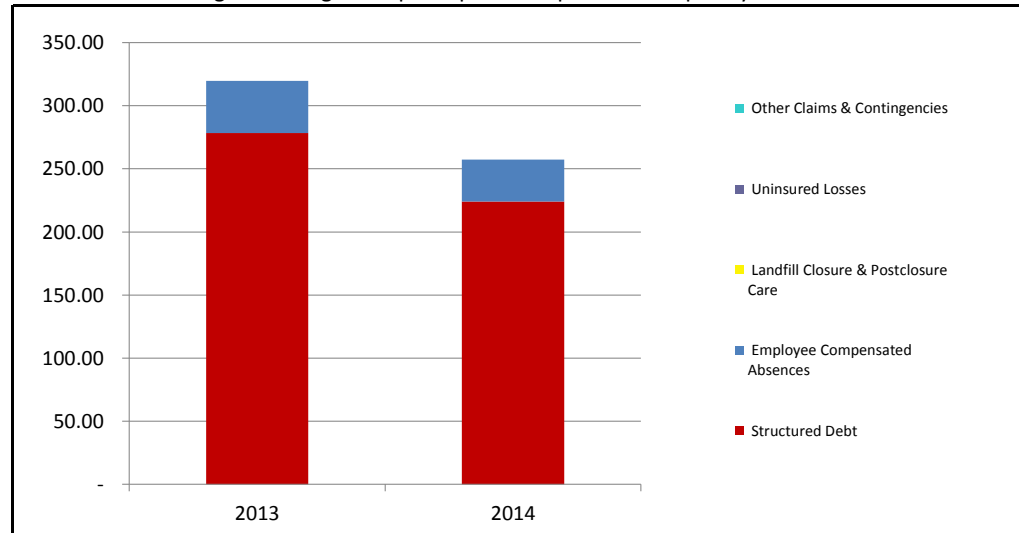
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: The City of Ishpeming does not have any unfunded OPEB obligations.

The City of Ishpeming has an Act 345 Police/Fire Pension plan for its public safety employees, while the remaining qualifying employees are enrolled in MERS.

During fiscal year 2013, the Downtown Development Authority was classified as a discretely presented component unit. As such, prior year activity has been restated for comparison.