

# **LAKE BANCROFT**

City of Ishpeming  
 Change in Fund Balance  
 220-Lake Bancroft  
 12/31/XX

WHEREAS, budgets were adopted by the City Council on \_\_\_\_\_, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

	Actual			Current Budget	2016		2017
	2013	2014	2015		Proposed Amendments	Projected Budget	Requested Budget
Revenue & Transfers In	\$ 15,800	\$ 313	\$ 31	\$ 220	\$ -	\$ 220	\$ 20
Expense & Transfers out	(7,866)	(1,205)	(1,026)	(1,200)	-	(1,200)	(1,100)
Net Income/(Net Loss)	7,934	(892)	(995)	(980)	-	(980)	(1,080)
Beginning Fund Balance	4,786	12,720	11,828	10,833	-	10,833	\$ 9,853
Ending Fund Balance	\$ 12,720	\$ 11,828	\$ 10,833	\$ 9,853	\$ -	\$ 9,853	\$ 8,773

Motion was made by \_\_\_\_\_, supported by \_\_\_\_\_, to adopt the foregoing resolution.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Resolution duly adopted at the Ishpeming City Council regular meeting held on \_\_\_\_\_.

\_\_\_\_\_  
 Tammie Leece, City Clerk

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

220-LAKE BANCROFT  
 REVENUES

	(----- 2016 -----)				(----- 2017 -----)		
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
INTEREST & RENTS							
220-000-665-000 INTEREST EARNED	32	20	20	12	20	20	
TOTAL INTEREST & RENTS	32	20	20	12	20	20	
OTHER							
220-000-675-000 CONTRIBUTIONS	184	12	200	200	200	0	
220-000-676-000 REIMBURSEMENTS	98	0	0	0	0	0	
TOTAL OTHER	282	12	200	200	200	0	
TOTAL REVENUES	313	32	220	212	220	20	

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

220-LAKE BANCROFT  
 LAKE BANCROFT  
 DEPARTMENTAL EXPENDITURES

	2016			2017			
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
SUPPLIES							
220-772-727-000 OFFICE SUPPLIES	0	0	0	0	0	0	
220-772-740-000 OPERATING SUPPLIES	114	27	200	0	200	100	
TOTAL SUPPLIES	114	27	200	0	200	100	
OTHER SERVICES							
220-772-980-000 EQUIPMENT	1,091	1,000	1,000	0	1,000	1,000	
TOTAL OTHER SERVICES	1,091	1,000	1,000	0	1,000	1,000	
TOTAL LAKE BANCROFT	1,205	1,027	1,200	0	1,200	1,100	
TOTAL EXPENDITURES	1,205	1,027	1,200	0	1,200	1,100	
REVENUE OVER/(UNDER) EXPENDITURES	( 892)	( 995)	( 980)	212	( 980)	( 1,080)	