

# **BUILDING AUTHORITY**

City of Ishpeming  
 Change in Fund Balance  
 247-Building Authority  
 12/31/XX

WHEREAS, budgets were adopted by the City Council on \_\_\_\_\_, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

	Actual			2016			2017
	2013	2014	2015	Current Budget	Proposed Amendments	Projected Budget	Requested Budget
Revenue & Transfers In	\$ 66,500	\$ 78,977	\$ 156,839	\$ 66,475	\$ -	\$ 66,475	\$ 152,320
Expense & Transfers out	(65,859)	(79,618)	(156,839)	(66,475)	-	(66,475)	(152,320)
Net Income/(Net Loss)	641	(641)	-	-	-	-	-
Beginning Fund Balance	-	641	-	-	-	-	\$ -
Ending Fund Balance	\$ 641	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Motion was made by \_\_\_\_\_, supported by \_\_\_\_\_, to adopt the foregoing resolution.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Resolution duly adopted at the Ishpeming City Council regular meeting held on \_\_\_\_\_.

\_\_\_\_\_  
 Tammie Leece, City Clerk

CITY OF ISHPEMING  
PROPOSED BUDGET WORKSHEET  
AS OF: OCTOBER 6TH, 2016

247-BUILDING AUTHORITY  
REVENUES

	(----- 2016 -----)			(----- 2017 -----)			
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
FEDERAL GRANTS							
247-000-533-000 RURAL DEVELOPMENT	0	0	0	0	0	0	
TOTAL FEDERAL GRANTS	0	0	0	0	0	0	
TRANSFERS IN							
247-000-699-401 TRANSFER IN - PUBLIC IMP	78,977	65,004	66,475	0	106,275	152,320	
247-000-699-403 TRANSFER IN - FACILITIES	0	91,835	0	0	0	0	
TOTAL TRANSFERS IN	78,977	156,839	66,475	0	106,275	152,320	
TOTAL REVENUES	78,977	156,839	66,475	0	106,275	152,320	

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

247-BUILDING AUTHORITY  
 FACILITY IMPROVEMENTS  
 DEPARTMENTAL EXPENDITURES

	(----- 2016 -----)				(----- 2017 -----)		
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
OTHER SERVICES							
247-279-801-000 PROFESSIONAL SERVICES	14,160	91,835	0	0	0	0	
TOTAL OTHER SERVICES	14,160	91,835	0	0	0	0	
TOTAL FACILITY IMPROVEMENTS	14,160	91,835	0	0	0	0	

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

247-BUILDING AUTHORITY  
 DEBT SERVICE  
 DEPARTMENTAL EXPENDITURES

	2016			2017			
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
DEBT SERVICE							
247-901-995-000 BOND INTEREST	37,457	36,004	34,475	42,274	42,275	86,320	
247-901-997-000 BOND PRINCIPAL	28,000	29,000	32,000	64,000	64,000	66,000	
TOTAL DEBT SERVICE	65,457	65,004	66,475	106,274	106,275	152,320	
TOTAL DEBT SERVICE	65,457	65,004	66,475	106,274	106,275	152,320	
TOTAL EXPENDITURES	79,617	156,839	66,475	106,274	106,275	152,320	
REVENUE OVER/(UNDER) EXPENDITURES	( 641)	0	0	( 106,274)	0	0	