

**DOWNTOWN DEVELOPMENT  
AUTHORITY**

City of Ishpeming  
 Change in Fund Balance  
 248-DDA  
 12/31/XX

WHEREAS, budgets were adopted by the City Council on \_\_\_\_\_, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

	Actual			Current Budget	2016		2017
	2013	2014	2015		Proposed Amendments	Projected Budget	Requested Budget
Revenue & Transfers In	\$ 669,267	\$ 832,738	\$ 483,244	\$ 253,483	\$ (462)	\$ 253,021	\$ 237,430
Expense & Transfers out	(1,347,724)	(1,112,968)	(338,248)	(379,125)	(17)	(379,142)	(231,643)
Net Income/(Net Loss)	(678,457)	(280,230)	144,996	(125,642)	(479)	(126,121)	5,787
Beginning Fund Balance	1,961,318	1,282,861	1,002,631	1,147,627	-	1,147,627	\$ 1,021,506
Ending Fund Balance	\$ 1,282,861	\$ 1,002,631	\$ 1,147,627	\$ 1,021,985	\$ (479)	\$ 1,021,506	\$ 1,027,293

Motion was made by \_\_\_\_\_, supported by \_\_\_\_\_, to adopt the foregoing resolution.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Resolution duly adopted at the Ishpeming City Council regular meeting held on \_\_\_\_\_.

\_\_\_\_\_  
 Tammie Leece, City Clerk

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 REVENUES

	(----- 2016 -----)					(----- 2017 -----)	
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
<b>TAX REVENUE</b>							
248-000-401-000 PROPERTY TAXES	581,954	228,829	251,883	251,883	251,883	236,900	_____
248-000-411-000 DELINQUENT REAL TAXES	0	0	0	0	0	0	_____
248-000-420-000 DELINQUENT PERSONAL TAXE	0	0	0	0	0	0	_____
248-000-445-000 PENALTIES/INTEREST ON TA	0	546	500	38	38	30	_____
TOTAL TAX REVENUE	581,954	229,375	252,383	251,921	251,921	236,930	_____
<b>STATE GRANTS</b>							
248-000-545-000 CDBG GRANT	242,582	0	0	0	0	0	_____
248-000-545-001 STATE GRANTL-RENTAL REHA	0	0	0	0	0	0	_____
248-000-546-000 STATE GRANT - FACADE	0	0	0	0	0	0	_____
TOTAL STATE GRANTS	242,582	0	0	0	0	0	_____
<b>INTEREST &amp; RENTS</b>							
248-000-665-000 INTEREST EARNED	3,052	3,342	1,000	254	1,000	500	_____
248-000-667-000 RENT	0	0	0	0	0	0	_____
TOTAL INTEREST & RENTS	3,052	3,342	1,000	254	1,000	500	_____
<b>LAND SALE/LEASES</b>							
248-000-673-000 SALE OF FIXED ASSETS	5,000	0	0	0	0	0	_____
TOTAL LAND SALE/LEASES	5,000	0	0	0	0	0	_____
<b>OTHER</b>							
248-000-675-000 CONTRIBUTIONS - PRIVATE	0	250,500	0	0	0	0	_____
248-000-675-001 CONTRIBUTIONS - IDA	0	0	0	0	0	0	_____
248-000-675-003 CONTRIBUTIONS - MAIN ST.	0	0	0	0	0	0	_____
248-000-675-004 LOCAL CONTL-RENTAL REHAB	0	0	0	0	0	0	_____
248-000-675-005 LOCAL CONT-FACADE	150	0	100	100	100	0	_____
248-000-680-000 MISCELLANEOUS	0	27	0	0	0	0	_____
TOTAL OTHER	150	250,527	100	100	100	0	_____
<b>TRANSFERS IN</b>							
248-000-695-000 BOND PROCEEDS	0	0	0	0	0	0	_____
248-000-699-101 TRANSFER IN - GENERAL FU	0	0	0	0	0	0	_____
248-000-699-274 TRANSFER IN - COMM DEV R	0	0	0	0	0	0	_____
TOTAL TRANSFERS IN	0	0	0	0	0	0	_____
<b>TOTAL REVENUES</b>	<b>832,738</b>	<b>483,244</b>	<b>253,483</b>	<b>252,275</b>	<b>253,021</b>	<b>237,430</b>	<b>=====</b>

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 ENTRYWAYS  
 DEPARTMENTAL EXPENDITURES

	(----- 2016 -----) (----- 2017 -----)						PROPOSED BUDGET
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	
OTHER SERVICES							
248-556-801-000 PROFESSIONAL SERVICES	0	40,538	35,500	0	35,500	0	-----
248-556-956-000 MISCELLANEOUS	0	0	0	0	0	0	-----
TOTAL OTHER SERVICES	0	40,538	35,500	0	35,500	0	
TOTAL ENTRYWAYS	0	40,538	35,500	0	35,500	0	

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 BEAUTIFICATION/DESIGN  
 DEPARTMENTAL EXPENDITURES

	2016					2017	
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
PERSONNEL SERVICES							
248-739-702-000 SALARIES	3,141	4,326	3,500	3,329	3,500	0	
248-739-707-000 PART-TIME SALARIES	5,526	7,400	7,500	7,484	7,500	5,500	
248-739-709-000 OVERTIME	61	820	700	36	700	0	
TOTAL PERSONNEL SERVICES	8,729	12,545	11,700	10,849	11,700	5,500	
SUPPLIES							
248-739-725-000 FRINGE BENEFITS	7,121	5,976	8,000	1,555	8,000	500	
248-739-727-000 OFFICE SUPPLIES	0	0	0	0	0	0	
248-739-740-000 OPERATING SUPPLIES	3,863	5,618	5,000	4,840	5,000	5,000	
TOTAL SUPPLIES	10,984	11,593	13,000	6,395	13,000	5,500	
OTHER SERVICES							
248-739-801-000 PROFESSIONAL SERVICES	0	4,645	264	264	264	0	
248-739-805-000 CONTRACTUAL SERVICES	0	0	0	0	0	0	
248-739-900-000 PRINTING & PUBLISHING	0	0	35	35	35	0	
248-739-940-000 EQUIPMENT RENTAL	0	0	0	0	0	0	
248-739-956-000 MISCELLANEOUS	0	0	0	0	0	0	
TOTAL OTHER SERVICES	0	4,645	299	299	299	0	
TOTAL BEAUTIFICATION/DESIGN	19,713	28,784	24,999	17,543	24,999	11,000	

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 FACADE IMPROVEMENTS  
 DEPARTMENTAL EXPENDITURES

	2016						2017
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
OTHER SERVICES							
248-741-801-000 PROFESSIONAL SERVICES	0	0	0	0	0	0	
248-741-805-000 CONTRACTUAL SERVICES	61,303	19,500	20,000	19,463	20,000	0	
248-741-900-000 PRINTING & PUBLICATIONS	10	0	0	0	0	0	
248-741-956-000 MISCELLANEOUS	0	0	0	0	0	0	
TOTAL OTHER SERVICES	61,313	19,500	20,000	19,463	20,000	0	
TOTAL FACADE IMPROVEMENTS	61,313	19,500	20,000	19,463	20,000	0	

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 HERITAGE TRAIL  
 DEPARTMENTAL EXPENDITURES

	2016						2017
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
OTHER SERVICES							
248-743-801-000 PROFESSIONAL SERVICES	0	0	33,000	33,000	33,000	0	
TOTAL OTHER SERVICES	0	0	33,000	33,000	33,000	0	
TOTAL HERITAGE TRAIL	0	0	33,000	33,000	33,000	0	

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 PLANNING/DEVELOPMENT  
 DEPARTMENTAL EXPENDITURES

	2016					2017	
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
PERSONNEL SERVICES							
248-750-702-000 SALARIES	0	20	0	0	0	0	
TOTAL PERSONNEL SERVICES	0	20	0	0	0	0	
SUPPLIES							
248-750-725-000 FRINGE BENEFITS	0	25	0	0	0	0	
248-750-727-000 OFFICE SUPPLIES	0	0	0	0	0	0	
248-750-740-000 OPERATING SUPPLIES	0	0	0	0	0	0	
TOTAL SUPPLIES	0	25	0	0	0	0	
OTHER SERVICES							
248-750-801-000 PROFESSIONAL SERVICES	3,422	1,500	9,451	12,208	9,451	0	
248-750-805-000 CONTRACTUAL SERVICES	0	0	0	0	0	0	
248-750-850-000 COMMUNICATIONS	0	0	0	0	0	0	
248-750-860-000 TRANSPORTATION & MEALS	0	0	0	0	0	0	
248-750-900-000 PRINTING & PUBLISHING	0	1,145	1,500	0	1,500	0	
248-750-920-000 UTILITIES-ELECTRICITY	103	413	1,400	176	1,400	0	
248-750-940-000 EQUIPMENT RENTAL	0	0	0	0	0	0	
248-750-941-000 RENT	0	0	0	0	0	0	
248-750-956-000 MISCELLANEOUS	0	903	500	521	500	0	
248-750-957-000 TRAINING	0	0	0	0	0	0	
TOTAL OTHER SERVICES	3,525	3,961	12,851	12,905	12,851	0	
TOTAL PLANNING/DEVELOPMENT	3,525	4,006	12,851	12,905	12,851	0	





CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 ADMINISTRATIVE  
 DEPARTMENTAL EXPENDITURES

	(----- 2016 -----) (----- 2017 -----)						
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
<b>PERSONNEL SERVICES</b>							
248-752-702-000 SALARIES	31,521	20,201	21,390	16,011	21,390	7,500	_____
TOTAL PERSONNEL SERVICES	31,521	20,201	21,390	16,011	21,390	7,500	_____
<b>SUPPLIES</b>							
248-752-725-000 FRINGE BENEFITS	16,086	5,000	5,000	5,000	5,000	2,500	_____
248-752-727-000 OFFICE SUPPLIES	0	0	0	0	0	0	_____
TOTAL SUPPLIES	16,086	5,000	5,000	5,000	5,000	2,500	_____
<b>OTHER SERVICES</b>							
248-752-801-000 PROFESSIONAL SERVICES	750	838	1,250	1,694	1,250	0	_____
248-752-802-000 GENERAL FUND SERVICES	0	0	0	0	0	0	_____
248-752-850-000 COMMUNICATIONS	0	0	0	0	0	0	_____
248-752-910-000 INSURANCE AND BONDS	10,000	398	500	0	500	0	_____
248-752-956-000 MISCELLANEOUS	0	17	0	0	0	0	_____
TOTAL OTHER SERVICES	10,750	1,253	1,750	1,694	1,750	0	_____
<b>TOTAL ADMINISTRATIVE</b>	<b>58,358</b>	<b>26,454</b>	<b>28,140</b>	<b>22,705</b>	<b>28,140</b>	<b>10,000</b>	

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 CLIFFS SHAFT  
 DEPARTMENTAL EXPENDITURES

	(----- 2016 -----) (----- 2017 -----)						
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
OTHER SERVICES							
248-756-801-000 PROFESSIONAL SERVICES	0	0	0	0	0	0	
248-756-920-000 UTILITIES - ELECTRICITY	1,502	1,494	1,600	874	1,600	0	
TOTAL OTHER SERVICES	1,502	1,494	1,600	874	1,600	0	
TOTAL CLIFFS SHAFT	1,502	1,494	1,600	874	1,600	0	

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 CAPITAL OUTLAY  
 DEPARTMENTAL EXPENDITURES

	(----- 2016 -----) (----- 2017 -----)						PROPOSED BUDGET
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	
OTHER SERVICES							
248-900-976-000 PAYING AGENT FEES	115	570	615	570	570	570	
TOTAL OTHER SERVICES	115	570	615	570	570	570	
TOTAL CAPITAL OUTLAY	115	570	615	570	570	570	

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 DEBT SERVICE-2011 BONDS  
 DEPARTMENTAL EXPENDITURES

	(----- 2016 -----) (----- 2017 -----)						PROPOSED BUDGET	
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET		
DEBT SERVICE								
248-906-995-000 BOND DEBT INTEREST-2011	88,573	86,065	83,386	83,386	83,386	80,536	_____	
248-906-997-000 BOND PRINCIPAL (2011)	79,800	87,400	91,200	91,200	91,200	91,200	_____	
TOTAL DEBT SERVICE	168,373	173,465	174,586	174,586	174,586	171,736		
906-995-000 BOND DEBT INTEREST-2011			PERMANENT NOTES: 2011 CAPITAL IMPROVEMENT BOND INTEREST - 76% OF PAYMENT					
906-997-000 BOND PRINCIPAL (2011)			PERMANENT NOTES: 2011 CAPITAL IMPROVEMENT BOND PRINCIPAL- 76% OF PAYMENT					
TOTAL DEBT SERVICE-2011 BONDS	168,373	173,465	174,586	174,586	174,586	171,736		

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 TRANSFERS OUT  
 DEPARTMENTAL EXPENDITURES

	(----- 2016 -----)					(----- 2017 -----)	
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
TRANSFERS OUT							
248-965-999-591 TRANSFER OUT - WATER FUN	0	0	0	0	0	0	
TOTAL TRANSFERS OUT	0	0	0	0	0	0	
TOTAL TRANSFERS OUT	0	0	0	0	0	0	

CITY OF ISHPEMING  
 PROPOSED BUDGET WORKSHEET  
 AS OF: OCTOBER 6TH, 2016

248-DDA  
 DEBT SERVICE  
 DEPARTMENTAL EXPENDITURES

	(----- 2016 -----) (----- 2017 -----)						
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
DEBT SERVICE							
248-995-995-000 BOND INTEREST-STREET LIG	5,453	4,459	3,622	3,414	3,622	2,527	-----
248-995-997-000 BOND PRINCIPAL - ST. LIG	23,400	24,570	25,740	25,740	25,740	26,810	-----
TOTAL DEBT SERVICE	28,853	29,029	29,362	29,154	29,362	29,337	
995-995-000 BOND INTEREST-STREET LIGHTPERMANENT NOTES: 2003 MICHIGAN TRANSPORTATION BOND INTEREST - 39% OF PAYMENT							
995-997-000 BOND PRINCIPAL - ST. LIGHTPERMANENT NOTES: 2003 MICHIGAN TRANSPORTATION BOND PRINCIPAL- 39% OF PAYMENT							
TOTAL DEBT SERVICE	28,853	29,029	29,362	29,154	29,362	29,337	
TOTAL EXPENDITURES	381,538	338,248	379,125	324,437	379,142	231,643	=====
REVENUE OVER/(UNDER) EXPENDITURES	451,201	144,996	( 125,642)	( 72,162)	( 126,121)	5,787	=====