

LIBRARY STATE AID FUND

City of Ishpeming
 Change in Fund Balance
 271-Library State Aid
 12/31/XX

WHEREAS, budgets were adopted by the City Council on _____, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

	Actual			Current Budget	2016		2017 Requested Budget
	2013	2014	2015		Proposed Amendments	Projected Budget	
Revenue & Transfers In	\$ 14,674	\$ 16,453	\$ 14,599	\$ 17,000	\$ -	\$ 17,000	\$ 17,000
Expense & Transfers out	(14,674)	(16,453)	(14,599)	(17,000)	-	(17,000)	(17,000)
Net Income/(Net Loss)	-	-	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-	-	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Motion was made by _____, supported by _____, to adopt the foregoing resolution.

Ayes: _____

Nays: _____

Resolution duly adopted at the Ishpeming City Council regular meeting held on _____.

 Tammie Leece, City Clerk

CITY OF ISHPEMING
PROPOSED BUDGET WORKSHEET
AS OF: OCTOBER 6TH, 2016

271-LIBRARY STATE AID
REVENUES

	{----- 2016 -----}			{----- 2017 -----}			
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
STATE GRANTS							
271-000-566-000 STATE AID PAYMENTS	8,016	8,008	8,000	4,417	8,000	8,000	-----
TOTAL STATE GRANTS	8,016	8,008	8,000	4,417	8,000	8,000	-----
INTEREST & RENTS							
271-000-665-000 INTEREST EARNED	0	0	0	0	0	0	-----
TOTAL INTEREST & RENTS	0	0	0	0	0	0	-----
TRANSFERS IN							
271-000-699-101 TRANSFER IN - GENERAL FU	8,427	6,591	9,000	0	9,000	9,000	-----
TOTAL TRANSFERS IN	8,427	6,591	9,000	0	9,000	9,000	-----
TOTAL REVENUES	16,443	14,599	17,000	4,417	17,000	17,000	=====

CITY OF ISHPERING
PROPOSED BUDGET WORKSHEET
AS OF: OCTOBER 6TH, 2016

271-LIBRARY STATE AID
LIBRARY
DEPARTMENTAL EXPENDITURES

	(----- 2016 -----) (----- 2017 -----)						PROPOSED BUDGET
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	
OTHER SERVICES							
271-790-956-000 MISCELLANEOUS	0	0	0	0	0	0	
271-790-965-000 LIBRARY SYSTEM	16,443	14,599	17,000	14,368	17,000	17,000	
TOTAL OTHER SERVICES	16,443	14,599	17,000	14,368	17,000	17,000	
TOTAL LIBRARY	16,443	14,599	17,000	14,368	17,000	17,000	
TOTAL EXPENDITURES	16,443	14,599	17,000	14,368	17,000	17,000	
REVENUE OVER/(UNDER) EXPENDITURES	(0)	0	0	(9,951)	0	0	