

FACILITIES IMPROVEMENTS

City of Ishpeming
 Change in Fund Balance
 403-Facilities Improvement
 12/31/XX

WHEREAS, budgets were adopted by the City Council on _____, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

	Actual			2016		2017	
	2013	2014	2015	Current Budget	Proposed Amendments	Projected Budget	Requested Budget
Revenue & Transfers In	\$ -	\$ -	\$ 1,415,100	\$ 234,900	\$ 33,545	\$ 268,445	\$ -
Expense & Transfers out	-	-	(1,413,742)	(250,000)	(19,803)	(269,803)	-
Net Income/(Net Loss)	-	-	1,358	(15,100)	13,742	(1,358)	-
Beginning Fund Balance	-	-	-	1,358	-	1,358	\$ -
Ending Fund Balance	\$ -	\$ -	\$ 1,358	\$ (13,742)	\$ 13,742	\$ -	\$ -

Motion was made by _____, supported by _____, to adopt the foregoing resolution.

Ayes: _____

Nays: _____

Resolution duly adopted at the Ishpeming City Council regular meeting held on _____.

 Fammie Leece, City Clerk

CITY OF ISHFEMING
PROPOSED BUDGET WORKSHEET
AS OF: OCTOBER 6TH, 2016

403-2015 FACILITIES IMPRVMT
REVENUES

	----- 2016 -----			----- 2017 -----			
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
TRANSFERS IN							
403-000-698-000 BOND PROCEEDS	0	1,415,100	234,900	234,900	234,900	0	-----
403-000-699-401 TRANSFER IN - PUBLIC IMP	0	0	0	0	32,187	0	-----
403-000-699-590 TRANSFER IN - SEWER FUND	0	0	0	0	0	0	-----
403-000-699-591 TRANSFERS IN - WATER FUN	0	0	0	0	0	0	-----
TOTAL TRANSFERS IN	0	1,415,100	234,900	234,900	267,087	0	-----
TOTAL REVENUES	0	1,415,100	234,900	234,900	267,087	0	=====

CITY OF ISHPEMING
PROPOSED BUDGET WORKSHEET
AS OF: OCTOBER 6TH, 2016

403-2015 FACILITIES IMPRVMT
BUILDING & GROUNDS
DEPARTMENTAL EXPENDITURES

	(----- 2016 -----) (----- 2017 -----)						
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
OTHER SERVICES							
403-265-970-000 CAPITAL OUTLAY	0	1,302,827	245,000	263,444	263,445	0	
403-265-975-000 BOND COUNSEL FEE	0	19,080	5,000	5,000	5,000	0	
TOTAL OTHER SERVICES	0	1,321,907	250,000	268,444	268,445	0	
TOTAL BUILDING & GROUNDS	0	1,321,907	250,000	268,444	268,445	0	

CITY OF ISHPEMING
 PROPOSED BUDGET WORKSHEET
 AS OF: OCTOBER 6TH, 2016

403-2015 FACILITIES IMPRVMT
 TRANSFERS OUT
 DEPARTMENTAL EXPENDITURES

	(----- 2016 -----) (----- 2017 -----)						PROPOSED BUDGET
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	
TRANSFERS OUT							
403-965-999-247 TRANSFER OUT - BUILDING	0	91,835	0	0	0	0	
TOTAL TRANSFERS OUT	0	91,835	0	0	0	0	
TOTAL TRANSFERS OUT	0	91,835	0	0	0	0	
TOTAL EXPENDITURES	0	1,413,742	250,000	268,444	268,445	0	
REVENUE OVER/(UNDER) EXPENDITURES	0	1,358	(15,100)	(33,544)	(1,358)	0	