

WATER SYSTEM REPLACEMENT

City of Ishpeming
 Change in Fund Balance
 404-Water System Improvement
 12/31/XX

WHEREAS, budgets were adopted by the City Council on _____, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

	Actual		2015	Current Budget	2016		2017
	2013	2014			Proposed Amendments	Projected Budget	Requested Budget
Revenue & Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 535,000	\$ 535,000	\$ 7,461,050
Expense & Transfers out	-	-	-	-	(535,000)	(535,000)	(7,461,050)
Net Income/(Net Loss)	-	-	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-	-	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Motion was made by _____, supported by _____, to adopt the foregoing resolution.

Ayes: _____

Nays: _____

Resolution duly adopted at the Ishpeming City Council regular meeting held on _____.

 Tammie Leece, City Clerk

CITY OF ISHPEMING
 PROPOSED BUDGET WORKSHEET
 AS OF: OCTOBER 6TH, 2016

404-WATER SYSTEM REPLACEMENT
 WATER SYSTEM
 DEPARTMENTAL EXPENDITURES

	(----- 2016 -----) (----- 2017 -----)						PROPOSED BUDGET
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	
OTHER SERVICES							
404-536-801-000 PROFESSIONAL SERVICES	0	88,700	0	326,377	295,000	100,000	_____
404-536-805-000 CONTRACTUAL SERVICES	0	0	0	0	0	5,900,000	_____
404-536-970-000 CAPITAL OUTLAY	0	0	0	186,510	190,000	0	_____
TOTAL OTHER SERVICES	0	88,700	0	512,887	485,000	6,000,000	_____
TOTAL WATER SYSTEM	0	88,700	0	512,887	485,000	6,000,000	

CITY OF ISHPEMING
 PROPOSED BUDGET WORKSHEET
 AS OF: OCTOBER 6TH, 2016

404-WATER SYSTEM REPLACEMENT
 SAW GRANT
 DEPARTMENTAL EXPENDITURES

	(----- 2016 -----) (----- 2017 -----)						
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
OTHER SERVICES							
404-537-801-000 PROFESSIONAL SERVICES	0	23,871	0	24,984	50,000	100,000	
404-537-805-000 CONTRACTUAL SERVICES	0	0	0	0	0	1,361,050	
TOTAL OTHER SERVICES	0	23,871	0	24,984	50,000	1,461,050	
TOTAL SAW GRANT	0	23,871	0	24,984	50,000	1,461,050	
TOTAL EXPENDITURES	0	112,571	0	537,871	535,000	7,461,050	
REVENUE OVER/(UNDER) EXPENDITURES	0	0	0	(537,871)	0	0	