WATER SYSTEM REPLACEMENT

City of Ishpeming Change in Fund Balance 404-Water System Improvement 12/31/XX

WHEREAS, budgets were adopted City funds for the next fiscal year;		Council on ,		, to	govern the	receipts a	and expend	itures of th	ne variou	S				
WHEREAS, as a result of unanticip budget; and	oated change	s in revenu	ies and/or i	needed ex	penditures	, it is nece	ssary to mo	dify the af	foresaid					
WHEREAS, such modification will	still maintain	n a balance	d budget be	etween re	venues and	expendit	ures as requ	uired by P.	A. 621 c	f 1978.				
NOW THEREFORE, BE IT RESOLVE	D that the at	foresaid bu	dget be he	reby modi	ified as foll	ows:								
								_		2016				2017
	2013		Actual 2014		2015		Current Budget		Proposed Amendments		Projected Budget		Requested Budget	
				-										
Revenue & Transfers In Expense & Transfers out	\$	-	\$	-	\$	-	\$	-	\$	535,000 (535,000)	\$	535,000 (535,000)		7,461,050 (7,461,050
Net Income/(Net Loss) Beginning Fund Balance			-			-		-		-	_	-	\$	
Ending Fund Balance	\$	-	\$	-	\$	-	\$	-	\$\$		\$	-	\$	-
Motion was made by		, suppor	rted by				to adopt th	ne foregoir	ng resolu	tion.				
Ayes:														
Nays:	.													
Resolution duly adopted at the Is	hpeming City	/ Council re	gular meet	ing held o	n									

Tammie Leece, City Clerk

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CITY OF ISHPEMING
PROPOSED BUDGET WORKSHEET
AS OF: OCTOBER 6TH, 2016

404-WATER SYSTEM REPLACEMENT

REVENUES

REVENUES		,		2016		201	7
	2014 ACTUAL	2015 ACTUAL		YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
STATE GRANTS							
404-000-545-000 STATE GRANT	0	0	0	0	0	1,411,050	
TOTAL STATE GRANTS	0	0	0	0	0	1,411,050	
000-545-000 STATE GRANT	CURRENT YEAR NO	TES:					
	SAW Grant (100%	Grant)		\$963,170			
	Stormwater Gran	t (\$497,641 90%	Grant, 10% L	ocal) \$447,880			
	Total			\$1,411,050			
OTHER							
404-000-676-000 REIMBURSEMENTS	0	112,571	0	0	535,000	0	
TOTAL OTHER	0	112,571	0	0	535,000	0	
TRANSFERS IN							
404-000-698-000 BOND PROCEEDS	0	C	0	0	0	6,000,000	
404-000-699-401 TRANSFER IN - PUBLIC IN	1P 0	0	0	0	0	50,000	
404-000-699-591 TRANSFER IN - WATER FUR	ID G	0	0	0	0	0	
TOTAL TRANSFERS IN	C	0	0	0	0	6,050,000	
000-699-401 TRANSFER IN - PUBLIC IMPRO	CURRENT YEAR NO	TES:					
	Stormwater Gran	t (\$497,641 90%	Grant, 10% L	ocal) \$50,000			
TOTAL PRINTING		110 571		^	535,000	7 461 AEA	
TOTAL REVENUES	0	112,571	0	C	723,000	7,461,050	

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CITY OF ISHPEMING
PROPOSED BUDGET WORKSHEET
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404-WATER SYSTEM REPLACEMENT WATER SYSTEM DEPARTMENTAL EXPENDITURES

DEPARTMENTAL EXPENDITURES	(2016) (2							
	2014 ACTUAL	2015 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET	
				-				
OTHER SERVICES								
404-536-801-000 PROFESSIONAL SERVICES	0	88,700	0	326,377	295,000	100,000		
404-536-805-000 CONTRACTUAL SERVICES	0	0	0	0	0	5,900,000		
404-536-970-000 CAPITAL OUTLAY	0	0	0	186,510	190,000	0		
TOTAL OTHER SERVICES	0	88,700	0	512,887	485,000	6,000,000		
TOTAL WATER SYSTEM	C	88,700	0	512,887	485,000	6,000,000		

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CITY OF ISHPEMING
PROPOSED BUDGET WORKSHEET
AS OF: OCTOBER 6TH, 2016

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404-WATER SYSTEM REPLACEMENT SAW GRANT

DEPARTMENTAL EXPENDITURES	(2016) (2017							
	2014 ACTUAL	2015 ACFUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET	
OTHER SERVICES								
404-537-801-000 PROFESSIONAL SERVICES	0	23,871	0	24,984	50,000	100,000		
404-537-805-000 CONTRACTUAL SERVICES	0	0	0	0	0	1,361,050		
TOTAL OTHER SERVICES	0	23,871	0	24,984	50,000	1,461,050		
TOTAL SAW GRANT	0	23,871	0	24,984	50,000	1,461,050		
TOTAL EXPENDITURES	0	112,571	0	537,871	535,000	7,461,050	==============	
REVENUE OVER/(UNDER) EXPENDITURES	0	0	0	(537,871)	0	0		