

CEMETERY PERPETUAL CARE FUND

City of Ishpeming
 Change in Fund Balance
 711-Cemetery Perpetual Care
 12/31/XX

WHEREAS, budgets were adopted by the City Council on _____, to govern the receipts and expenditures of the various City funds for the next fiscal year; and

WHEREAS, as a result of unanticipated changes in revenues and/or needed expenditures, it is necessary to modify the aforesaid budget; and

WHEREAS, such modification will still maintain a balanced budget between revenues and expenditures as required by P. A. 621 of 1978.

NOW THEREFORE, BE IT RESOLVED that the aforesaid budget be hereby modified as follows:

| | Actual | | | 2016 | | 2017 | |
|-------------------------|------------|------------|------------|----------------|---------------------|------------------|------------------|
| | 2013 | 2014 | 2015 | Current Budget | Proposed Amendments | Projected Budget | Requested Budget |
| Revenue & Transfers In | \$ 8,369 | \$ 61,599 | \$ 21,078 | \$ 56,125 | \$ - | \$ 56,125 | \$ 54,000 |
| Expense & Transfers out | (25,000) | (22,271) | (7,617) | (23,000) | - | (23,000) | (23,000) |
| Net Income/(Net Loss) | (16,631) | 39,328 | 13,461 | 33,125 | - | 33,125 | 31,000 |
| Beginning Fund Balance | 929,866 | 913,235 | 952,563 | 966,024 | - | 966,024 | \$ 999,149 |
| Ending Fund Balance | \$ 913,235 | \$ 952,563 | \$ 966,024 | \$ 999,149 | \$ - | \$ 999,149 | \$ 1,030,149 |

Motion was made by _____, supported by _____, to adopt the foregoing resolution.

Ayes: _____

Nays: _____

Resolution duly adopted at the Ishpeming City Council regular meeting held on _____.

 Tammie Leece, City Clerk

CITY OF ISHPEMING
 PROPOSED BUDGET WORKSHEET
 AS OF: OCTOBER 6TH, 2016

711-CEMETERY PERPETUAL CARE
 REVENUES

| | 2014 ACTUAL | 2015 ACTUAL | 2016 | | | 2017 | |
|----------------------------------------|----------------|----------------|-------------------|------------------------|-----------------------|---------------------|--------------------|
| | | | CURRENT BUDGET | YEAR-TO-DATE ACTUAL | PROJECTED YEAR END | REQUESTED BUDGET | PROPOSED BUDGET |
| <hr/> | | | | | | | |
| CHARGES FOR SERVICES | | | | | | | |
| 711-000-630-000 PERPETUAL CARE FEES | 19,250 | 11,750 | 13,125 | 5,251 | 13,125 | 13,000 | _____ |
| TOTAL CHARGES FOR SERVICES | 19,250 | 11,750 | 13,125 | 5,251 | 13,125 | 13,000 | _____ |
| INTEREST & RENTS | | | | | | | |
| 711-000-665-000 INTEREST EARNED | 22,266 | 7,617 | 23,000 | 20,533 | 23,000 | 23,000 | _____ |
| 711-000-666-000 UNREALIZED GAIN/(LOSS) | 20,083 | 1,711 | 20,000 | 12,452 | 20,000 | 18,000 | _____ |
| TOTAL INTEREST & RENTS | 42,349 | 9,328 | 43,000 | 32,985 | 43,000 | 41,000 | _____ |
| OTHER | | | | | | | |
| 711-000-680-000 MISCELLANEOUS INCOME | 0 | 0 | 0 | 0 | 0 | 0 | _____ |
| TOTAL OTHER | 0 | 0 | 0 | 0 | 0 | 0 | _____ |
| <hr/> | | | | | | | |
| TOTAL REVENUES | 61,599 | 21,078 | 56,125 | 38,237 | 56,125 | 54,000 | ===== |

CITY OF ISHPERING
PROPOSED BUDGET WORKSHEET
AS OF: OCTOBER 6TH, 2016

711-CEMETERY PERPETUAL CARE
CEMETERY
DEPARTMENTAL EXPENDITURES

| | (----- 2016 -----) (----- 2017 -----) | | | | | | PROPOSED BUDGET |
|-------------------------------|---------------------------------------|----------------|-------------------|------------------------|-----------------------|---------------------|--------------------|
| | 2014 ACTUAL | 2015 ACTUAL | CURRENT BUDGET | YEAR-TO-DATE ACTUAL | PROJECTED YEAR END | REQUESTED BUDGET | |
| OTHER SERVICES | | | | | | | |
| 711-711-956-000 MISCELLANEOUS | 5 | 0 | 0 | 0 | 0 | 0 | |
| TOTAL OTHER SERVICES | 5 | 0 | 0 | 0 | 0 | 0 | |
| TOTAL CEMETERY | 5 | 0 | 0 | 0 | 0 | 0 | |

CITY OF ISHPEMING
 PROPOSED BUDGET WORKSHEET
 AS OF: OCTOBER 6TH, 2016

711-CEMETERY PERPETUAL CARE
 TRANSFERS OUT
 DEPARTMENTAL EXPENDITURES

(----- 2016 -----) (----- 2017 -----)

| | 2014 ACTUAL | 2015 ACTUAL | CURRENT BUDGET | YEAR-TO-DATE ACTUAL | PROJECTED YEAR END | REQUESTED BUDGET | PROPOSED BUDGET |
|------------------------------------------|----------------|----------------|-------------------|------------------------|-----------------------|---------------------|--------------------|
| TRANSFERS OUT | | | | | | | |
| 711-965-999-101 TRANSFER OUT - GENERAL F | 22,266 | 7,617 | 23,000 | 0 | 23,000 | 23,000 | |
| TOTAL TRANSFERS OUT | 22,266 | 7,617 | 23,000 | 0 | 23,000 | 23,000 | |
| TOTAL TRANSFERS OUT | 22,266 | 7,617 | 23,000 | 0 | 23,000 | 23,000 | |
| TOTAL EXPENDITURES | 22,271 | 7,617 | 23,000 | 0 | 23,000 | 23,000 | |
| REVENUE OVER/(UNDER) EXPENDITURES | 39,328 | 13,461 | 33,125 | 38,237 | 33,125 | 31,000 | |