

101-GENERAL FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		

101-000-002-001	SAVINGS-ISH FED COMM CU	442.34
101-000-002-002	SAVINGS-ISH FED COMM CU	5,925.05
101-000-002-003	SAVINGS-ISH FED COMM CU	4,846.40
101-000-002-005	SAVINGS-FIRE ESCROW	752.71
101-000-002-302	SAVINGS-ACT 302 TRAINING	3,428.69
101-000-003-100	CD PEN BANK - MDEQ LTR OF CRED	33,000.00
101-000-003-202	INVESTMENT-PENINSULA BANK	15,000.00
101-000-004-000	PETTY CASH	600.00
101-000-009-000	CLAIM ON CASH	1,192,818.20
101-000-020-000	TAX RECEIVABLE - REAL	946,664.27
101-000-021-000	PRIOR YEAR'S TAX RECEIVABLE	325,000.00
101-000-022-000	TAX RECEIVABLE - PERSONAL	0.00
101-000-024-000	TAX RECEIVABLE - SPECIAL CHG.	0.00
101-000-025-000	TAX RECEIVABLE - SPECIFIC ORE	0.00
101-000-040-000	ACCOUNTS RECEIVABLE	290,879.23
101-000-040-001	BLUE CROSS/BLUE SHIELD RECEIVA	0.00
101-000-040-003	ACCOUNTS RECEIVABLE-FIRE CALLS	8,484.02
101-000-040-006	HOUSING COMM. RECEIVABLE	25,768.49
101-000-041-000	ALLOWANCE FOR DOUBTFUL ACCTS. (	1,492.01)
101-000-044-000	TRAVEL ADVANCE	0.00
101-000-084-247	DUE FROM BUILDING AUTHORITY	0.00
101-000-084-248	DUE FROM DDA	0.00
101-000-084-271	DUE FROM LIBRARY STATE AID	0.00
101-000-084-274	DUE FROM REVOLVING LOAN	14.00
101-000-084-590	DUE FROM SEWER FUND	30,000.00
101-000-084-701	DUE FROM TRUST & AGENCY	4,703.36
101-000-084-703	DUE FROM TAX COLLECTION	2,000.00
101-000-084-711	DUE FROM CEM. PERPETUAL CARE	54,269.76
101-000-084-712	DUE FROM CEMETERY CARE	8,902.68
101-000-084-732	DUE FROM POLICE & FIRE RETIREM	0.00
101-000-123-000	PREPAID EXPENSE	0.00
		<u>2,952,007.19</u>
TOTAL ASSETS		2,952,007.19

LIABILITIES

101-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	68,480.92
101-000-214-202	DUE TO MAJOR STREETS	0.00
101-000-214-226	DUE TO GARBAGE/RUBBISH	0.00
101-000-214-247	DUE TO BUILDING AUTHORITY	0.00
101-000-214-248	DUE TO DDA	1,069,943.34
101-000-214-274	DUE TO REVOLVING LOAN	0.00
101-000-214-401	DUE TO PUBLIC IMPROVEMENT	0.00
101-000-214-703	DUE TO TAX COLLECTION	0.00
101-000-214-711	DUE TO CEM. PERPETUAL CARE	0.00
101-000-214-712	DUE TO CEMETERY CARE FUND	0.00
101-000-214-732	DUE TO POLICE & FIRE RETIREMEN	147,252.84
101-000-215-000	TRANSFER ACCOUNT	0.00

CITY OF ISHPEMING
BALANCE SHEET
AS OF: DECEMBER 31ST, 2013

101-GENERAL FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
101-000-220-000	TRANSFER ACCT-HLTH INS CLAIMS	0.00	
101-000-228-000	DUE TO OTHERS - PAYROLL	0.00	
101-000-231-000	PAYROLL DEDUCTIONS PAYABLE	27,255.40	
101-000-257-000	ACCRUED SALARIES	67,127.53	
101-000-260-000	ACCRUED SICK & VACATION	11,681.86	
101-000-270-000	TAXES LEVIED FOR SUBS. PERIOD	<u>1,233,813.01</u>	
	TOTAL LIABILITIES		<u>2,625,554.90</u>
EQUITY			
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101-000-339-000	DEFERRED REVENUE	0.00	
101-000-390-000	FUND BALANCE	<u>172,545.24</u>	
	TOTAL BEGINNING EQUITY	172,545.24	
TOTAL REVENUE		3,164,030.34	
TOTAL EXPENSES		<u>3,010,123.29</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL.		153,907.05	
TOTAL EQUITY & FUND BALANCE			<u>326,452.29</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			<u>2,952,007.19</u>
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CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

101-GENERAL FUND
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
TAX REVENUE	1,522,223.00	(82,361.90)	1,470,027.92	96.57	52,195.08
LICENSE & PERMITS	163,830.00	26,467.23	150,368.03	91.78	13,461.97
STATE GRANTS	782,225.00	269,399.00	791,691.72	101.21	(9,466.72)
CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00
CHARGES FOR SERVICES	59,460.00	2,215.00	68,480.17	115.17	(9,020.17)
FINES & FORFEITS	59,500.00	6,323.86	50,915.48	85.57	8,584.52
INTEREST & RENTS	257,744.00	35,101.82	223,032.99	86.53	34,711.01
LAND SALE/LEASES	0.00	0.00	70.00	0.00	(70.00)
OTHER	30,000.00	16,106.90	68,127.30	227.09	(38,127.30)
TRANSFERS IN	393,600.00	341,316.73	341,316.73	86.72	52,283.27
TOTAL REVENUES	3,268,582.00	614,568.64	3,164,030.34	96.80	104,551.66
<u>EXPENDITURE SUMMARY</u>					
CITY COUNCIL	19,000.00	2,929.20	14,054.50	73.97	4,945.50
CITY MANAGER	119,750.00	17,273.44	108,625.99	90.71	11,124.01
ELECTIONS	1,460.00	499.78	1,001.26	68.58	458.74
CITY ASSESSOR	51,400.00	13,979.22	31,566.01	61.41	19,833.99
CITY ATTORNEY	50,400.00	5,570.08	43,807.31	86.92	6,592.69
CITY CLERK	49,250.00	5,232.20	49,240.02	99.98	9.98
BOARD OF REVIEW	1,900.00	0.00	1,337.68	70.40	562.32
FINANCE DEPARTMENT	63,200.00	7,625.52	63,953.86	101.19	(753.86)
CITY HALL & GROUNDS	40,200.00	5,516.63	41,671.73	103.66	(1,471.73)
CEMETERY	91,550.00	5,478.06	82,256.94	89.85	9,293.06
UNALLOCATED	1,001,854.00	(347,226.17)	806,220.03	80.47	195,633.97
POLICE	592,570.00	77,799.03	595,401.34	100.48	(2,831.54)
FIRE	101,250.00	17,973.24	103,056.97	101.78	(1,806.97)
RENTAL INSPECTION	13,550.00	1,124.04	11,472.61	84.67	2,077.39
PLANNING COMMISSION	1,500.00	0.00	0.00	0.00	1,500.00
ZONING BOARD OF APPEALS	1,250.00	0.00	87.00	6.96	1,163.00
DPW ADMINISTRATION	232,350.00	43,606.51	229,837.21	98.92	2,512.79
DPW EQUIP. MAINT.	218,000.00	36,082.55	260,058.52	119.29	(42,058.52)
ALLEYS & SIDEWALKS	30,500.00	5,766.97	31,701.72	103.94	(1,201.72)
STREET TREES	6,300.00	691.28	4,836.54	76.77	1,463.46
CITY ENGINEER	4,250.00	0.00	4,870.00	114.59	(620.00)
STREET LIGHTING	153,000.00	25,163.56	145,686.10	95.22	7,313.90
ZONING	0.00	1,232.05	5,573.77	0.00	(5,573.77)
PARKS & REC ADMIN	0.00	0.00	0.00	0.00	0.00
PLAYLOTS	0.00	0.00	0.00	0.00	0.00
AL QUAAAL	73,600.00	11,472.72	81,927.46	111.31	(8,327.46)
AL QUAAAL TUBE SLIDE	18,700.00	2,922.54	19,896.51	106.40	(1,196.51)
ICE RINK/TEAL LAKE	0.00	0.00	0.00	0.00	0.00
PARK MAINTENANCE	53,700.00	3,431.97	51,309.11	95.55	2,390.89
LIBRARY	123,816.00	14,537.91	129,786.39	104.82	(5,970.39)
TRANSFERS OUT	94,000.00	90,886.51	90,886.51	96.69	3,113.49
TOTAL EXPENDITURES	3,208,300.00	49,568.84	3,010,123.29	93.82	198,176.71

CITY OF ISHEMING
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2013

101-GENERAL FUND
FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	100.00% OF FISCAL YEAR % OF BUDGET	BUDGET BALANCE
REVENUES OVER/(UNDER) EXPENDITURES	60,282.00	564,999.80	153,907.05	(	93,625.05)

202-MAJOR STREETS

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
202-000-009-000	CLAIM ON CASH	63,208.83	
202-000-040-000	ACCOUNTS RECEIVABLE	55,945.62	
202-000-084-101	DUE FROM GENERAL FUND	0.00	
202-000-084-247	DUE FROM BLDG. AUTH.	0.00	
			<u>119,154.45</u>
TOTAL ASSETS			119,154.45
			=====
LIABILITIES			
=====			
202-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	265.04	
202-000-214-203	DUE TO LOCAL STREETS	0.00	
202-000-257-000	ACCRUED SALARIES	3,215.96	
	TOTAL LIABILITIES		<u>3,481.00</u>
EQUITY			
=====			
202-000-390-000	FUND BALANCE	79,490.47	
	TOTAL BEGINNING EQUITY	79,490.47	
TOTAL REVENUE		484,594.79	
TOTAL EXPENSES		448,411.81	
TOTAL INCREASE/(DECREASE) IN FUND BAL.		36,182.98	
TOTAL EQUITY & FUND BALANCE			<u>115,673.45</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			119,154.45
			=====

CITY OF ISHPEMING
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2013

202-MAJOR STREETS
FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00
INTEREST & RENTS	100.00	0.00	0.00	0.00	100.00
OTHER	393,950.00	83,904.43	412,594.79	104.73 (	18,644.79)
TRANSFERS IN	<u>43,286.00</u>	<u>72,000.00</u>	<u>72,000.00</u>	<u>166.34 (</u>	<u>28,714.00)</u>
TOTAL REVENUES	<u>437,336.00</u>	<u>155,904.43</u>	<u>484,594.79</u>	<u>110.81 (</u>	<u>47,258.79)</u>
<u>EXPENDITURE SUMMARY</u>					
CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
PINE STREET	0.00	2,000.00	7,371.22	0.00 (	7,371.22)
GREENWOOD ST. BRIDGE	10,516.00	0.00	515.27	4.90	10,000.73
MDOT SAFETY	0.00	0.00	0.00	0.00	0.00
ROUTINE MAINTENANCE	30,000.00	0.00	3,731.96	12.44	26,268.04
TRAFFIC SERVICES	10,000.00	283.12	8,720.24	87.20	1,279.76
WINTER MAINTENANCE	248,000.00	59,684.34	264,680.04	106.73 (	16,680.04)
ADMINISTRATION	79,000.00	89,673.07	103,308.85	130.77 (	24,308.85)
M28-TRAFFIC SIGNALS	0.00	0.00	0.00	0.00	0.00
M28-SURFACE MAINTENANCE	500.00	0.00	0.00	0.00	500.00
M28-GUARD RAILS/POSTS	0.00	0.00	0.00	0.00	0.00
M28-SWEEP/FLUSH GUTTERS	600.00	0.00	1,892.93	315.49 (	1,292.93)
M28-SHOULDER MAINTENANCE	4,200.00	0.00	56.19	1.34	4,143.81
M28-TREES & SHRUBS	0.00	0.00	39.25	0.00 (	39.25)
M28-DRAINAGE/BACKSLOPES	2,200.00	0.00	0.00	0.00	2,200.00
M28-ROADSIDE CLEANUP	0.00	0.00	0.00	0.00	0.00
GRASS/WEEDS	0.00	0.00	0.00	0.00	0.00
TRAFFIC SIGNS	200.00	28.65	456.93	228.47 (	256.93)
M28-PAVEMENT MARKING	200.00	0.00	0.00	0.00	200.00
M28-CULVERTS/UNDERDRAINS	0.00	0.00	0.00	0.00	0.00
M28-WINTER MAINTENANCE	27,900.00	5,196.39	20,147.98	72.21	7,752.02
M28-FIELD SUPERVISION	2,600.00	263.85	2,887.13	111.04 (	287.13)
M28-ROADWAY INSPECTION	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES	<u>32,770.00</u>	<u>0.00</u>	<u>34,603.82</u>	<u>105.60 (</u>	<u>1,833.82)</u>
TOTAL EXPENDITURES	<u>448,686.00</u>	<u>157,129.42</u>	<u>448,411.81</u>	<u>99.94</u>	<u>274.19</u>
REVENUES OVER/(UNDER) EXPENDITURES	(11,350.00)	(1,224.99)	36,182.98	(	47,532.98)

CITY OF ISHPEMING
 BALANCE SHEET
 AS OF: DECEMBER 31ST, 2013

203-LOCAL STREETS

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
203-000-009-000	CLAIM ON CASH	37,202.14	
203-000-040-000	ACCOUNTS RECEIVABLE	22,221.44	
203-000-084-202	DUE FROM MAJOR STREETS	<u>0.00</u>	
			<u>59,423.58</u>
TOTAL ASSETS			59,423.58
			=====
LIABILITIES			
=====			
203-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	0.00	
203-000-257-000	ACCRUED SALARIES	<u>2,824.29</u>	
	TOTAL LIABILITIES		<u>2,824.29</u>
EQUITY			
=====			
203-000-390-000	FUND BALANCE	<u>0.24</u>	
	TOTAL BEGINNING EQUITY		0.24
TOTAL REVENUE		415,375.42	
TOTAL EXPENSES		<u>358,776.37</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL.		56,599.05	
TOTAL EQUITY & FUND BALANCE			<u>56,599.29</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			59,423.58
			=====

CITY OF ISHEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

203-LOCAL STREETS
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
INTEREST & RENTS	0.00	0.00	0.00	0.00	0.00
LAND SALE/LEASES	0.00	0.00	0.00	0.00	0.00
OTHER	248,600.00	33,423.26	252,375.42	101.52 (	3,775.42)
TRANSFERS IN	<u>163,000.00</u>	<u>163,000.00</u>	<u>163,000.00</u>	<u>100.00</u>	<u>0.00</u>
TOTAL REVENUES	411,600.00	196,423.26	415,375.42	100.92 (	3,775.42)
<u>EXPENDITURE SUMMARY</u>					
CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
SUMMIT STREET	0.00	0.00	0.00	0.00	0.00
CARSON BRIDGE	0.00	0.00	0.00	0.00	0.00
ROUTINE MAINTENANCE	40,500.00	444.00	5,650.35	13.95	34,849.65
TRAFFIC SERVICES	19,500.00	260.37	7,682.90	39.40	11,817.10
WINTER MAINTENANCE	247,500.00	23,667.41	242,456.24	97.96	5,043.76
SAFE ROUTES TO SCHOOL	0.00	0.00	0.00	0.00	0.00
ADMINISTRATION	79,000.00	79,250.67	92,679.36	117.32 (	13,679.36)
DEBT SERVICES	<u>9,762.00</u>	<u>0.00</u>	<u>10,307.52</u>	<u>105.59 (</u>	<u>545.52)</u>
TOTAL EXPENDITURES	396,262.00	103,622.45	358,776.37	90.54	37,485.63
REVENUES OVER/(UNDER) EXPENDITURES	15,338.00	92,800.81	56,599.05	(	41,261.05)

208-IRON ORE HERITAGE TRAIL

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<u>ASSETS</u>			
=====			
208-000-009-000	CLAIM ON CASH	13,401.99	
208-000-040-000	ACCOUNTS RECEIVABLE	0.00	
208-000-084-101	DUE FROM GENERAL FUND	<u>0.00</u>	
			13,401.99
TOTAL ASSETS			13,401.99
			=====
<u>LIABILITIES</u>			
=====			
208-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	0.00	
208-000-214-101	DUE TO GENERAL FUND	<u>0.00</u>	
	TOTAL LIABILITIES		0.00
<u>EQUITY</u>			
=====			
208-000-390-000	FUND BALANCE	<u>0.00</u>	
	TOTAL BEGINNING EQUITY	0.00	
TOTAL REVENUE		14,281.38	
TOTAL EXPENSES		<u>879.39</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL.		13,401.99	
TOTAL EQUITY & FUND BALANCE			<u>13,401.99</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			13,401.99
			=====

CITY OF ISHEMING
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2013

208-IRON ORE HERITAGE TRAIL
FINANCIAL SUMMARY

				100.00% OF FISCAL YEAR	
	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
STATE GRANTS	17,820.00	(37,158.46)	14,281.38	80.14	3,538.62
CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00
INTEREST & RENTS	0.00	0.00	0.00	0.00	0.00
TRANSFERS IN	<u>5,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>
TOTAL REVENUES	<u>22,820.00</u>	<u>(37,158.46)</u>	<u>14,281.38</u>	<u>62.58</u>	<u>8,538.62</u>
<u>EXPENDITURE SUMMARY</u>					
HERITAGE TRAIL	2,750.00	374.46	879.39	31.98	1,870.61
TRANSFERS OUT	<u>17,820.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,820.00</u>
TOTAL EXPENDITURES	<u>20,570.00</u>	<u>374.46</u>	<u>879.39</u>	<u>4.28</u>	<u>19,690.61</u>
REVENUES OVER/(UNDER) EXPENDITURES	2,250.00	(37,532.92)	13,401.99	(	11,151.99)

220-LAKE BANCROFT

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<u>ASSETS</u>			
=====			
220-000-009-000	CLAIM ON CASH	<u>12,720.25</u>	
			<u>12,720.25</u>
TOTAL ASSETS			12,720.25
=====			
<u>LIABILITIES</u>			
=====			
220-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	<u>0.00</u>	
	TOTAL LIABILITIES		<u>0.00</u>
<u>EQUITY</u>			
=====			
220-000-390-000	FUND BALANCE	<u>4,785.79</u>	
	TOTAL BEGINNING EQUITY	<u>4,785.79</u>	
	TOTAL REVENUE	15,800.06	
	TOTAL EXPENSES	<u>7,865.60</u>	
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	7,934.46	
	TOTAL EQUITY & FUND BALANCE		<u>12,720.25</u>
	TOTAL LIABILITIES, EQUITY & FUND BALANCE		12,720.25
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CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

220-LAKE BANCROFT
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
INTEREST & RENTS	0.00	0.00	0.00	0.00	0.00
OTHER	0.00	7,828.93	15,800.06	0.00	(15,800.06)
TOTAL REVENUES	0.00	7,828.93	15,800.06	0.00	(15,800.06)
<u>EXPENDITURE SUMMARY</u>					
LAKE BANCROFT	0.00	7,802.93	7,865.60	0.00	(7,865.60)
TOTAL EXPENDITURES	0.00	7,802.93	7,865.60	0.00	(7,865.60)
REVENUES OVER/(UNDER) EXPENDITURES	0.00	26.00	7,934.46		(7,934.46)

226-GARBAGE/RECYCLE

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
226-000-009-000	CLAIM ON CASH	750,262.45	
226-000-035-000	UNBILLED LANDFILL CHARGES	27,698.39	
226-000-040-000	ACCOUNTS RECEIVABLE	6,518.22	
226-000-084-101	DUE FROM GENERAL FUND	0.00	
226-000-084-274	DUE FROM REVOLVING LOAN FUND	0.00	
		<u>784,479.06</u>	
			784,479.06
TOTAL ASSETS			
			=====
LIABILITIES			
=====			
226-000-202-000	ACCOUNTS PAYABLE	0.00	
226-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	31,526.94	
226-000-257-000	ACCRUED SALARIES	520.23	
226-000-260-000	ACCRUED SICK & VACATION	0.00	
	TOTAL LIABILITIES	<u>32,047.17</u>	
EQUITY			
=====			
226-000-339-000	DEFERRED REVENUE	0.00	
226-000-386-000	FUND BALANCE-RES FOR CLOSURE	28,877.99	
226-000-390-000	FUND BALANCE	<u>711,446.14</u>	
	TOTAL BEGINNING EQUITY	740,324.13	
	TOTAL REVENUE	565,615.05	
	TOTAL EXPENSES	<u>553,507.29</u>	
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	12,107.76	
	TOTAL EQUITY & FUND BALANCE	<u>752,431.89</u>	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE		784,479.06
			=====

CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

226-GARBAGE/RECYCLE
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
TAX REVENUE	0.00	0.00	0.00	0.00	0.00
CHARGES FOR SERVICES	523,000.00	104,365.57	565,615.05	108.15 (	42,615.05)
INTEREST & RENTS	1,000.00	0.00	0.00	0.00	1,000.00
OTHER	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	524,000.00	104,365.57	565,615.05	107.94 (	41,615.05)
<u>EXPENDITURE SUMMARY</u>					
GARBAGE/RECYCLE	430,500.00	75,540.64	484,707.29	112.59 (	54,207.29)
TRANSFERS OUT	71,600.00	68,800.00	68,800.00	96.09	2,800.00
TOTAL EXPENDITURES	502,100.00	144,340.64	553,507.29	110.24 (	51,407.29)
REVENUES OVER/(UNDER) EXPENDITURES	21,900.00 (	39,975.07)	12,107.76		9,792.24

235-AL QUAAL TRAIL FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<u>ASSETS</u>			
=====			
235-000-009-000	CLAIM ON CASH	0.00	
235-000-040-000	ACCOUNTS RECEIVABLE	<u>0.00</u>	
			<u>0.00</u>
TOTAL ASSETS			0.00
=====			
<u>LIABILITIES</u>			
=====			
235-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	0.00	
235-000-257-000	ACCRUED SALARIES	<u>0.00</u>	
	TOTAL LIABILITIES		<u>0.00</u>
<u>EQUITY</u>			
=====			
235-000-390-000	FUND BALANCE	<u>13,297.38</u>	
	TOTAL BEGINNING EQUITY	13,297.38	
TOTAL REVENUE		0.00	
TOTAL EXPENSES		<u>13,297.38</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL.		(13,297.38)	
TOTAL EQUITY & FUND BALANCE			<u>0.00</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			0.00
=====			

CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

235-AL QUAAL TRAIL FUND
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
INTEREST & RENTS	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00
<u>EXPENDITURE SUMMARY</u>					
AL QUAAL	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	13,297.38	13,297.38	0.00	(13,297.38)
TOTAL EXPENDITURES	0.00	13,297.38	13,297.38	0.00	(13,297.38)
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(13,297.38)	(13,297.38)		13,297.38

247-BUILDING AUTHORITY

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
247-000-001-000	CASH	0.00	
247-000-009-000	CLAIM ON CASH	640.73	
247-000-084-401	DUE FROM PUBLIC IMPROVEMENT	<u>0.00</u>	
			<u>640.73</u>
TOTAL ASSETS			640.73
			=====
LIABILITIES			
=====			
247-000-202-000	ACCOUNTS PAYABLE	0.00	
247-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	0.00	
247-000-214-101	DUE TO GENERAL FUND	0.00	
247-000-214-202	DUE TO MAJOR STREETS	0.00	
247-000-214-401	DUE TO PUBLIC IMPROVEMENT	<u>0.00</u>	
TOTAL LIABILITIES			<u>0.00</u>
EQUITY			
=====			
247-000-390-000	FUND BALANCE	<u>0.10</u>	
TOTAL BEGINNING EQUITY			0.10
TOTAL REVENUE		66,500.00	
TOTAL EXPENSES		<u>65,859.37</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL.			640.63
TOTAL EQUITY & FUND BALANCE			<u>640.73</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			640.73
			=====

CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

247-BUILDING AUTHORITY
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
TRANSFERS IN	<u>66,500.00</u>	<u>66,500.00</u>	<u>66,500.00</u>	<u>100.00</u>	<u>0.00</u>
TOTAL REVENUES	<u>66,500.00</u>	<u>66,500.00</u>	<u>66,500.00</u>	<u>100.00</u>	<u>0.00</u>
<u>EXPENDITURE SUMMARY</u>					
CONTRACTUAL SERVICES	<u>65,860.00</u>	<u>17,399.37</u>	<u>65,859.37</u>	<u>100.00</u>	<u>0.63</u>
TOTAL EXPENDITURES	<u>65,860.00</u>	<u>17,399.37</u>	<u>65,859.37</u>	<u>100.00</u>	<u>0.63</u>
REVENUES OVER/(UNDER) EXPENDITURES	640.00	49,100.63	640.63	(	0.63)

248-DDA

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
248-000-003-201	INVESTMENT-PEN BANK	1,016,135.56	
248-000-003-202	INVESTMENT-PEN BANK	0.00	
248-000-003-601	INVESTMENT - E.D. JONES	15,124.31	
248-000-009-000	CLAIM ON CASH	(633,162.44)	
248-000-020-000	TAXES RECEIVABLE	581,953.94	
248-000-040-000	ACCOUNTS RECEIVABLE	156,460.88	
248-000-084-101	DUE FROM GENERAL FUND	1,069,943.34	
248-000-084-274	DUE FROM REVOLVING LOAN FUND	0.00	
248-000-084-701	DUE FROM TRUST & AGENCY	0.00	
248-000-084-703	DUE FROM TAX COLLECTION	0.00	
248-000-123-000	PREPAID EXPENSE	0.00	
			<u>2,206,455.59</u>
TOTAL ASSETS			2,206,455.59
=====			
LIABILITIES			
=====			
248-000-202-000	ACCOUNTS PAYABLE	0.00	
248-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	16,170.05	
248-000-214-101	DUE TO GENERAL FUND	0.00	
248-000-214-274	DUE TO REVOLVING LOAN FUND	0.00	
248-000-214-401	DUE TO PUBLIC IMPROVEMENT FUND	0.00	
248-000-214-402	DUE TO PARTRIDGE CREEK FUND	0.00	
248-000-257-000	ACCRUED SALARIES	470.81	
248-000-270-000	TAXES LEVIED FOR SUBS. PERIOD	581,953.94	
	TOTAL LIABILITIES		<u>598,594.80</u>
EQUITY			
=====			
248-000-303-000	BONDS PAYABLE - CURRENT	0.00	
248-000-339-000	DEFERRED REVENUE	0.00	
248-000-390-000	FUND BALANCE	2,256,317.87	
	TOTAL BEGINNING EQUITY		<u>2,256,317.87</u>
TOTAL REVENUE		699,266.62	
TOTAL EXPENSES		<u>1,347,723.70</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL. (		648,457.06)	
TOTAL EQUITY & FUND BALANCE			<u>1,607,860.79</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			2,206,455.59
=====			

CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

248-DDA
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
TAX REVENUE	532,700.00	0.00	537,074.08	100.82 (	4,374.08)
STATE GRANTS	399,000.00	156,460.88	156,460.88	39.21	242,539.12
INTEREST & RENTS	6,000.00	1,013.11	5,571.66	92.86	428.34
LAND SALE/LEASES	0.00	0.00	0.00	0.00	0.00
OTHER	0.00	0.00	160.00	0.00 (	160.00)
TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	937,700.00	157,473.99	699,266.62	74.57	238,433.38
<u>EXPENDITURE SUMMARY</u>					
PARKING LOTS/SIDEWALKS	0.00	0.00	0.00	0.00	0.00
ISHPEMING HILLS	0.00	0.00	0.00	0.00	0.00
JC PENNEY BLDG	4,000.00	0.00	3,240.00	81.00	760.00
US 41 WATER/SEWER	7,600.00	0.00	9,889.50	130.13 (	2,289.50)
SIDEWALKS/STREETSCAPE	1,184,000.00	424,561.80	489,526.44	41.35	694,473.56
ENTRYWAYS	83,500.00	0.00	0.00	0.00	83,500.00
MALTON ROAD EXT.	500,000.00	0.00	390,251.62	78.05	109,748.38
BEAUTIFICATION/DESIGN	36,750.00	7,893.32	23,301.69	63.41	13,448.31
FACADE IMPROVEMENTS	35,000.00	1,000.00	37,351.61	106.72 (	2,351.61)
HEMATITE HEIGHTS LAND DEV	0.00	0.00	0.00	0.00	0.00
HERITAGE TRAIL	0.00	0.00	0.00	0.00	0.00
PLANNING/DEVELOPMENT	0.00	0.00	163.28	0.00 (	163.28)
PROMOTIONS	50,250.00 (	5,920.55)	51,434.60	102.36 (	1,184.60)
ADMINISTRATIVE	65,000.00	23,337.74	51,144.53	78.68	13,855.47
CLIFFS SHAFT	1,400.00	290.36	1,423.16	101.65 (	23.16)
CAPITAL OUTLAY	1,100.00	0.00	514.70	46.79	585.30
DEBT SERVICE	124,425.00	0.00	124,425.00	100.00	0.00
DEBT SERVICE-2011 BONDS	164,127.00	0.00	136,343.76	83.07	27,783.24
DEBT SERVICE	27,192.00	0.00	28,713.81	105.60 (	1,521.81)
DEBT SERVICE	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,284,344.00	451,162.67	1,347,723.70	59.00	936,620.30
REVENUES OVER/(UNDER) EXPENDITURES	(1,346,644.00) (	293,688.68) (	648,457.08)	(	698,186.92)

268-CARNEGIE LIBRARY SPEC FD

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<hr/>			
ASSETS			
=====			
268-000-009-000	CLAIM ON CASH	185,861.70	
268-000-040-000	ACCOUNTS RECEIVABLE	<u>0.00</u>	
			<u>185,861.70</u>
	TOTAL ASSETS		185,861.70
=====			
LIABILITIES			
=====			
268-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	<u>0.00</u>	
	TOTAL LIABILITIES		<u>0.00</u>
EQUITY			
=====			
268-000-390-000	FUND BALANCE	<u>79,566.66</u>	
	TOTAL BEGINNING EQUITY	79,566.66	
	TOTAL REVENUE	166,114.65	
	TOTAL EXPENSES	<u>59,819.61</u>	
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	106,295.04	
	TOTAL EQUITY & FUND BALANCE		<u>185,861.70</u>
	TOTAL LIABILITIES, EQUITY & FUND BALANCE		185,861.70
=====			

CITY OF ISHEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

268-CARNEGIE LIBRARY SPEC FD
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
CHARGES FOR SERVICES	0.00	0.00	0.00	0.00	0.00
INTEREST & RENTS	0.00	0.00	0.00	0.00	0.00
OTHER	0.00	3,000.00	166,114.65	0.00	(166,114.65)
TOTAL REVENUES	0.00	3,000.00	166,114.65	0.00	(166,114.65)
<u>EXPENDITURE SUMMARY</u>					
GENERAL LIBRARY	0.00	0.00	59,819.61	0.00	(59,819.61)
CCI-REFERENCE ALCOVE	0.00	0.00	0.00	0.00	0.00
BROADBAND GRANT	0.00	0.00	0.00	0.00	0.00
COMMUNITY ROOM	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	59,819.61	0.00	(59,819.61)
REVENUES OVER/(UNDER) EXPENDITURES	0.00	3,000.00	106,295.04		(106,295.04)

CITY OF ISHPEMING
 BALANCE SHEET
 AS OF: DECEMBER 31ST, 2013

271-LIBRARY STATE AID

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
271-000-001-000	CASH	0.00	
271-000-009-000	CLAIM ON CASH	<u>0.00</u>	
			0.00
TOTAL ASSETS			0.00
=====			
LIABILITIES			
=====			
271-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	0.00	
271-000-214-101	DUE TO GENERAL FUND	<u>0.00</u>	
	TOTAL LIABILITIES		<u>0.00</u>
EQUITY			
=====			
271-000-390-000	FUND BALANCE	<u>0.15</u>	
	TOTAL BEGINNING EQUITY	0.15	
TOTAL REVENUE		14,673.61	
TOTAL EXPENSES		<u>14,673.76</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL. (		0.15)	
TOTAL EQUITY & FUND BALANCE			<u>0.00</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			0.00
=====			

CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

271-LIBRARY STATE AID
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
STATE GRANTS	9,000.00	0.00	6,787.10	75.41	2,212.90
INTEREST & RENTS	10.00	0.00	0.00	0.00	10.00
TRANSFERS IN	<u>6,000.00</u>	<u>7,886.51</u>	<u>7,886.51</u>	<u>131.44</u>	<u>(1,886.51)</u>
TOTAL REVENUES	<u>15,010.00</u>	<u>7,886.51</u>	<u>14,673.61</u>	<u>97.76</u>	<u>336.39</u>
<u>EXPENDITURE SUMMARY</u>					
LIBRARY	<u>14,907.00</u>	<u>0.00</u>	<u>14,673.76</u>	<u>98.44</u>	<u>233.24</u>
TOTAL EXPENDITURES	<u>14,907.00</u>	<u>0.00</u>	<u>14,673.76</u>	<u>98.44</u>	<u>233.24</u>
REVENUES OVER/(UNDER) EXPENDITURES	103.00	7,886.51 (	0.15)		103.15

274-REVOLVING LOAN FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
274-000-002-000	CASH - SAVINGS	403,213.82	
274-000-040-000	ACCOUNTS RECEIVABLE	0.00	
274-000-061-000	LOAN RECEIVABLE - ARGALL	0.00	
274-000-062-000	NOTE RECEIVABLE - ARGALL	68,121.98	
274-000-062-003	NOTE RECEIVABLE-DOMINIC & SHAN	0.00	
274-000-084-101	DUE FROM GENERAL FUND	0.00	
274-000-084-248	DUE FROM DDA	0.00	
			<u>471,335.80</u>
TOTAL ASSETS			471,335.80
=====			
LIABILITIES			
=====			
274-000-214-101	DUE TO GENERAL FUND	14.00	
274-000-214-226	DUE TO GARBAGE & RUBBISH FUND	0.00	
274-000-214-248	DUE TO DDA FUND	0.00	
274-000-214-401	DUE TO PUBLIC IMPROVEMENT	125,366.86	
TOTAL LIABILITIES			<u>125,380.86</u>
EQUITY			
=====			
274-000-390-000	FUND BALANCE	466,967.12	
TOTAL BEGINNING EQUITY			466,967.12
TOTAL REVENUE		4,368.68	
TOTAL EXPENSES		<u>125,380.86</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL.		(121,012.18)	
TOTAL EQUITY & FUND BALANCE			<u>345,954.94</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			471,335.80
=====			

CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

274-REVOLVING LOAN FUND
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
INTEREST & RENTS	4,400.00	486.94	4,368.68	99.29	31.32
LAND SALE/LEASES	800.00	0.00	0.00	0.00	800.00
OTHER	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	5,200.00	486.94	4,368.68	84.01	831.32
<u>EXPENDITURE SUMMARY</u>					
DEMOLITIONS	0.00	0.00	14.00	0.00	(14.00)
HOUSING PROJECT	0.00	0.00	0.00	0.00	0.00
OTHER EXPENSES	126,500.00	0.00	125,366.86	99.10	1,133.14
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	126,500.00	0.00	125,380.86	99.12	1,119.14
REVENUES OVER/(UNDER) EXPENDITURES	(121,300.00)	486.94	(121,012.18)		(287.82)

401-PUBLIC IMPROVEMENT FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
401-000-009-000	CLAIM ON CASH	490,562.44	
401-000-020-000	TAXES RECEIVABLE	315,541.13	
401-000-025-000	SPECIFIC ORE TAX RECEIVABLE	0.00	
401-000-040-000	ACCOUNTS RECEIVABLE	0.00	
401-000-084-101	DUE FROM GENERAL FUND	0.00	
401-000-084-247	DUE FROM BUILDING AUTHORITY	0.00	
401-000-084-248	DUE FROM DDA	0.00	
401-000-084-274	DUE FROM REVOLVING LOAN	125,366.86	
401-000-084-701	DUE FROM TRUST & AGENCY FUND	5,000.00	
401-000-084-703	DUE FROM TAX COLLECTION	<u>0.00</u>	
			<u>936,470.43</u>
TOTAL ASSETS			936,470.43
=====			
LIABILITIES			
=====			
401-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	30,176.97	
401-000-214-247	DUE TO BUILDING AUTHORITY	0.00	
401-000-270-000	TAXES LEVIED FOR SUBS. PERIOD	<u>411,253.09</u>	
	TOTAL LIABILITIES		<u>441,430.06</u>
EQUITY			
=====			
401-000-339-000	DEFERRED REVENUE	0.00	
401-000-390-000	FUND BALANCE	<u>637,144.33</u>	
	TOTAL BEGINNING EQUITY		637,144.33
TOTAL REVENUE		713,479.30	
TOTAL EXPENSES		<u>855,583.26</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL. (		142,103.96)	
TOTAL EQUITY & FUND BALANCE			<u>495,040.37</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			936,470.43
=====			

CITY OF ISHPERING
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2013

401-PUBLIC IMPROVEMENT FUND
FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
TAX REVENUE	552,800.00	45,288.04	547,340.96	99.01	5,459.04
FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
STATE GRANTS	2,000.00	0.00	0.00	0.00	2,000.00
CHARGES FOR SERVICES	0.00	0.00	362.69	0.00	362.69
INTEREST & RENTS	500.00	0.00	0.00	0.00	500.00
OTHER	141,606.00	21,637.09	123,501.03	87.21	18,104.97
TRANSFERS IN	<u>185,190.00</u>	<u>43,000.00</u>	<u>43,000.00</u>	<u>23.22</u>	<u>142,190.00</u>
TOTAL REVENUES	<u>882,096.00</u>	<u>109,925.13</u>	<u>713,479.30</u>	<u>80.88</u>	<u>168,616.70</u>
<u>EXPENDITURE SUMMARY</u>					
CITY MANAGER	2,200.00	0.00	1,695.00	77.05	505.00
CITY ASSESSOR	0.00	0.00	0.00	0.00	0.00
CITY CLERK	0.00	0.00	0.00	0.00	0.00
CITY TREASURER	1,300.00	0.00	1,263.84	97.22	36.16
CITY HALL & GROUNDS	3,000.00	0.00	995.00	33.17	2,005.00
CEMETERY	44,700.00	955.33	38,819.58	86.84	5,880.42
POLICE	40,605.00	0.00	36,106.07	88.92	4,498.93
FIRE	271,340.00	36,733.10	146,303.24	53.92	125,036.76
PUBLIC WORKS	33,600.00	0.00	27,000.00	80.36	6,600.00
PARKS & RECREATION	7,000.00	955.32	7,761.45	110.88	(761.45)
PLAYLOTS	0.00	0.00	0.00	0.00	0.00
AL QUAAL	0.00	0.00	820.99	0.00	(820.99)
LIBRARY	33,000.00	68,447.22	125,956.85	381.69	(92,956.85)
CONTRACTUAL SERVICES	70,740.00	5,465.00	61,305.00	86.66	9,435.00
TRANSFERS OUT	240,204.00	309,600.00	309,600.00	128.89	(69,396.00)
RURAL DEVELOPMENT-DEBT	97,957.00	23,390.62	97,956.24	100.00	0.76
DEQ LOAN-DEBT	0.00	0.00	0.00	0.00	0.00
RURAL DEVELOPMENT-DEBT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>845,646.00</u>	<u>445,546.59</u>	<u>855,583.26</u>	<u>101.18</u>	<u>(9,937.26)</u>
REVENUES OVER/(UNDER) EXPENDITURES	36,450.00	(335,621.46)	(142,103.96)		178,553.96

402-PARTRIDGE CREEK

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
402-000-009-000	CLAIM ON CASH	(1,085.48)	
402-000-084-000	GRANT RECEIVABLE	1,181,883.66	
402-000-084-248	DUE FROM DDA FUND	0.00	
402-000-084-701	DUE FROM TRUST & AGENCY	0.00	
			<u>1,180,798.18</u>
TOTAL ASSETS			1,180,798.18
=====			
LIABILITIES			
=====			
402-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	1,180,798.18	
TOTAL LIABILITIES			<u>1,180,798.18</u>
EQUITY			
=====			
402-000-390-000	FUND BALANCE	0.00	
TOTAL BEGINNING EQUITY			0.00
TOTAL REVENUE		5,318,052.78	
TOTAL EXPENSES		<u>5,318,052.78</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL.		0.00	
TOTAL EQUITY & FUND BALANCE			<u>0.00</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			<u>1,180,798.18</u>
=====			

CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

402-PARTRIDGE CREEK
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
FEDERAL GRANTS	5,970,000.00	1,101,456.92	5,240,552.78	87.78	729,447.22
INTEREST & RENTS	0.00	0.00	0.00	0.00	0.00
TRANSFERS IN	66,500.00	77,500.00	77,500.00	116.54	(11,000.00)
TOTAL REVENUES	6,036,500.00	1,178,956.92	5,318,052.78	88.10	718,447.22
<u>EXPENDITURE SUMMARY</u>					
CONSTRUCTION	0.00	0.00	940.00	0.00	(940.00)
CONSTRUCTION - PHASE II	5,867,000.00	1,205,176.46	5,212,258.13	88.84	654,741.87
PAYING AGENT FEE	0.00	0.00	35.30	0.00	(35.30)
DEBT SERVICE-2011 BONDS	50,418.00	0.00	78,200.00	155.10	(27,782.00)
TRANSFERS OUT	103,000.00	26,619.35	26,619.35	25.84	76,380.65
TOTAL EXPENDITURES	6,020,418.00	1,231,795.81	5,318,052.78	88.33	702,365.22
REVENUES OVER/(UNDER) EXPENDITURES	16,082.00	(52,838.89)	0.00		16,082.00

590-SEWER FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
590-000-003-201	INVESTMENT-PEN BK/NEG SEWER	13,087.67
590-000-003-202	INVESTMENT-PEN BK/NEG SEWER	12,917.12
590-000-003-203	INVESTMENT-PEN BK/NEG SEWER	13,072.89
590-000-003-204	INVESTMENT-PEN BK/NEG SEWER	13,087.86
590-000-009-000	CLAIM ON CASH	46,296.93
590-000-035-000	UNBILLED SEWER BILLS	108,730.26
590-000-040-000	ACCOUNTS RECEIVABLE	19,611.41
590-000-123-001	PREPAID-ISH JOINT WWTB	0.00
590-000-148-000	VEHICLES & EQUIPMENT	26,581.00
590-000-149-000	ACCUM. DEPR.-VEHICLES & EQUIP. (	26,581.00)
590-000-154-000	MAINS & ACCESSORIES	569,050.13
590-000-154-101	PARK STREET LIFT STATION	37,518.46
590-000-155-000	ACCUM. DEPR.-SEWER SYSTEM (	555,100.13)
590-000-156-000	LEASED ASSETS	3,547,201.00
590-000-158-000	NEW SEWER LINES	13,917,900.04
590-000-159-000	ACCUM. DEPR.-NEW SEWER LINES (	8,462,076.89)
		<u>9,281,296.75</u>
TOTAL ASSETS		9,281,296.75
		=====
LIABILITIES		
=====		
590-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	1,056.43
590-000-214-101	DUE TO GENERAL FUND	30,000.00
590-000-251-000	INTEREST PAYABLE	0.00
590-000-257-000	ACCRUED SALARIES	2,178.29
590-000-260-000	ACCRUED SICK & VACATION	6,275.83
	TOTAL LIABILITIES	<u>39,510.55</u>
EQUITY		
=====		
590-000-303-000	BONDS PAYABLE - CURRENT	0.00
590-000-304-000	BONDS PAYABLE-REFUNDED	0.00
590-000-353-000	CONTRIBUTIONS - IAJWWTB	1,776,428.45
590-000-354-000	CONTRIBUTIONS FROM FEDERAL	5,005,816.05
590-000-355-000	CONTRIBUTIONS FROM CUSTOMERS	328,505.00
590-000-395-000	RETAINED EARNINGS	2,679,199.31
	TOTAL BEGINNING EQUITY	<u>9,789,948.81</u>
TOTAL REVENUE		1,084,651.65
TOTAL EXPENSES		<u>1,632,814.26</u>
TOTAL INCREASE/(DECREASE) IN FUND BAL. (		548,162.61)
TOTAL EQUITY & FUND BALANCE		<u>9,241,786.20</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE		9,281,296.75
		=====

CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

590-SEWER FUND
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
LICENSE & PERMITS	0.00	0.00	90.00	0.00 (	90.00)
FEDERAL GRANTS	0.00	19,611.41	19,611.41	0.00 (	19,611.41)
STATE GRANTS	0.00	0.00	0.00	0.00	0.00
CHARGES FOR SERVICES	1,002,900.00	217,687.27	1,064,662.95	106.16 (	61,762.95)
INTEREST & RENTS	3,000.00	55.19	237.29	7.91	2,762.71
OTHER	50.00	0.00	50.00	100.00	0.00
TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,005,950.00	237,353.87	1,084,651.65	107.82 (	78,701.65)
=====					
<u>EXPENDITURE SUMMARY</u>					
2nd/3rd/4th ST FLOOD CTRL	0.00	0.00	0.00	0.00	0.00
ADMINISTRATION	117,000.00	123,531.65	141,946.23	121.32 (	24,946.23)
CUSTOMER ACCOUNTS	43,200.00	5,105.30	43,899.19	101.62 (	699.19)
SEWER LINE MAINTENANCE	77,500.00	2,363.88	59,071.99	76.22	18,428.01
SEWER PLANT	653,000.00	0.00	652,560.00	99.93	440.00
NON-OPERATING	643,000.00	645,336.85	645,336.85	100.36 (	2,336.85)
TRANSFERS OUT	90,000.00	90,000.00	90,000.00	100.00	0.00
TOTAL EXPENDITURES	1,623,700.00	866,337.68	1,632,814.26	100.56 (	9,114.26)
=====					
REVENUES OVER/(UNDER) EXPENDITURES	(617,750.00)	(628,983.81)	(548,162.61)	(	69,587.39)

591-WATER FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
591-000-009-000	CLAIM ON CASH	444,189.31	
591-000-033-000	UTILITY BILLS RECEIVABLE	263,028.18	
591-000-035-000	UNBILLED UTILITY BILLS	110,893.62	
591-000-040-000	ACCOUNTS RECEIVABLE	0.00	
591-000-043-000	SPECIAL CHARGES RECEIVABLE	26,610.17	
591-000-078-000	DUE FROM STATE	0.00	
591-000-130-000	LAND	10,887.90	
591-000-136-000	BUILDINGS	34,233.11	
591-000-148-000	VEHICLES	121,997.00	
591-000-149-000	ACCUM. DEPR.-VEHICLES	0.00	
591-000-152-000	POWER & PUMPING	308,036.00	
591-000-152-101	MAINS & ACCESSORIES	1,784,167.06	
591-000-152-103	METERS	159,399.42	
591-000-152-105	SNYDER TEST WELLS	68,015.34	
591-000-152-106	U.S. 41 WATER LINES	211,182.96	
591-000-152-107	LAKESHORE DR. PROJECT	124,329.48	
591-000-152-108	SPECIAL PROJECTS	1,171,700.67	
591-000-153-000	ACCUM DEPREC - POWER & PUMPING	(2,410,721.11)	
591-000-153-101	ACCUM. DEPR.-MAINS & ACCESSORI	0.00	
591-000-156-000	INVESTMENT-ISH/NEG JOINT WATER	3,507,323.12	
591-000-165-000	CONSTRUCTION IN PROGRESS	0.00	
		<u>5,935,272.23</u>	
TOTAL ASSETS			5,935,272.23
			=====
LIABILITIES			
=====			
591-000-209-000	ACCOUNTS PAYABLE (DUE TO POOL)	89,443.87	
591-000-251-000	INTEREST PAYABLE	0.00	
591-000-255-000	CUSTOMER DEPOSITS PAYABLE	86,200.00	
591-000-257-000	ACCRUED SALARIES	8,241.31	
591-000-260-000	ACCRUED SICK & VACATION	30,294.28	
	TOTAL LIABILITIES	<u>214,179.46</u>	
EQUITY			
=====			
591-000-355-000	CONTRIBUTIONS FROM CUSTOMERS	402,902.62	
591-000-356-000	CONTRIBUTED CAPITAL-UDAG GRANT	101,250.00	
591-000-357-000	CONTRIBUTED CAPITAL-PRIVATE	500,000.00	
591-000-358-000	CONTRIBUTED CAPITAL	500,000.00	
591-000-360-000	CONTRIBUTED CAPITAL	351,198.45	
591-000-361-000	CONTRIBUTED CAPITAL-FEMA GRANT	262,328.00	
591-000-395-000	RETAINED EARNINGS	<u>3,902,204.09</u>	
	TOTAL BEGINNING EQUITY	6,019,883.16	
TOTAL REVENUE		1,199,440.73	
TOTAL EXPENSES		<u>1,498,231.12</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL.		(298,790.39)	
TOTAL EQUITY & FUND BALANCE		<u>5,721,092.77</u>	
TOTAL LIABILITIES, EQUITY & FUND BALANCE			5,935,272.23
			=====

CITY OF ISHPEMING
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2013

591-WATER FUND
FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
LICENSE & PERMITS	100.00	0.00	100.00	100.00	0.00
STATE GRANTS	0.00	0.00	0.00	0.00	0.00
CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00
CHARGES FOR SERVICES	1,096,550.00	220,014.38	1,168,979.14	106.61 (	72,429.14)
FINES & FORFEITS	30,000.00	2,638.98	30,338.00	101.13 (	338.00)
INTEREST & RENTS	3,000.00	0.00	0.00	0.00	3,000.00
OTHER	1,000.00	0.00	23.59	2.36	976.41
TOTAL REVENUES	1,130,650.00	222,653.36	1,199,440.73	106.08 (	68,790.73)
<u>EXPENDITURE SUMMARY</u>					
ADMINISTRATION	182,500.00	220,585.70	240,810.27	131.95 (	58,310.27)
CUSTOMER ACCOUNTS	45,000.00	5,358.82	46,042.88	102.32 (	1,042.88)
WATER PLANT	500,000.00	58,045.44	475,781.66	95.16	24,218.32
NON-OPERATING	217,800.00	210,899.12	210,899.12	96.83	6,900.88
POWER & PUMPING	11,600.00	1,825.86	11,663.52	100.55 (	63.52)
TRANSMISSION & DIST.	280,650.00	78,627.60	313,153.97	111.58 (	32,503.97)
METER REPAIR	77,000.00	3,742.40	57,379.68	74.52	19,620.32
TRANSFERS OUT	142,500.00	142,500.00	142,500.00	100.00	0.00
TOTAL EXPENDITURES	1,457,050.00	721,584.94	1,498,231.12	102.83 (	41,181.12)
REVENUES OVER/(UNDER) EXPENDITURES	(326,400.00)	(498,931.58)	(298,790.39)	(	27,609.61)

701-TRUST & AGENCY

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<u>ASSETS</u>			
=====			
701-000-001-000	CASH - CHECKING	12,545.32	
701-000-002-000	CASH - SAVINGS	<u>858.58</u>	
			<u>13,403.90</u>
TOTAL ASSETS			13,403.90
=====			
<u>LIABILITIES</u>			
=====			
701-000-202-000	ACCOUNTS PAYABLE	0.00	
701-000-214-101	DUE TO GENERAL FUND	4,703.36	
701-000-214-248	DUE TO DDA	0.00	
701-000-214-401	DUE TO PUBLIC IMPROVEMENT FUND	5,000.00	
701-000-214-402	DUE TO PARTRIDGE CREEK	0.00	
701-000-222-006	DUE TO COUNTY - DOG TAGS	(64.50)	
701-000-276-000	RECEIPTS REFUNDABLE	<u>3,765.04</u>	
TOTAL LIABILITIES			<u>13,403.90</u>
<u>EQUITY</u>			
=====			
701-000-390-000	FUND BALANCE	<u>0.00</u>	
TOTAL BEGINNING EQUITY			0.00
TOTAL EQUITY & FUND BALANCE			<u>0.00</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			13,403.90
=====			

703-TAX COLLECTION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
703-000-001-000	CASH - CHECKING	2,000.00	
703-000-002-000	CASH - SAVINGS	93,738.27	
703-000-084-101	DUE FROM GENERAL FUND	<u>0.00</u>	
			<u>95,738.27</u>
TOTAL ASSETS			<u>95,738.27</u>
=====			
LIABILITIES			
=====			
703-000-214-101	DUE TO GENERAL FUND	2,000.00	
703-000-214-248	DUE TO DDA FUND	0.00	
703-000-214-401	DUE TO PUBLIC IMPROVEMENT FUND	0.00	
703-000-214-732	DUE TO POLICE & FIRE RETIREMEN	0.00	
703-000-222-000	DUE TO COUNTY	0.00	
703-000-223-000	DUE TO IOHT	0.00	
703-000-225-000	DUE TO SCHOOLS	0.00	
703-000-228-001	DUE TO CO.-STATE EDUCATION TAX	0.00	
703-000-230-000	DUE TO D.D.A.	0.00	
703-000-234-000	DUE TO MARESA	0.00	
703-000-274-000	UNDISTRIBUTED COLLECTIONS	<u>93,738.27</u>	
TOTAL LIABILITIES			<u>95,738.27</u>
=====			
EQUITY			
=====			
703-000-390-000	FUND BALANCE	<u>0.00</u>	
TOTAL BEGINNING EQUITY			<u>0.00</u>
TOTAL EQUITY & FUND BALANCE			<u>0.00</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			<u>95,738.27</u>
=====			

711-CEMETERY PERPETUAL CARE

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		

711-000-002-000	CASH - SAVINGS	100,593.95
711-000-003-203	INVESTMENT-PENINSULA BANK	14,000.00
711-000-003-204	INVESTMENT-PENINSULA BANK	59,000.00
711-000-003-205	INVESTMENT-PENINSULA BANK	63,000.00
711-000-003-507	INVESTMENT-ISH COMM FED CU	7,042.77
711-000-003-508	INVESTMENT-ISH COMM FED CU	11,000.00
711-000-003-509	INVESTMENT-ISH COMM FED CU	25,000.00
711-000-003-510	INVESTMENT-ISH COMM FED CU	23,000.00
711-000-003-513	INVESTMENT-ISH COMM FED CU	24,000.00
711-000-003-600	FAIR MARKET VALUE ADJUSTMENT	49,121.09
711-000-003-604	INVESTMENT-E.D. JONES	63,477.94
711-000-003-613	INVESTMENT-E.D. JONES	0.00
711-000-003-614	INVESTMENT-E.D. JONES	0.00
711-000-003-656	INVESTMENT-E.D. JONES	0.00
711-000-003-659	INVESTMENT-E.D. JONES	0.00
711-000-003-663	INVESTMENT-E.D. JONES	0.00
711-000-003-665	INVESTMENT-E.D. JONES	0.00
711-000-003-668	INVESTMENT-E.D. JONES	0.00
711-000-003-669	INVESTMENT-E.D. JONES	0.00
711-000-003-670	INVESTMENT-E.D. JONES	0.00
711-000-003-671	INVESTMENT-E.D. JONES	0.00
711-000-003-674	INVESTMENT-E.D. JONES	0.00
711-000-003-675	INVESTMENT-E.D. JONES	0.00
711-000-003-678	INVESTMENT-E.D. JONES	0.00
711-000-003-679	INVESTMENT-E.D. JONES	0.00
711-000-003-680	INVESTMENT-E.D. JONES	0.00
711-000-003-681	INVESTMENT-E.D. JONES	0.00
711-000-003-683	INVESTMENT-E.D. JONES	0.00
711-000-003-684	INVESTMENT-E.D. JONES	0.00
711-000-003-685	INVESTMENT-E.D. JONES	0.00
711-000-003-686	INVESTMENT-E.D. JONES	0.00
711-000-003-687	INVESTMENT-E.D. JONES	0.00
711-000-003-688	INVESTMENT-E.D. JONES	0.00
711-000-003-689	INVESTMENT-E.D. JONES	0.00
711-000-003-690	INVESTMENT-E.D. JONES	0.00
711-000-003-691	INVESTMENT-E.D. JONES	0.00
711-000-003-692	INVESTMENT-E.D. JONES	0.00
711-000-003-693	INVESTMENT-E.D. JONES	0.00
711-000-003-694	INVESTMENT-E.D. JONES	0.00
711-000-003-695	INVESTMENT-E.D. JONES	0.00
711-000-003-696	INVESTMENT-E.D. JONES	0.00
711-000-003-697	INVESTMENT-E.D. JONES	0.00
711-000-003-698	INVESTMENT-E.D. JONES	0.00
711-000-003-699	INVESTMENTS - EDWARD JONES	527,121.54
711-000-084-712	DUE FROM CEMETERY CARE FUND	0.00
711-000-121-203	PREMIUM ON INVESTMENT	1,562.72
711-000-121-204	PREMIUM ON INVESTMENT	1,475.00
711-000-122-205	DISCOUNT ON INVESTMENT	(1,890.00)
		<u>967,505.01</u>
TOTAL ASSETS		967,505.01
		=====

711-CEMETERY PERPETUAL CARE

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
LIABILITIES			
=====			
711-000-214-101	DUE TO GENERAL FUND	<u>54,269.76</u>	
	TOTAL LIABILITIES		<u>54,269.76</u>
EQUITY			
=====			
711-000-391-000	FUND BALANCE - NON-EXPENDABLE	<u>929,866.43</u>	
	TOTAL BEGINNING EQUITY	<u>929,866.43</u>	
	TOTAL REVENUE	8,368.82	
	TOTAL EXPENSES	<u>25,000.00</u>	
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	(16,631.18)	
	TOTAL EQUITY & FUND BALANCE		<u>913,235.25</u>
	TOTAL LIABILITIES, EQUITY & FUND BALANCE		<u>967,505.01</u>
			=====

CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

711-CEMETERY PERPETUAL CARE
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
CHARGES FOR SERVICES	17,000.00	550.00	12,075.00	71.03	4,925.00
INTEREST & RENTS	25,000.00	(5,927.60)	(3,706.18)	14.82-	28,706.18
OTHER	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	42,000.00	(5,377.60)	8,368.82	19.93	33,631.18
<u>EXPENDITURE SUMMARY</u>					
CEMETERY	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	25,000.00	25,000.00	25,000.00	100.00	0.00
TOTAL EXPENDITURES	25,000.00	25,000.00	25,000.00	100.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	17,000.00	(30,377.60)	(16,631.18)		33,631.18

712-CEMETERY CARE FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
712-000-000-360	FAIR MARKET VALUE ADJUSTMENT	1,775.25	
712-000-002-000	CASH - SAVINGS	28,996.66	
712-000-003-201	INVESTMENT-PEN BANK (TREAS)	25,000.00	
712-000-003-202	INVESTMENT-PEN BANK (TREAS)	9,000.00	
712-000-003-503	INVESTMENT-ISH COMM FED CU	5,500.00	
712-000-003-504	INVESTMENT-ISH COMM FED CU	5,600.00	
712-000-003-603	INVESTMENT-E.D. JONES	41,425.14	
712-000-003-620	INVESTMENT-E.D. JONES	0.00	
712-000-003-625	INVESTMENT-E.D. JONES	0.00	
712-000-003-626	INVESTMENT-E.D. JONES	0.00	
712-000-003-627	INVESTMENT-E.D. JONES	0.00	
712-000-003-630	INVESTMENT-E.D. JONES	0.00	
712-000-003-631	INVESTMENT-E.D. JONES	0.00	
712-000-003-632	INVESTMENT-E.D. JONES	0.00	
712-000-003-633	INVESTMENT-E.D. JONES	0.00	
712-000-003-634	INVESTMENT-E.D. JONES	0.00	
712-000-003-635	INVESTMENT-E.D. JONES	0.00	
712-000-003-636	INVESTMENT-E.D. JONES	0.00	
712-000-003-637	INVESTMENT-E.D. JONES	0.00	
712-000-003-638	INVESTMENT-E.D. JONES	0.00	
712-000-003-639	INVESTMENT-E.D. JONES	0.00	
712-000-003-640	INVESTMENTS - EDWARD JONES	42,145.96	
712-000-084-101	DUE FROM GENERAL FUND	0.00	
712-000-122-201	DISCOUNT ON INVESTMENT	(593.75)	
712-000-122-202	DISCOUNT ON INVESTMENT	(30.94)	
			<u>158,818.32</u>
TOTAL ASSETS			158,818.32
			=====
LIABILITIES			
=====			
712-000-214-101	DUE TO GENERAL FUND	8,902.68	
	TOTAL LIABILITIES		<u>8,902.68</u>
EQUITY			
=====			
712-000-391-000	FUND BALANCE - NON-EXPENDABLE	154,382.01	
	TOTAL BEGINNING EQUITY	154,382.01	
TOTAL REVENUE		33.63	
TOTAL EXPENSES		4,500.00	
TOTAL INCREASE/(DECREASE) IN FUND BAL.		(4,466.37)	
TOTAL EQUITY & FUND BALANCE			<u>149,915.64</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			158,818.32
			=====

CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

712-CEMETERY CARE FUND
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
CHARGES FOR SERVICES	(2,500.00)	0.00	0.00	0.00	(2,500.00)
INTEREST & RENTS	(4,500.00)	(757.47)	33.63	0.75-	(4,533.63)
OTHER	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	(7,000.00)	(757.47)	33.63	0.48-	(7,033.63)
<u>EXPENDITURE SUMMARY</u>					
CEMETERY	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	4,500.00	4,500.00	4,500.00	100.00	0.00
TOTAL EXPENDITURES	4,500.00	4,500.00	4,500.00	100.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	(11,500.00)	(5,257.47)	(4,466.37)		(7,033.63)

732-POLICE & FIRE RETIREMENT

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
732-000-001-000	CASH	0.00	
732-000-002-000	CASH - COMERICA	1,780.09	
732-000-002-001	CASH - CHARLES SCHWAB	37,193.29	
732-000-002-002	MUTUAL FUNDS - CHARLES SCHWAB	4,311,807.85	
732-000-002-003	OTHER ASSETS - CHARLES SCHWAB	522,445.16	
732-000-020-000	TAXES RECEIVABLE	171,001.45	
732-000-025-000	SPECIFIC ORE TAX RECEIVABLE	0.00	
732-000-040-000	ACCOUNTS RECEIVABLE	0.00	
732-000-084-101	DUE FROM GENERAL FUND	147,252.84	
732-000-084-703	DUE FROM TAX COLLECTION	0.00	
732-000-105-000	ACCRUED INTEREST RECEIVABLE	<u>938.96</u>	
			<u>5,192,419.64</u>
TOTAL ASSETS			<u>5,192,419.64</u>
			=====
LIABILITIES			
=====			
732-000-202-000	ACCOUNTS PAYABLE	0.00	
732-000-270-000	TAXES LEVIED FOR SUBS. PERIOD	<u>199,592.51</u>	
	TOTAL LIABILITIES		<u>199,592.51</u>
EQUITY			
=====			
732-000-339-000	DEFERRED REVENUE	0.00	
732-000-375-000	RESERVE FOR EMPLOYEES CONTRIBU	847,698.64	
732-000-376-000	RESERVE FOR EMPLOYER CONTRIBUT	1,744,212.67	
732-000-382-000	PENSION RESERVE	1,404,710.44	
732-000-390-000	FUND BALANCE	<u>593,856.37</u>	
	TOTAL BEGINNING EQUITY		<u>4,590,478.12</u>
TOTAL REVENUE		835,492.31	
TOTAL EXPENSES		<u>433,143.30</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL.		402,349.01	
TOTAL EQUITY & FUND BALANCE			<u>4,992,827.13</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE			<u>5,192,419.64</u>
			=====

CITY OF ISHPEMING
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

732-POLICE & FIRE RETIREMENT
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
TAX REVENUE	81,609.00	0.00	81,456.11	99.81	152.89
CONTRIBUTIONS	77,350.00 (	62,091.15)	77,491.89	100.18 (	141.89)
INTEREST & RENTS	120,000.00	3,782.88	587,054.71	489.21 (	467,054.71)
OTHER	23,500.00	36,383.21	89,489.60	380.81 (	65,989.60)
TOTAL REVENUES	302,459.00 (	21,925.06)	835,492.31	276.23 (	533,033.31)
<u>EXPENDITURE SUMMARY</u>					
POLICE/FIRE RETIREMENT	443,500.00	32,779.14	433,143.30	97.66	10,356.70
TOTAL EXPENDITURES	443,500.00	32,779.14	433,143.30	97.66	10,356.70
REVENUES OVER/(UNDER) EXPENDITURES	(141,041.00) (	54,704.20)	402,349.01	(	543,390.01)