



FINANCE OFFICE
CITY OF ISHPEMING, MICHIGAN
100 EAST DIVISION STREET
ISHPEMING, MICHIGAN 49849

Telephone: (906) 485-1091 ext. 210

10/15/2025

City of Ishpeming Residents, Council Members and Staff,

RE: 2026 Budget

For 2026 I would continue to ask council and staff the following questions:

How can we make the biggest impact in the lives of our residents?

Is what we are about to do sustainable?

Is it the business of a City?

The outlook of the 2026 budget is positive overall. Many financial issues the city faced several years ago have been, in the immediate future, addressed. However, costs are up across the board and the outlook on grant funding is tumultuous at best. It is my recommendation to council and staff to begin the process of budget discussions for fiscal 2026 with 2036 in mind. Keeping costs low and considering what services we are mandated to provide will go a long way in continuing the upward trend the city is enjoying now. Specifically in the general fund it will be critical for council and staff to identify new revenue sources in future years.

Sincerely,

Grey Getschow
Deputy City Manager, Finance Director
City of Ishpeming

City of Ishpeming

2025 Budget Narrative

The General Fund

The general fund is the main hub for governmental activities of the city such as, police, fire, administrative services and library operations. The bulk of inflows the general fund captures come from two sources, property taxes and state revenue sharing.

In 2025 and continuing into 2026, the city has taken significant steps in curbing the cost of health insurance, a significant step toward the city's goal of general fund sustainability. Implementing employee premiums shares and joining a cooperative insurance pool were pivotal decisions to this end. In 2024, the general fund finished the year in a \$180k deficit, depleting fund reserves down to \$734k. 2025 projections show the general fund to close fiscal 2025 with a small but positive margin. This change in outlook has largely hinged on elimination of the motor pool fund and the general funds subsequent ability to capture act 51 revenue through equipment rentals assessed to the city's major and local streets funds. The proposed 2026 general fund budget estimates revenues of \$4.36M with total appropriations \$4.30M, targeting a closing fund balance of \$803k. Roughly 66% of the general fund budget is tied to personnel services. Departmentally, the police remain the largest cost center within the general fund, representing 30% of 2026 appropriations.

Major and Local Streets

Both major and local streets are dependent on state revenue and grants for funding. The city maintains just over 13 miles of major streets and 32 miles of local streets. Estimated revenues for the fund see a small increase over the prior year which will hopefully keep pace with any inflation of expense. For 2026, the major street fund is slated to receive \$385k in MDOT small urban funding which will be used to repair sections of Washington, Greenwood, Saginaw, Pine, Division, and Hematite St.

DDA

The DDA is beginning to see some real flexibility in its funding for the first time in quite a while. The budget requested here was discussed and approved by the DDA. It includes increased façade and start-up assistance grant funding for small businesses. A proposed increase in sidewalk plow cost sharing is budgeted for 2026 from \$20k to \$33k.

Public Improvement Fund

The public improvement fund was sitting on large cash reserves after a several years of slow funding execution. In 2025, payments for the Second Street storm sewer collapse and Third Street storm sewer repairs combined with the skate park grant match total roughly \$1M, using available fund balance accumulated from prior years. The fund is projected to collect just over \$630k in property tax revenue and \$196k of that will be used for debt service on existing bonds. Other large appropriations proposed include an earmark of \$200k for a new heating system for the library and a proposed \$60k in blight elimination funding to be used as a match with the land bank or directly applied to problem areas.

City of Ishpeming

2025 Budget Narrative

The 2026 budget also reflects the CIP requests from the library, police department, and fire department.

Sewer Fund

The sewer fund is projected to finish out the year with metered sales \$111k above projections. A result of our metering updates and revised billing practices. The CWSRF project is expected to be near complete in 2025 and will see the project wrap up in 2026 after delays and setbacks in areas of the project related to the carp creek crossing .

Water Fund

Like the sewer fund, the water fund is outperforming its metered sales projections. \$2.81M in sales were budgeted and if the fund continues on its trend it is expected to see \$2.95M by fiscal year end 2025. Also like the sewer fund this is likely a result of the work done on the meter infrastructure and in the billing department. The DWSRF is well underway as of October 2025 and will continue into 2026.

Garbage and Recycle Fund

The garbage and recycle fund is performing well in 2025 and the 2026 budget is mainly a straight inflationary increase of cost from 2025 with new end user and landfill rates accounted for.

Police and Fire Retirement

Market appreciation in 2025 has been significantly higher than budgeted. I have made a conservative increase in the 2026 projections to reflect the funds steady performance. Property tax revenue milled for the year will come in at \$318k. Like other years, pension benefits paid out to retirees represent the bulk of the funds expenditures.

PROPOSED 2026 GENERAL FUND BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
CAMPGROUND RESERVATIONS	-	-	-	-	18,346.70
CHARGES FOR SERVICES	178,890.00	157,670.79	610,480.00	675,005.01	725,645.82
CONTRIBUTIONS	15,425.00	12,448.59	10,900.00	16,286.35	18,552.69
FEDERAL GRANTS	0.00	31.21	-	-	-
FINES AND FOREFITS	53,154.98	53,107.87	55,520.00	48,136.25	48,362.35
INTEREST AND RENTS	12,900.00	22,354.52	30,000.00	39,272.12	42,077.27
LAND SALE AND LEASE	2,000.00	1,519.53	1,600.00	2,048.99	2,048.99
LICENSES/PERMITS	186,350.00	168,778.01	156,525.00	136,108.91	168,603.73
OTHER FINANCING SOURCES	204,903.00	183,259.95	35,000.00	47,330.00	33,000.00
REIMBURSEMENTS	72,818.00	67,205.76	14,000.00	31,473.70	23,298.27
SALE OF FIXED ASSETS	0.00	0.00	-	63,065.00	-
STATE GRANTS	64,700.00	123,338.81	37,961.00	198,628.50	77,000.00
STATE REVENUE	1,035,000.00	1,044,446.00	1,052,416.00	1,052,416.00	1,105,036.80
TAX REVENUE	1,886,096.40	1,885,000.97	2,016,727.65	2,038,759.55	2,105,053.69
TOTAL REVENUES	3,712,237.38	3,719,162.01	4,021,129.65	4,348,530.37	4,367,026.31
AL QUAAL	129,418.42	129,399.42	98,932.61	122,072.67	130,115.68
AL QUAAL TUBE SLIDE	9,927.50	9,918.50	13,000.00	12,512.38	23,591.06
ALLEYS & SIDEWALKS	150,544.62	150,535.62	49,057.77	52,491.59	66,411.38
BOARD OF REVIEW	2,898.23	2,892.23	4,131.30	2,306.96	2,353.10
BRASSWIRE CAMPGROUND	0.00	0.00	-	-	8,400.00
CEMETERY	198,009.83	197,987.83	168,833.27	172,059.23	185,057.00
CITY ASSESOR	68,435.47	64,639.29	42,857.64	33,709.71	39,816.24
CITY ATTORNEY	25,790.47	25,787.47	20,849.45	26,479.00	25,319.35
CITY CLERK	42,802.92	42,787.92	40,104.86	44,374.33	33,444.47
CITY COUNCIL	32,754.35	32,745.35	29,584.19	26,615.23	27,147.53
CITY ENGINEER	0.00	0.00	-	-	-
CITY HALL & GROUNDS	70,510.92	70,490.92	54,079.67	80,558.95	81,581.26
CITY MANAGER	137,353.04	137,336.04	132,862.11	141,826.48	117,049.14
DDA ADMINISTRATION	2,037.98	2,029.98	2,175.89	2,299.39	2,345.37
DEBT SERVICE	350,168.76	350,166.76	350,000.00	350,111.79	298,000.00
DPW ADMINISTRATION	80,298.11	80,274.11	75,849.61	50,141.79	50,295.79
ECONOMIC DEVELOPMENT	22,240.99	22,239.99	32,000.00	24,033.28	32,000.00
ELECTIONS	34,209.57	34,195.57	33,659.01	2,957.63	24,260.14
EQUIP. MAINT.	683.08	0.00	425,000.00	414,853.20	437,037.61
FINANCE DEPARTMENT	122,399.80	122,382.80	115,976.54	137,253.16	121,717.42
FIRE	155,153.23	155,131.23	155,044.30	158,148.28	157,200.00
LIBRARY	293,406.23	293,352.09	285,718.34	300,865.71	326,332.54
NEIGHBORHOOD IMPROVEMENT	19,303.00	19,295.00	6,800.00	-	-
PARK MAINTENANCE	102,216.44	102,196.44	84,177.42	102,014.02	109,361.95
PLANNING COMMISSION	2,583.10	2,581.10	3,447.43	1,832.13	1,868.78
POLICE	1,066,396.37	1,066,366.37	913,702.42	1,094,563.87	1,138,673.86
RENTAL INSPECTION	25,650.17	25,642.17	24,872.65	24,478.13	37,908.98
STORM SEWER	4,600.14	4,592.14	5,505.94	-	-
STREET LIGHTING	72,749.27	72,737.27	72,392.94	83,546.47	87,226.38
TRANSFERS OUT	1.00	0.00	-	8,000.00	7,815.00
UNALLOCATED	692,784.95	630,849.22	539,366.57	762,159.31	647,887.05
ZONING ADMIN.	51,784.04	51,775.04	43,634.46	56,179.91	82,405.07
ZONING BOA	0.00	0.00	-	87.15	-
TOTAL EXPENDITURES	3,967,112.00	3,900,327.87	3,823,616.39	4,288,531.74	4,302,622.15
REVENUES	3,712,237.38	3,719,162.01	4,021,129.65	4,348,530.37	4,367,026.31
EXPENDITURES	3,967,112.00	3,900,327.87	3,823,616.39	4,288,531.74	4,302,622.15
NET	(254,874.62)	(181,165.86)	197,513.26	59,998.63	64,404.16
ENDING FUND BALANCE 2024:	\$	743,493.85	PROJECTED FUND BALANCE: 2025	\$	803,492.48

PROPOSED 2026 MAJOR STREETS BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
CHARGES FOR SERVICES	150.00	(360.39)	-	4.00	-
FEDERAL GRANTS	-	-	-	-	-
INTEREST & RENTS	-	11,058.88	-	26,062.04	26,062.04
OTHER FINANCING SOURCES	-	-	-	-	-
STATE GRANTS	250,000.00	-	385,000.00	-	385,000.00
STATE REVENUE	859,065.51	884,362.06	832,528.00	879,338.25	905,258.65
TOTAL REVENUES	1,109,215.51	895,060.55	1,217,528.00	905,404.29	1,316,320.69
ADMINISTRATION	62,000.00	61,648.17	61,671.09	61,746.20	68,880.09
DEBT SERVICE	32,100.00	31,984.06	32,600.00	32,184.00	30,000.00
DRAINAGE/BACKSLOPES	33,000.00	30,206.18	31,883.86	50,415.37	51,124.02
M28 BRUSHING	-	-	1,733.99	734.29	798.75
M28 CULVERTS/UNDERDRAIN	4,352.00	-	-	-	-
M28 DRAINAGE/BACKSLOPES	4,000.00	3,663.35	-	301.19	270.81
M28 FIELD SUPERVISION	2,000.00	1,189.91	3,237.53	4,346.53	4,360.76
M28 GUTTERS	2,341.00	590.02	641.97	1,144.36	1,184.33
M28 PAVEMENT MARKING	1,406.00	-	-	1,336.04	1,400.62
M28 SHOULDER MAINT.	1,700.00	415.47	564.13	3,668.92	3,487.55
M28 SURFACE MAINT.	2,425.00	1,122.21	-	-	-
M28 WINTER MAINT.	40,000.00	39,096.05	50,000.00	51,735.21	68,083.29
MDOT CONSTRUCTION	273,000.00	20,571.10	483,878.46	-	385,000.00
MDOT SAFETY	-	-	-	-	-
OTHER CONSTRUCTION	11,200.00	-	-	-	-
ROUTINE MAINTENANCE	94,834.00	85,977.83	99,464.47	140,954.79	141,977.44
STORM SEWER	6,300.00	6,024.23	6,260.61	-	-
TRAFFIC SERVICES	55,000.00	52,708.91	57,344.52	42,641.35	44,126.42
TRAFFIC SIGNS	692.00	-	-	330.68	303.85
TRANSFERS OUT	100,000.00	-	100,000.00	100,000.00	100,000.00
WINTER MAINTENANCE	272,000.00	270,053.69	289,299.21	364,329.63	363,184.44
TOTAL EXPENDITURES	998,350.00	605,251.18	1,218,579.84	855,868.57	1,264,182.37
REVENUES	1,109,215.51	895,060.55	1,217,528.00	905,404.29	1,316,320.69
EXPENDITURES	998,350.00	605,251.18	1,218,579.84	855,868.57	1,264,182.37
NET	110,865.51	289,809.37	(1,051.84)	49,535.72	52,138.32
ENDING FUND BALANCE: 2024		982,412.19	PROJECTED FUND BALANCE: 2025		\$ 1,031,947.91

PROPOSED 2026 LOCAL STREETS BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
CHARGES FOR SERVICES	-	-	-	-	-
FEDERAL GRANTS	-	-	-	-	-
INTEREST & RENTS	300.00	9,267.83	12,000.00	19,927.20	19,927.20
OTHER FINANCING SOURCES	400,000.00	-	100,000.00	100,000.00	100,000.00
STATE GRANTS	250,000.00	213,700.00	-	-	-
STATE REVENUE	437,000.00	365,780.07	370,000.00	381,307.76	391,945.80
TOTAL REVENUE	1,087,300.00	588,747.90	482,000.00	501,234.96	511,873.00
ADMINISTRATION	26,655.00	24,630.73	23,244.21	19,181.70	25,007.82
DEBT SERVICE	40,000.00	39,932.24	39,946.00	39,946.00	46,083.60
DRAINAGE/BACKSLOPES	58,405.00	46,662.04	34,518.41	39,763.78	41,972.04
PROFESSIONAL SERVICES	250,000.00	-	-	-	-
ROUTINE MAINTENANCE	387,455.00	99,913.62	131,669.85	95,461.82	97,249.56
TRAFFIC SERVICES	75,000.00	73,920.39	74,694.08	52,623.00	54,670.07
WINTER MAINTENANCE	224,650.00	149,532.74	180,000.00	223,391.18	231,092.78
TOTAL EXPENDITURES	1,062,165.00	434,591.76	484,072.55	470,367.48	496,075.87
REVENUES	1,087,300.00	588,747.90	482,000.00	501,234.96	511,873.00
EXPENDITURES	1,062,165.00	434,591.76	484,072.55	470,367.48	496,075.87
NET	25,135.00	154,156.14	(2,072.55)	30,867.48	15,797.13
ENDING FUND BALANCE: 2024		828,422.57	PROJECTED FUND BALANCE: 2025		\$ 859,290.05

PROPOSED 2026 DDA BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
TAX REVENUE	287,891.00	305,189.40	299,500.00	355,698.44	361,591.61
STATE GRANTS	-	-	-	-	-
INTEREST & RENTS	200.00	7,975.30	3,000.00	21,278.49	20,000.00
SALE OF FIXED ASSETS	-	-	-	-	-
CONTRIBUTIONS	1,500.00	250.00	-	100.00	-
CHARGES FOR SERVICES	-	-	-	-	-
OTHER FINANCING SOURCES	-	-	-	-	-
TOTAL REVENUES	289,591.00	313,414.70	302,500.00	377,076.93	381,591.61
ENTRYWAYS	-	-	-	-	-
DDA ADMINISTRATION	31,650.00	26,825.42	34,550.00	42,461.33	58,434.00
PROMOTIONS	11,500.00	586.69	-	500.00	500.00
BEAUTIFICATION	47,000.00	45,856.06	30,505.00	29,018.82	43,762.33
FACADE IMPROVEMENTS	40,000.00	24,461.80	30,000.00	10,506.60	30,000.00
DDA CONSTRUCTION	-	-	-	-	-
DEVELOPMENT	110,000.00	57,541.63	15,400.00	-	15,400.00
PLAYLOTS	-	-	-	-	-
CAPITAL OUTLAY	570.00	-	-	-	-
DEBT SERVICE (2011 BONDS)	144,340.00	142,071.00	143,000.00	139,577.00	145,000.00
TRANSFERS OUT	-	-	20,000.00	70,000.00	33,000.00
DEBT SERVICES	-	-	-	-	\$50k skate park, \$33k Sidewalk plowing
TOTAL EXPENDITURES	385,060.00	297,342.60	273,455.00	292,063.75	326,096.33
REVENUES	289,591.00	313,414.70	302,500.00	377,076.93	381,591.61
EXPENDITURES	385,060.00	297,342.60	273,455.00	292,063.75	326,096.33
NET	(95,469.00)	16,072.10	29,045.00	85,013.18	55,495.28
ENDING FUND BALANCE:	\$	849,558.06	PROJECTED FUND BALANCE: 2025	\$	934,571.24

PROPOSED 2026 PUBLIC IMPROVEMENT FUND BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026	
CONTRIBUTIONS AND DONATIONS	-	49,581.49	-	49,581.49	-	Skatepark contribution from DDA
FEDERAL GRANTS	-	-	-	-	-	
INTEREST AND RENTS	-	13,790.59	-	21,564.50	5,000.00	
OTHER FINANCING SOURCES	-	-	-	-	-	
SALE OF FIXED ASSETS	-	-	-	-	-	
STATE GRANTS	132,050.00	147,976.40	-	150,000.00	-	LEO Grant (skatepark)
TAX REVENUE	565,626.00	564,579.46	629,510.85	599,842.58	623,836.28	
TOTAL REVENUE	697,676.00	775,927.94	629,510.85	820,988.57	628,836.28	
AL QUAAL (& parks)	200,000.00	148,759.35	405,000.00	5,000.00	30,000.00	MDARD grant match
CEMETERY	100,000.00	766.66	33,000.00	11,157.50	-	
CEMETERY	107,500.00	50,066.75	-	-	-	
CITY ASSESOR	-	-	-	-	-	
CITY CLERK	6,000.00	4,445.50	-	-	-	
CITY HALL & GROUNDS	115,000.00	-	-	-	-	
CITY MANAGER	-	-	7,000.00	-	-	
LAND	-	-	-	-	40,000.00	CCI land payment
DDA ADMINISTRATION	11,500.00	-	-	63,720.00	-	
DEBT SERVICE	45,600.00	44,091.00	45,500.00	44,886.40	45,700.00	
DPW ADMINISTRATION	-	-	-	-	-	
FINANCE	900.00	822.97	7,000.00	-	-	
FIRE	165,000.00	161,198.98	24,200.00	97,945.55	28,200.00	
LIBRARY	35,600.00	35,569.89	31,200.00	31,696.32	232,136.00	\$200k earmarked toward Library heating system
NEIGHBORHOOD IMPROVEMENT	115,000.00	91,700.00	400,000.00	1,002,581.00	60,000.00	Blight funding
POLICE	36,000.00	35,748.42	80,000.00	65,222.58	33,152.00	
TEAL LAKE WATER TRAIL	-	-	-	-	-	
TRANSFERS OUT	436,000.00	150,763.40	451,000.00	160,000.00	151,000.00	Transfer out to building authority
TOTAL EXPENDITURES	1,374,100.00	723,932.92	1,483,900.00	1,482,209.35	620,188.00	
REVENUES	697,676.00	775,927.94	629,510.85	820,988.57	628,836.28	
EXPENDITURES	1,374,100.00	723,932.92	1,483,900.00	1,482,209.35	620,188.00	
NET	(676,424.00)	51,995.02	(854,389.15)	(661,220.78)	8,648.28	
ENDING FUND BALANCE: 2024		663,288.41	PROJECTED FUND BALANCE: 2025	\$ 2,067.63		

PROPOSED 2026 SEWER FUND BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
CHARGES FOR SERVICES	1,650,000.00	1,952,389.56	1,841,784.53	1,952,812.12	2,050,452.73
FEDERAL GRANTS	8,025,000.00	8,025,000.05	1,707,500.00		-
FINES & FOREFEITS	28,000.00	21,751.60	30,000.00	19,126.20	19,126.20
INTEREST & RENTS	-	36,392.18	35,000.00	104,353.73	104,353.73
LICENSES & PERMITS	-	100.00	-	-	-
OTHER FINANCING SOURCES	6,000,000.00	-	-	-	-
STATE GRANTS	-	-	-	-	-
TOTAL REVENUES	15,703,000.00	10,035,633.39	3,614,284.53	2,076,292.05	2,173,932.66
ADMINISTRATION	172,020.00	201,710.96	117,847.20	132,336.61	137,202.09
CAPITAL IMPROVEMENT	-	491,189.75	500,000.00	500,000.00	600,000.00
CUSTOMER ACCOUNTS	139,150.00	166,114.00	138,937.14	126,972.35	126,772.61
CWSRF	14,027,000.00	(1,900.00)	1,707,500.00	7,163,828.49	2,000,000.00
DEBT SERVICE	90,200.00	31,148.35	93,000.00	71,079.40	192,941.00
SEWER LINE MAINT.	337,410.00	173,318.20	145,189.27	225,879.44	250,085.10
SEWER PLANT	730,500.00	671,681.04	792,000.00	788,825.50	787,597.08
TRANSFERS OUT	80,000.00	-	-	-	-
TOTAL EXPENDITURES	15,576,280.00	1,733,262.30	3,494,473.61	9,008,921.79	4,094,597.88
REVENUES	15,703,000.00	10,035,633.39	3,614,284.53	2,076,292.05	2,173,932.66
EXPENDITURES	15,576,280.00	1,733,262.30	3,494,473.61	9,008,921.79	4,094,597.88
NET	126,720.00	8,302,371.09	119,810.92	(6,932,629.73)	(1,920,665.22)
EXCLUDING CWSRF	1,678,000.00	2,010,633.34	1,906,784.53	2,076,292.05	2,173,932.66
EXCLUDING CWSRF	1,549,280.00	1,735,162.30	1,786,973.61	1,845,093.30	2,094,597.88
EXCLUDING CWSRF	128,720.00	275,471.04	119,810.92	231,198.76	79,334.78
ENDING FUND BALANCE 2024:		18,549,064.34	PROJECTED FUND BALANCE: 2025	\$ 25,944,091.59	

CWSRF interest

PROPOSED 2026 WATER FUND BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
CHARGES FOR SERVICES	2,362,452.00	2,814,639.13	2,700,187.23	2,814,491.95	2,959,597.50
FEDERAL GRANTS	-	868,513.73	-	7,156,486.27	-
FINES & FOREFEITS	53,000.00	37,765.44	-	33,674.60	33,674.60
INTEREST & RENTS	496.00	19,682.91	20,000.00	60,463.17	60,463.17
LICENSES & PERMITS	825.00	21,207.14	-	756.60	584.47
OTHER FINANCING SOURCES	80,000.00	-	-	-	-
SALE OF FIXED ASSETS	-	(3,707.09)	-	-	-
STATE GRANTS	1,200,000.00	238,213.00	11,106,000.00	129,320.81	-
TOTAL REVENUES	3,696,773.00	3,996,314.26	13,826,187.23	10,195,193.41	3,054,319.75
ADMINISTRATION	399,400.00	440,911.74	270,000.00	257,922.46	281,047.65
CAPITAL IMPROVEMENT	559,000.00	556,345.93	575,770.00	635,000.00	746,000.00
CUSTOMER ACCOUNTS	142,077.00	159,335.29	129,186.34	130,741.39	144,784.52
DEBT SERVICE	38,000.00	37,011.59	-	35,000.00	165,105.00
DWSRF	1,200,000.00	95,155.40	11,106,000.00	13,125,034.98	8,267,804.63
METER REPAIR	65,000.00	64,342.57	69,531.81	91,818.81	93,815.82
METER REPLACEMENT PROJECT	850,000.00	256,021.74	20,000.00	4,658.80	-
OPERATIONS EXPENSE	22,900.00	22,812.56	24,249.86	24,726.37	25,468.16
PURCHASED WATER	515,400.00	508,522.82	488,320.06	753,365.27	755,278.61
TRANSFERS OUT	-	-	-	-	-
TRANSMISSION AND DIST.	583,000.00	621,961.45	955,000.00	1,214,675.90	741,718.00
TOTAL EXPENDITURES	4,374,777.00	2,762,421.09	13,638,058.07	16,272,943.99	11,221,022.38
REVENUES	3,696,773.00	3,996,314.26	13,826,187.23	10,195,193.41	3,054,319.75
EXPENDITURES	4,374,777.00	2,762,421.09	13,638,058.07	16,272,943.99	11,221,022.38
NET	(678,004.00)	1,233,893.17	188,129.16	(6,077,750.59)	(8,166,702.64)
EXCLUDING DWSRF	2,496,773.00	3,127,800.53	2,720,187.23	3,038,707.14	3,054,319.75
EXCLUDING DWSRF	3,174,777.00	2,667,265.69	2,532,058.07	3,147,909.01	2,953,217.76
EXCLUDING DWSRF	(678,004.00)	460,534.84	188,129.16	(109,201.88)	101,101.99
			EXCLUDING DWSRF & SECOND STREET	3,038,707.14	
			EXCLUDING DWSRF & SECOND STREET	2,776,086.10	
			EXCLUDING DWSRF & SECOND STREET	262,621.03	
ENDING FUND BALANCE 2024:		11,640,199.64	PROJECTED FUND BALANCE: 2025	\$ 24,993,763.74	

PROPOSED 2026 GARBAGE/RECYCLE FUND BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
CHARGES FOR SERVICES	841,900.00	837,323.57	843,707.70	838,613.24	950,074.58
FINES & FORFEITS	20,000.00	14,526.61	20,042.94	12,934.73	13,322.77
INTEREST & RENTS	100.00	5,996.15	100.21	18,057.04	20,000.00
OTHER	-	-	-	-	-
TOTAL REVENUES	862,000.00	857,846.33	863,850.86	869,605.01	983,397.35
GARBAGE/RECYCLE	846,601.00	831,175.15	789,842.24	819,124.45	939,227.92
TRANSFERS OUT	-	-	-	-	-
TOTAL EXPENDITURES	846,601.00	831,175.15	789,842.24	819,124.45	939,227.92
REVENUES	862,000.00	857,846.33	863,850.86	869,605.01	983,397.35
EXPENDITURES	846,601.00	831,175.15	789,842.24	819,124.45	939,227.92
NET	15,399.00	26,671.18	74,008.62	50,480.56	44,169.43
ENDING FUND BALANCE 2024:		546,889.32	PROJECTED FUND BALANCE: 2025	\$ 597,369.88	

PROPOSED 2026 CEMETRY TUST FUND BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
CHARGES FOR SERVICES	22,000.00	20,075.00	25,000.00	14,300.00	14,300.00
INTEREST & RENTS	4,000.00	10,653.98	7,000.00	7,920.84	5,000.00
TOTAL REVENUES	26,000.00	30,728.98	32,000.00	22,220.84	19,300.00
CEMETERY	0.00	-	0.00		
TRANSFERS OUT	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
TOTAL EXPENDITURES	15,000.00	15,000.00	15,000.00		
REVENUES	26,000.00	30,728.98	32,000.00	22,220.84	19,300.00
EXPENDITURES	15,000.00	15,000.00	15,000.00	0.00	0.00
NET	11,000.00	15,728.98	17,000.00	22,220.84	19,300.00
ENDING FUND BALANCE: 2024		1,106,229.16	PROJECTED 2025 FUND BALANCE		1,128,450.00

PROPOSED 2026 CEMETERY CARE FUND BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
CHARGES FOR SERVICES	-	-	-		
INTEREST & RENTS	600.00	1,201.22	2,400.00	1,095.50	1,200.00
TOTAL REVENUES	600.00	1,201.22	2,400.00	1,095.50	1,200.00
CEMETERY	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
REVENUES	600.00	1,201.22	2,400.00	1,095.50	1,200.00
EXPENDITURES	-	-	-	-	-
NET	600.00	1,201.22	2,400.00	1,095.50	1,200.00
ENDING FUND BALANCE 2024:		157,274.18	PROJECTED 2025 FUND BALANCE		158,369.68

PROPOSED 2026 FIRE FUND BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
INTEREST & RENTS	40.00	2,722.19	4,300.00	8,264.09	8,000.00
TAX REVENUE	113,549.00	121,629.75	126,465.64	130,308.14	135,500.00
CONTRIBUTIONS	-	-	-	-	-
OTHER FINANCING SOURCES	-	-	-	-	-
TOTAL REVENUES	113,589.00	124,351.94	130,765.64	138,572.23	143,500.00
FIRE	84,800.00	82,700.00	84,500.00	85,525.00	86,000.00
TOTAL EXPENDITURES	84,800.00	82,700.00	84,500.00	85,525.00	86,000.00
REVENUES	113,589.00	124,351.94	130,765.64	138,572.23	143,500.00
EXPENDITURES	84,800.00	82,700.00	84,500.00	85,525.00	86,000.00
NET	28,789.00	41,651.94	46,265.64	53,047.23	57,500.00
ENDING FUND BALANCE 2024:		193,853.53	PROJECTED 2025 FUND BALANCE		246,900.76

PROPOSED 2026 FIREFIGHTER LONGEVITY BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
INTEREST & RENTS	100.00	2,807.08	3,087.06	6,713.23	6,500.00
CONTRIBUTIONS	0.00	-	0.00		
OTHER FINANCING SOURCES	0.00	-	0.00		
REVENUES	100.00	2,807.08	3,087.06	6,713.23	6,500.00
FIRE	4,306.00	4,306.00	0.00	-	-
EXPENDITURES	4,306.00	4,306.00	0.00	-	-
REVENUES	100.00	2,807.08	3,087.06	6,713.23	6,500.00
EXPENDITURES	4,306.00	4,306.00	0.00	-	-
NET	(4,206.00)	(1,498.92)	3,087.06	6,713.23	6,500.00
ENDING FUND BALANCE 2024:		208,082.54	PROJECTED 2025 FUND BALANCE	214,795.77	

PROPOSED 2026 SENIOR CENTER MAINTENANCE BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
INTEREST & RENTS	-	-	-		
CONTRIBUTIONS	6,000.00	1,345.15	-	6,000.00	6,000.00
OTHER FINANCING SOURCES	6,000.00	5,999.28	-	6,000.00	6,000.00
REVENUES	12,000.00	7,344.43	-	12,000.00	12,000.00
REVENUES	12,000.00	7,344.43	-	12,000.00	12,000.00
EXPENDITURES	-	-	-	-	-
NET	12,000.00	7,344.43	-	12,000.00	12,000.00
ENDING FUND BALANCE 2024:		31,345.15	PROJECTED 2025 FUND BALANCE		43,345.15

PROPOSED 2026 CARNEGIE LIBRARY FUND BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
INTEREST & RENTS	-	814.40	-	2,029.84	2,029.84
CONTRIBUTIONS	20,000.00	16,980.11	20,900.00	16,288.36	5,150.00
SALE OF FIXED ASSETS	-	-	-		
REVENUES	20,000.00	17,794.51	20,900.00	18,318.20	7,179.84
LIBRARY	18,000.00	17,830.47	20,000.00	17,830.00	5,150.00
EXPENDITURES	18,000.00	17,830.47	20,000.00	17,830.00	5,150.00
REVENUES	20,000.00	17,794.51	20,900.00	18,318.20	7,179.84
EXPENDITURES	18,000.00	17,830.47	20,000.00	17,830.00	5,150.00
NET	2,000.00	(35.96)	900.00	488.20	2,029.84
ENDING FUND BALANCE 2024:		58,502.43	PROJECTED 2025 FUND BALANCE	58,990.63	

PROPOSED 2026 LIBRARY STATE AID FUND BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
INTEREST & RENTS	-	100.62	-	13.47	100.00
OTHER FINANCING SOURCES	3,000.00	-	20.00	8,000.00	7,815.00
STATE GRANTS	14,000.00	13,323.44	11,600.00	14,183.30	11,600.00
REVENUES	17,000.00	13,424.06	11,620.00	22,196.77	19,515.00
LIBRARY	18,850.00	18,217.76	18,850.00	17,244.77	19,415.00
EXPENDITURES	18,850.00	18,217.76	18,850.00	17,244.77	19,415.00
REVENUES	17,000.00	13,424.06	11,620.00	22,196.77	19,515.00
EXPENDITURES	18,850.00	18,217.76	18,850.00	17,244.77	19,415.00
NET	(1,850.00)	(4,793.70)	(7,230.00)	4,952.00	100.00
ENDING FUND BALANCE 2024:		(301.20)	PROJECTED 2025 FUND BALANCE		4,650.80

PROPOSED 2026 BUILDING AUTHORITY BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
OTHER FINANCING SOURCES	145,000.00	144,764.12	145,000.00	145,000.00	145,000.00
REVENUES	145,000.00	144,764.12	145,000.00	145,000.00	145,000.00
FACILITY IMPROVEMENTS	-	-	145,000.00		
CAPITAL OUTLAY	145,000.00	144,764.12	-	144,376.00	145,000.00
EXPENDITURES	145,000.00	144,764.12	145,000.00	144,376.00	145,000.00
REVENUES	145,000.00	144,764.12	145,000.00	145,000.00	145,000.00
EXPENDITURES	145,000.00	144,764.12	145,000.00	144,376.00	145,000.00
NET	-	-	-	624.00	-
ENDING FUND BALANCE 2024:		22,148.57	PROJECTED 2025 FUND BALANCE	22,772.57	

PROPOSED 2026 POLICE AND FIRE RETIREMENT BUDGET

ACCT CLASS/DEPT.	2024 BUDGET	2024 ACTUAL	CURRENT AMENDED BUDGET	2025 PROJECTION	PROPOSED BUDGET 2026
INTEREST & RENTS	250,000.00	492,054.06	315,000.00	952,624.16	400,000.00
TAX REVENUE	341,000.00	342,966.45	303,000.00	305,976.02	318,215.06
CONTRIBUTIONS	33,000.00	37,514.96	35,000.00	47,120.75	48,534.37
REVENUES	624,000.00	872,535.47	653,000.00	1,305,720.93	766,749.43
POLICE/FIRE RETIREMENT	545,000.00	542,674.12	575,000.00	536,060.11	562,863.11
EXPENDITURES	545,000.00	542,674.12	575,000.00	536,060.11	562,863.11
REVENUES	624,000.00	872,535.47	653,000.00	1,305,720.93	766,749.43
EXPENDITURES	545,000.00	542,674.12	575,000.00	536,060.11	562,863.11
NET	79,000.00	329,861.35	78,000.00	769,660.82	203,886.32
ENDING FUND BALANCE 2024:		5,206,882.35	PROJECTED 2025 FUND BALANCE		5,976,543.17

Capital Improvement Plan Overview

2026-2030

Department	Description	Estimated Cost	Funding Source	Funding Year
Police	Building improvements	10,000.00	PIF	2026
DPW	Dump trucks	75,000.00	Water/Sewer Funds	2026
Police	Guns, Holsters, Supplies	23,152.00	PIF	2026
Library	3 new computers	3,000.00	PIF	2026
Fire	Fire Truck	800,000.00	State Appropriations	2026
Library	Heating system replacement	500,000.00	PIF	2026
Library	Library Media	32,136.00	PIF	2026
Library	Children's room renovation	15,000.00	Contributions	2026
Water	Remaining DWSRF	8,267,804.63	Grant/Bond	2026
Sewer	Remaining CWSRF (placeholder for crossing)	2,000,000.00	Grant/Bond	2026
Library	Library pillars and front steps	120,000.00	?	2026
Major Streets	MDOT Small Urban	481,250.00	Grant/MS	2026
Brasswire	Solar Installation	130,000.00	Grant/PIF	2026
Water	Booster	35,000.00	Water funds	2026
		12,492,342.63		
Police	Body Armor	11,520.00	GF/Grant	2027
Police	Patrol Vehicle	85,000.00	PIF	2027
Police	Guns, Holsters, Supplies	20,000.00	PIF	2027
Library	3 new computers	3,000.00	PIF	2027
DPW	Salter/Sander	270,000.00	PIF/rental revenues	2027
DPW	Standby generator	100,000.00	Water/Sewer Funds	2027
Buildings and Grounds	Handicap Ramp Replacement	100,000.00	PIF	2027
Al Quaal	Upper lodge repairs	300,000.00	PIF	2027
Al Quaal	Lower lodge repairs	100,000.00	PIF	2027
		389,520.00		
Police	Tasers	20,000.00	PIF	2028
Library	3 new computers	3,000.00	PIF	2028
		23,000.00		
Police	Building Renovations	2,000,000.00	PIF/Bond/Grant	2029
Library	3 new computers	3,000.00	PIF	2029
		2,003,000.00		
Police	Guns, Holsters, Supplies	20,000.00	PIF	2030
Library	3 new computers	3,000.00	PIF	2030
Library	Flooring restoration	200,000.00	PIF/Grant	2030
		223,000.00		