## NOTICE OF ELECTION for the

## TUESDAY, NOVEMBER 4, 2025 SPECIAL ELECTION

To the Qualified Electors of the County of Marquette, State of Michigan,

To the Qualified Electors of Precinct ONE and TWO of

ISHPEMING CITY, COUNTY OF MARQUETTE (City or Township) STATE OF MICHIGAN

AT THE POLLING PLACES LISTED BELOW:

Precinct 1 - BIRCHVIEW ELEMENTARY, POPLAR STREET, ISHPEMING Precinct 2 - KD HALL - ST. JOHN'S CHURCH, 325 SOUTH PINE STREET, ISHPEMING

## **Proposal is as follows:**

## ISHPEMING PUBLIC SCHOOL DISTRICT NO. 1 BOND PROPOSAL

Shall Ishpeming Public School District No. 1, Marquette County, Michigan, borrow the sum of not to exceed Three Million Seven Hundred Thousand Dollars (\$3,700,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing, and equipping athletic structures and a storage addition; remodeling, furnishing and refurnishing, and equipping and re-equipping school buildings; and preparing, developing, and improving athletic facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the purposed bonds in 2026 is 1.20 mills (\$1.20 on each \$1,000 of taxable valuation) for a 0.00 mill net increase over the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.73 mills (\$1.73 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

The Polls for the said Election will be open from 7 o'clock A.M., and remain open until 8 o'clock P.M. of the same Election Day.

DATED: SEPTEMBER 17, 2025 CATHY SMITH, CLERK